

*Invesco DB Gold Fund (DGL)*  
*Statements of Operations (unaudited)*

	For The Period March 1, 2021 Through March 31, 2021	Year to Date
<b>Income</b>		
Interest Income	\$ 2,379	\$ 8,131
Dividends from Affiliates	1,274	5,897
Total Income	<u>3,653</u>	<u>14,028</u>
<b>Expenses</b>		
Management Fees	55,473	185,132
Brokerage Commissions and Fees	-	6,063
Interest Expense	223	597
Total Expenses	<u>55,696</u>	<u>191,792</u>
Less: Waivers	<u>(3,536)</u>	<u>(12,532)</u>
Net Expenses	<u>52,160</u>	<u>179,260</u>
<b>Net Investment Income (Loss)</b>	<u>(48,507)</u>	<u>(165,232)</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	-	-
Commodity Futures Contracts	<u>(1,333,051)</u>	<u>8,670,535</u>
<b>Net Realized Gain (Loss)</b>	<u>(1,333,051)</u>	<u>8,670,535</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	(1,256)	(486)
Affiliated Investments	-	2,475
Commodity Futures Contracts	<u>482,471</u>	<u>(19,994,983)</u>
<b>Net Change in Unrealized Gain (Loss)</b>	<u>481,215</u>	<u>(19,992,994)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(851,836)</u>	<u>(11,322,459)</u>
<b>Net Income (Loss)</b>	<u>\$ (900,343)</u>	<u>\$ (11,487,691)</u>

***Invesco DB Gold Fund (DGL)***  
***Unaudited Statement of Changes in Shareholders' Equity***  
***Period From March 1, 2021 to March 31, 2021***

	<b>General Shares</b>		<b>Shares</b>		<b>Total</b>
	<b>Shares</b>	<b>Total Equity</b>	<b>Shares</b>	<b>Total Equity</b>	<b>Shareholders' Equity</b>
<b>Balance at February 28, 2021</b>	40	\$ 2,003	2,000,000	\$ 100,192,473	\$ 100,194,476
Purchases of Shares			100,000	4,868,410	4,868,410
Redemption of Shares			(200,000)	(10,044,198)	(10,044,198)
Net Increase (Decrease) due to Share Transactions			(100,000)	(5,175,788)	(5,175,788)
Net Income (Loss)					
Net Investment Income (Loss)		(1)		(48,506)	(48,507)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(33)		(1,333,018)	(1,333,051)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		12		481,203	481,215
Net Income (Loss)		(22)	-	(900,321)	(900,343)
Net Change in Shareholders' Equity		(22)	(100,000)	(6,076,109)	(6,076,131)
<b>Balance at March 31, 2021</b>	40	\$ 1,981	1,900,000	\$ 94,116,364	\$ 94,118,345

**Net Asset Value per share**

General shares (40 shares)	\$ 49.53
Shares (1,900,000 shares)	\$ 49.53

*For the Period Ended March 31, 2021 (unaudited)*  
*Invesco DB Gold Fund (DGL)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Kelli Gallegos  
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