



# Invesco Private Government Fund

## Portfolio Holdings Data as of May 30, 2025

Principal Amount	Market Value (\$)	Name of Issue	CUSIP <sup>1</sup>	Coupon/ Yield (%) <sup>2</sup>	Maturity Date <sup>3</sup>	Final Maturity Date <sup>4</sup>	Associated Issuer	% of Portfolio
<b>U.S. Government Agency Debt.Coupon Paying Note</b>								
<b>AGENCY FLOATER</b>								
3,000,000	3,000,058	Federal Farm Credit Bank	3133EPM44	4.44	06/02/2025	06/13/2025	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.06
12,000,000	12,000,682	Federal Farm Credit Bank	3133EPG66	4.46	06/02/2025	06/27/2025	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.22
25,000,000	25,002,664	Federal Farm Credit Bank	3133EPPN9	4.49	06/02/2025	07/07/2025	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.46
5,000,000	5,000,812	Federal Farm Credit Bank	3133EPL45	4.46	06/02/2025	08/13/2025	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.09
10,000,000	10,002,236	Federal Farm Credit Bank	3133EPR56	4.46	06/02/2025	09/26/2025	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.18
20,000,000	20,007,840	Federal Farm Credit Bank	3133EPH24	4.49	06/02/2025	11/28/2025	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.37
25,000,000	25,010,442	Federal Farm Credit Bank	3133EPS55	4.48	06/02/2025	12/29/2025	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.46
3,000,000	3,001,513	Federal Farm Credit Bank	3133EPU52	4.48	06/02/2025	01/12/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.06
20,000,000	20,001,496	Federal Farm Credit Bank	3133EPX42	4.49	06/02/2025	01/23/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.37
25,000,000	25,002,085	Federal Farm Credit Bank	3133EPZ81	4.48	06/02/2025	01/29/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.46
13,000,000	13,005,759	Federal Farm Credit Bank	3133EPZ57	4.47	06/02/2025	01/30/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.24
20,000,000	20,002,054	Federal Farm Credit Bank	3133EP3F0	4.46	06/02/2025	02/20/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.37
5,000,000	5,001,628	Federal Farm Credit Bank	3133ERGB1	4.41	06/02/2025	03/04/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.09
25,000,000	25,014,080	Federal Farm Credit Bank	3133EP4R3	4.45	06/02/2025	03/06/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.46
17,000,000	17,003,800	Federal Farm Credit Bank	3133EP6P5	4.44	06/02/2025	03/26/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.31
5,000,000	4,999,923	Federal Farm Credit Bank	3133ETAV9	4.35	06/02/2025	03/26/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.09
10,000,000	10,000,231	Federal Farm Credit Bank	3133ERAG6	4.44	06/02/2025	04/09/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.18
2,000,000	2,001,538	Federal Farm Credit Bank	3133ERPE5	4.45	06/02/2025	05/08/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.04

**Not a Deposit | Not FDIC-Insured | Not Guaranteed by the Bank | May Lose Value | Not Insured by any Federal Government Agency**



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<b>U.S. Government Agency Debt.Coupon Paying Note</b>								
<b>AGENCY FLOATER</b>								
5,000,000	5,001,676	Federal Farm Credit Bank	3133ERGC9	4.43	06/02/2025	06/03/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.09
5,000,000	5,004,307	Federal Farm Credit Bank	3133ERNW7	4.46	06/02/2025	08/12/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.09
22,000,000	22,020,028	Federal Farm Credit Bank	3133EYS4	4.46	06/02/2025	08/28/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.40
4,300,000	4,304,220	Federal Farm Credit Bank	3133ERRM5	4.47	06/02/2025	09/03/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.08
30,000,000	29,999,179	Federal Farm Credit Bank	3133ERRZ6	4.47	06/02/2025	09/04/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.55
30,000,000	29,998,991	Federal Farm Credit Bank	3133ERSN2	4.47	06/02/2025	09/09/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.55
3,380,000	3,382,849	Federal Farm Credit Bank	3133ERC74	4.46	06/02/2025	09/21/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.06
50,000,000	50,028,415	Federal Farm Credit Bank	3133ERUR0	4.47	06/02/2025	09/25/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.92
20,000,000	20,011,471	Federal Farm Credit Bank	3133ERVT5	4.47	06/02/2025	10/01/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.37
4,320,000	4,324,158	Federal Farm Credit Bank	3133ERWF4	4.47	06/02/2025	10/09/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.08
23,000,000	23,011,964	Federal Farm Credit Bank	3133ERXN6	4.47	06/02/2025	10/15/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.42
2,018,000	2,018,946	Federal Farm Credit Bank	3133ERYG0	4.47	06/02/2025	10/23/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.04
1,000,000	1,001,103	Federal Farm Credit Bank	3133ERPQ8	4.49	06/02/2025	11/13/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.02
34,000,000	33,999,235	Federal Farm Credit Bank	3133ERB83	4.47	06/02/2025	11/18/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.63
50,000,000	49,997,870	Federal Farm Credit Bank	3133ERG39	4.47	06/02/2025	12/02/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.92
25,000,000	25,000,252	Federal Farm Credit Bank	3133ER6F3	4.40	06/02/2025	12/07/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.46
14,000,000	13,999,228	Federal Farm Credit Bank	3133ERH53	4.47	06/02/2025	12/09/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.26
30,000,000	30,008,484	Federal Farm Credit Bank	3133ERL66	4.47	06/02/2025	12/18/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.55



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<b>U.S. Government Agency Debt.Coupon Paying Note</b>								
<b>AGENCY FLOATER</b>								
25,000,000	24,999,849	Federal Farm Credit Bank	3133ERT68	4.47	06/02/2025	01/14/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.46
5,000,000	5,001,961	Federal Farm Credit Bank	3133ER2D2	4.46	06/02/2025	02/03/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.09
9,000,000	9,000,943	Federal Farm Credit Bank	3133ER6X4	4.41	06/02/2025	03/11/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.17
20,000,000	20,010,743	Federal Farm Credit Bank	3133ETAL1	4.40	06/02/2025	03/24/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.37
20,000,000	19,999,525	Federal Farm Credit Bank	3133ETAU1	4.40	06/02/2025	03/26/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.37
30,000,000	29,999,218	Federal Farm Credit Bank	3133ETBZ9	4.41	06/02/2025	04/02/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.55
5,000,000	5,001,350	Federal Farm Credit Bank	3133ETFX0	4.45	06/02/2025	05/06/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.09
15,000,000	14,999,950	Federal Farm Credit Bank	3133ETGP6	4.44	06/02/2025	05/13/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.28
35,000,000	34,999,935	Federal Farm Credit Bank	3133ETJE8	4.43	06/02/2025	05/27/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.64
2,000,000	2,000,153	Federal Home Loan Bank	3130AXW95	4.47	06/02/2025	07/24/2025	FEDERAL HOME LOAN BANKS	0.04
2,300,000	2,300,471	Federal Home Loan Bank	3130AWNS5	4.49	06/02/2025	07/28/2025	FEDERAL HOME LOAN BANKS	0.04
10,000,000	10,001,483	Federal Home Loan Bank	3130AXVW5	4.47	06/02/2025	08/22/2025	FEDERAL HOME LOAN BANKS	0.18
40,000,000	40,025,785	Federal Home Loan Bank	3130AXTA6	4.49	06/02/2025	11/20/2025	FEDERAL HOME LOAN BANKS	0.74
6,000,000	6,002,398	Federal Home Loan Bank	3130AXZ92	4.48	06/02/2025	12/11/2025	FEDERAL HOME LOAN BANKS	0.11
15,575,000	15,584,508	Federal Home Loan Bank	3130AYCW4	4.48	06/02/2025	01/02/2026	FEDERAL HOME LOAN BANKS	0.29
15,000,000	15,008,507	Federal Home Loan Bank	3130B2T39	4.47	06/02/2025	09/24/2026	FEDERAL HOME LOAN BANKS	0.28
6,260,000	6,263,620	Federal Home Loan Bank	3130B2Z65	4.47	06/02/2025	10/08/2026	FEDERAL HOME LOAN BANKS	0.12
8,000,000	8,002,820	Federal Home Loan Mortgage Corp.	3134HAEY5	4.43	06/02/2025	02/09/2026	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.15



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<b>U.S. Government Agency Debt.Coupon Paying Note</b>								
<b>AGENCY FLOATER</b>								
60,000,000	59,998,357	Federal Home Loan Mortgage Corp.	3134HAJN4	4.47	06/02/2025	09/04/2026	FEDERAL HOME LOAN MORTGAGE CORPORATION	1.10
25,000,000	25,014,166	Federal Home Loan Mortgage Corp.	3134HAMW0	4.47	06/02/2025	09/23/2026	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.46
12,000,000	12,006,222	Federal Home Loan Mortgage Corp.	3134HATA1	4.47	06/02/2025	10/16/2026	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.22
72,000,000	71,998,757	Federal Home Loan Mortgage Corp.	3134HBMJ7	4.46	06/02/2025	04/23/2027	FEDERAL HOME LOAN MORTGAGE CORPORATION	1.32
30,000,000	30,031,196	Federal National Mortgage Association	3135G07J6	4.47	06/02/2025	08/21/2026	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.55
40,000,000	40,042,361	Federal National Mortgage Association	3135G07K3	4.47	06/02/2025	09/11/2026	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.74
3,027,000	3,030,038	Federal National Mortgage Association	3135G07L1	4.47	06/02/2025	10/23/2026	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.06
1,025,000	1,026,056	Federal National Mortgage Association	3135G1AA9	4.47	06/02/2025	11/20/2026	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.02
45,000,000	45,043,543	Federal National Mortgage Association	3135G1AB7	4.47	06/02/2025	12/11/2026	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.83
5,000,002	5,000,002	US INTERNATIONAL DEVELOPMENT FINANCE CORP	90376PBG5	4.58	06/06/2025	06/06/2025	UNITED STATES OF AMERICA	0.09
<b>1,160,205,002</b>	<b>1,160,565,133</b>	<b>Agency Floater</b>						<b>21.34</b>
<b>1,160,205,002</b>	<b>1,160,565,133</b>	<b>U.S. Government Agency Debt.Coupon Paying Note Total</b>						<b>21.34</b>
<b>U.S. Government Agency Debt.No-coupon discount note</b>								
<b>AGENCY DISCOUNT NOTE</b>								
10,000,000	9,980,143	Federal Home Loan Bank	313385GY6	4.22	06/16/2025	06/16/2025	FEDERAL HOME LOAN BANKS	0.18
<b>10,000,000</b>	<b>9,980,143</b>	<b>Agency Discount Note</b>						<b>0.18</b>
<b>10,000,000</b>	<b>9,980,143</b>	<b>U.S. Government Agency Debt.No-coupon discount note Total</b>						<b>0.18</b>



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<b>U.S. Government Agency Repurchase Agreement</b>								
300,000,000	300,000,000	BMO Capital Markets Corp.	BIV8LLPE2	4.35	06/02/2025	06/02/2025	BANK OF MONTREAL	5.52
80,000,000	80,000,000	BMO Capital Markets Corp.	BIV8LLST1	4.38	06/06/2025	06/06/2025	BANK OF MONTREAL	1.47
<b>380,000,000</b>	<b>380,000,000</b>							<b>6.99</b>
<b>REPURCHASE AGREEMENT</b>								
200,000,000	200,000,000	ABN AMRO BANK NV	BIV8LKTV2	4.37	06/02/2025	06/02/2025	US GOVT COLL	3.68
300,000,000	300,000,000	Bank of Nova Scotia	BIV8LKTZ3	4.35	06/02/2025	06/02/2025	US GOVT COLL	5.52
265,000,000	265,000,000	BOFA SECURITIES INC	BIV8LKU16	4.36	06/02/2025	06/02/2025	US GOVT COLL	4.88
80,000,000	80,000,000	Citigroup Global Markets Inc.	BIV8LKTS9	4.36	06/02/2025	06/02/2025	US GOVT COLL	1.47
365,000,000	365,000,000	ING Financial Markets LLC	BIV8LKU32	4.36	06/02/2025	06/02/2025	US GOVT COLL	6.71
175,000,000	175,000,000	Mizuho Securities (USA) Inc.	BIV8LKTX8	4.35	06/02/2025	06/02/2025	US GOVT COLL	3.22
225,000,000	225,000,000	RBC DOMINION SECURITIES INC	BIV8LKTW0	4.35	06/02/2025	06/02/2025	US GOVT COLL	4.14
325,000,000	325,000,000	Standard Chartered Bank	BIV8LKT42	4.35	06/02/2025	06/02/2025	US GOVT COLL	5.98
358,617,126	358,617,126	Sumitomo Mitsui Banking Corp.	BIV8LKU99	4.35	06/02/2025	06/02/2025	US GOVT COLL	6.60
<b>2,293,617,126</b>	<b>2,293,617,126</b>	<b>Repurchase Agreement</b>						<b>42.19</b>
<b>REPURCHASE AGREEMENT - TERM</b>								
94,000,000	94,000,000	BOFA SECURITIES INC	BIV8GTD61	4.40	06/02/2025	06/06/2025	US GOVT COLL	1.73
47,000,000	47,000,000	BOFA SECURITIES INC	BIV8GWYT1	4.40	06/02/2025	06/06/2025	US GOVT COLL	0.86
49,000,000	49,000,000	Royal Bank of Canada	BIV8DA3M1	4.20	06/06/2025	06/06/2025	US GOVT COLL	0.90
200,000,000	200,000,000	Royal Bank of Canada	BIV8DAQP9	4.20	06/06/2025	06/06/2025	US GOVT COLL	3.68
<b>390,000,000</b>	<b>390,000,000</b>	<b>Repurchase Agreement - Term</b>						<b>7.17</b>



# Invesco Private Government Fund

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<b>3,063,617,126</b>	<b>3,063,617,126</b>	<b>U.S. Government Agency Repurchase Agreement Total</b>						<b>56.36</b>
<b>U.S. Treasury Repurchase Agreement</b>								
<b>REPURCHASE AGREEMENT - TERM</b>								
330,000,000	330,000,000	BNP Paribas Securities Corp.	BIV89YV27	4.41	06/02/2025	06/06/2025	US TREASURY COLLATERAL	6.07
200,000,000	200,000,000	Citigroup Global Markets Inc.	BIV8LF3J8	4.33	06/05/2025	06/05/2025	US TREASURY COLLATERAL	3.68
48,000,000	48,000,000	Royal Bank of Canada	BIV8DA3J8	4.17	06/06/2025	06/06/2025	US TREASURY COLLATERAL	0.88
220,000,000	220,000,000	Societe Generale S.A.	BIV8LF3P4	4.34	06/05/2025	06/05/2025	US TREASURY COLLATERAL	4.05
<b>798,000,000</b>	<b>798,000,000</b>	<b>Repurchase Agreement - Term</b>						<b>14.68</b>
<b>798,000,000</b>	<b>798,000,000</b>	<b>U.S. Treasury Repurchase Agreement Total</b>						<b>14.68</b>
<b>U.S. Treasury Debt</b>								
<b>NOTES, BONDS, AND TIPS</b>								
72,000,000	72,036,483	U.S. Treasury	91282CJD4	4.47	06/02/2025	10/31/2025	UNITED STATES OF AMERICA	1.32
82,000,000	82,112,413	U.S. Treasury	91282CJU6	4.55	06/02/2025	02/02/2026	UNITED STATES OF AMERICA	1.51
10,000,000	10,003,020	U.S. Treasury	91282CMX6	4.49	06/02/2025	04/30/2027	UNITED STATES OF AMERICA	0.18
<b>164,000,000</b>	<b>164,151,916</b>	<b>Notes, Bonds, and TIPS</b>						<b>3.02</b>
<b>US TREASURY BILLS</b>								
40,000,000	39,821,822	U.S. Treasury	912797LW5	4.31	07/10/2025	07/10/2025	UNITED STATES OF AMERICA	0.74
100,000,000	98,821,526	U.S. Treasury	912797PW1	4.30	09/11/2025	09/11/2025	UNITED STATES OF AMERICA	1.84
50,000,000	49,289,266	U.S. Treasury	912797MS3	4.32	10/02/2025	10/02/2025	UNITED STATES OF AMERICA	0.92
25,000,000	24,604,813	U.S. Treasury	912797QF7	4.31	10/16/2025	10/16/2025	UNITED STATES OF AMERICA	0.46



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<b>U.S. Treasury Debt</b>								
<b>US TREASURY BILLS</b>								
25,000,000	24,481,745	U.S. Treasury	912797NL7	4.31	11/28/2025	11/28/2025	UNITED STATES OF AMERICA	0.46
<b>240,000,000</b>	<b>237,019,172</b>	<b>US Treasury Bills</b>						<b>4.42</b>
<b>404,000,000</b>	<b>401,171,088</b>	<b>U.S. Treasury Debt Total</b>						<b>7.43</b>
<b>5,435,822,128</b>	<b>5,433,333,490</b>	<b>GRAND TOTAL</b>						<b>100.00</b>

**Portfolio Holdings**  
**Data as of May 30, 2025**

**The Fund is an unregistered money market fund, and is not available to the general public. Although the Fund intends to operate as if it were a registered money market fund under Rule 2a-7 of the Investment Company Act of 1940 ("1940 Act") and seeks to maintain a stable NAV of \$1.00 per Unit, it may not be able to do so. It is possible to lose money by investing in the Fund.**

For more information about the Invesco Private Government Fund, please contact our Global Liquidity Sales Consultants at 800 659 1005, Option 2 or visit [invesco.com/us](https://www.invesco.com/us).

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All data provided by Invesco unless otherwise noted.

1 CUSIPs may include other unique identifiers, such as the central index key (CIK), International Securities Identification Number (ISIN) or Legal Entity Identifier (LEI) or an internal identifier, if other identifiers mentioned unavailable.

2 Past performance is no guarantee to future results. The security coupon/yield is not an indication of fund performance.

3 Based on Weighted Average Maturity (WAM). WAM represents the average time until maturity for securities in a portfolio, weighted in proportion to the dollar amount that is invested in the portfolio. WAM measures the sensitivity of fixed-income portfolios to interest rate changes. Portfolios with longer WAMs are more sensitive to changes in interest rates; shorter WAMs indicate less sensitivity.

4 Based on Weighted Average Life (WAL). WAL represents a fund's sensitivity to changes in credit spreads and other spread risks. WAL differs from WAM, in the respect that it uses a security's final maturity date, whereas WAM uses a security's next interest rate reset date. WAL should always be equal to or greater than WAM.

Portfolio data is subject to change and may not represent current or future portfolio composition. Nor has it been audited or adjusted for certain financial statement reclassifications. An audit could potentially result in adjustments to the data. Additional attributes, if applicable, are available upon request: Short-term ratings for S&P, Moody's, Fitch Ratings and the Dominion Bond Rating Service (DBRS®), long-term ratings for S&P, Moody's and Fitch Ratings, industry and exposure to underlying asset class.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

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**This holdings report is provided for informational purposes only and is not available for direct investment. This information is not intended as a general solicitation or offer of securities of Fund.**