



## Invesco Private Government Fund

Portfolio Holdings  
Data as of May 29, 2020

Daily Average Weighted Maturity: 53  
Daily Average Weighted Life: 108

Principal Amount	Market Value (\$)	Name of Issue	<sup>1</sup> CUSIP	<sup>2</sup> Coupon/ Yield (%)	<sup>3</sup> Maturity Date	<sup>4</sup> Final Maturity Date	Associated Issuer	% of Portfolio
<b>U.S. Government Agency Repurchase Agreement</b>								
<b>REPURCHASE AGREEMENT</b>								
34,954,405	34,954,405	Bank of Nova Scotia	BIV4NTW46	0.07	06/01/2020	06/01/2020	US GOVT COLL	2.74
<b>34,954,405</b>	<b>34,954,405</b>	<b>Repurchase Agreement</b>						<b>2.74</b>
<b>34,954,405</b>	<b>34,954,405</b>	<b>U.S. Government Agency Repurchase Agreement Total</b>						<b>2.74</b>
<b>U.S. Government Agency Debt</b>								
<b>AGENCY DEBENTURE</b>								
6,505,000	6,505,000	Federal Home Loan Bank	313383HU8	1.75	06/12/2020	06/12/2020	FEDERAL HOME LOAN BANKS	0.51
<b>6,505,000</b>	<b>6,505,000</b>	<b>Agency Debenture</b>						<b>0.51</b>
<b>AGENCY DISCOUNT NOTE</b>								
5,773,000	5,773,000	Federal Home Loan Bank	313384YT0	0.08	06/29/2020	06/29/2020	FEDERAL HOME LOAN BANKS	0.45
5,000,000	5,000,000	Federal Home Loan Bank	313384ZD4	0.08	07/09/2020	07/09/2020	FEDERAL HOME LOAN BANKS	0.39
8,450,000	8,450,000	Federal Home Loan Bank	313384ZK8	0.08	07/15/2020	07/15/2020	FEDERAL HOME LOAN BANKS	0.66
2,600,000	2,600,000	Federal Home Loan Bank	313384ZQ5	0.08	07/20/2020	07/20/2020	FEDERAL HOME LOAN BANKS	0.20
47,900,000	47,900,000	Federal Home Loan Bank	313384ZS1	0.08	07/22/2020	07/22/2020	FEDERAL HOME LOAN BANKS	3.75
22,900,000	22,900,000	Federal Home Loan Bank	313384ZT9	0.08	07/23/2020	07/23/2020	FEDERAL HOME LOAN BANKS	1.79
34,000,000	34,000,000	Federal Home Loan Bank	313384ZU6	0.08	07/24/2020	07/24/2020	FEDERAL HOME LOAN BANKS	2.66
61,900,000	61,900,000	Federal Home Loan Bank	313384ZZ5	0.12	07/29/2020	07/29/2020	FEDERAL HOME LOAN BANKS	4.85
5,800,000	5,800,000	Federal Home Loan Bank	313384A33	0.12	07/31/2020	07/31/2020	FEDERAL HOME LOAN BANKS	0.45
20,875,000	20,875,000	Federal Home Loan Bank	313384A66	0.12	08/03/2020	08/03/2020	FEDERAL HOME LOAN BANKS	1.63
1,200,000	1,200,000	Federal Home Loan Bank	313384B24	0.12	08/07/2020	08/07/2020	FEDERAL HOME LOAN BANKS	0.09
13,650,000	13,650,000	Federal Home Loan Bank	313384B73	0.12	08/12/2020	08/12/2020	FEDERAL HOME LOAN BANKS	1.07
5,900,000	5,900,000	Federal Home Loan Bank	313384B99	0.12	08/14/2020	08/14/2020	FEDERAL HOME LOAN BANKS	0.46
20,000,000	20,000,000	Federal Home Loan Bank	313384N39	0.18	11/04/2020	11/04/2020	FEDERAL HOME LOAN BANKS	1.57
35,000,000	35,000,000	Federal Home Loan Bank	313384N54	0.18	11/06/2020	11/06/2020	FEDERAL HOME LOAN BANKS	2.74
20,000,000	20,000,000	Federal Home Loan Bank	313384P37	0.18	11/12/2020	11/12/2020	FEDERAL HOME LOAN BANKS	1.57
20,000,000	20,000,000	Federal Home Loan Bank	313384P45	0.18	11/13/2020	11/13/2020	FEDERAL HOME LOAN BANKS	1.57



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<b>U.S. Government Agency Debt</b>								
<b>AGENCY DISCOUNT NOTE</b>								
3,900,000	3,900,000	Federal Home Loan Mortgage Corp.	313396YV9	0.08	07/01/2020	07/01/2020	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.31
6,000,000	6,000,000	Federal Home Loan Mortgage Corp.	313396YW7	0.08	07/02/2020	07/02/2020	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.47
8,877,000	8,877,000	Federal Home Loan Mortgage Corp.	313396ZZ9	0.12	07/29/2020	07/29/2020	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.69
4,167,000	4,167,000	Federal Home Loan Mortgage Corp.	313396B77	0.12	08/12/2020	08/12/2020	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.33
10,000,000	10,000,000	Federal Home Loan Mortgage Corp.	313396L35	0.17	10/19/2020	10/19/2020	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.78
14,000,000	14,000,000	Federal National Mortgage Association	313588B87	0.12	08/13/2020	08/13/2020	FEDERAL NATIONAL MORTGAGE ASSOCIATION	1.10
<b>377,892,000</b>	<b>377,892,000</b>	<b>Agency Discount Note</b>						<b>29.58</b>
<b>AGENCY FLOATER</b>								
20,000,000	20,000,000	Federal Home Loan Bank	3130AJMN6	0.15	06/01/2020	11/20/2020	FEDERAL HOME LOAN BANKS	1.57
<b>20,000,000</b>	<b>20,000,000</b>	<b>Agency Floater</b>						<b>1.57</b>
<b>404,397,000</b>	<b>404,397,000</b>	<b>U.S. Government Agency Debt Total</b>						<b>31.66</b>
<b>U.S. Treasury Debt</b>								
<b>NOTES, BONDS, AND TIPS</b>								
23,000,000	23,000,000	U.S. Treasury	912828YN4	0.43	06/01/2020	11/01/2021	UNITED STATES OF AMERICA	1.80
60,000,000	60,000,000	U.S. Treasury	912828Z45	0.28	06/01/2020	01/31/2022	UNITED STATES OF AMERICA	4.70
25,000,000	25,000,000	U.S. Treasury	912828ZK9	0.24	06/01/2020	05/02/2022	UNITED STATES OF AMERICA	1.96
<b>108,000,000</b>	<b>108,000,000</b>	<b>Notes, Bonds, and TIPS</b>						<b>8.45</b>
<b>US TREASURY BILLS</b>								
365,000,000	365,000,000	U.S. Treasury	912796TZZ	0.11	06/11/2020	06/11/2020	UNITED STATES OF AMERICA	28.57
165,000,000	165,000,000	U.S. Treasury	9127962W8	0.12	06/23/2020	06/23/2020	UNITED STATES OF AMERICA	12.92
10,000,000	10,000,000	U.S. Treasury	912796WW5	0.13	07/09/2020	07/09/2020	UNITED STATES OF AMERICA	0.78
10,000,000	10,000,000	U.S. Treasury	912796WZ8	0.15	08/06/2020	08/06/2020	UNITED STATES OF AMERICA	0.78
30,000,000	30,000,000	U.S. Treasury	9127962G3	0.17	09/17/2020	09/17/2020	UNITED STATES OF AMERICA	2.35
60,000,000	60,000,000	U.S. Treasury	9127964G1	0.16	10/06/2020	10/06/2020	UNITED STATES OF AMERICA	4.70
50,000,000	50,000,000	U.S. Treasury	9127964H9	0.14	10/13/2020	10/13/2020	UNITED STATES OF AMERICA	3.91



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<b>U.S. Treasury Debt</b>								
<b>US TREASURY BILLS</b>								
25,000,000	25,000,000	U.S. Treasury	9127963A5	0.18	11/19/2020	11/19/2020	UNITED STATES OF AMERICA	1.96
15,000,000	15,000,000	U.S. Treasury	9127963B3	0.17	11/27/2020	11/27/2020	UNITED STATES OF AMERICA	1.17
<b>730,000,000</b>	<b>730,000,000</b>	<b>US Treasury Bills</b>						<b>57.15</b>
<b>838,000,000</b>	<b>838,000,000</b>	<b>U.S. Treasury Debt Total</b>						<b>65.60</b>
<b>1,277,351,405</b>	<b>1,277,351,405</b>	<b>GRAND TOTAL</b>						<b>100.00</b>

The Fund is an unregistered money market fund, and is not available to the general public. Although the Fund intends to operate as if it were a registered money market fund under Rule 2a-7 of the Investment Company Act of 1940 ("1940 Act") and seeks to maintain a stable NAV of \$1.00 per Unit, it may not be able to do so. It is possible to lose money by investing in the Fund.

All data provided by Invesco unless otherwise noted.

<sup>1</sup> CUSIPs may include other unique identifiers, such as the central index key (CIK), International Securities Identification Number (ISIN) or Legal Entity Identifier (LEI) or an internal identifier, if other identifiers mentioned unavailable.

<sup>2</sup> Past performance is no guarantee to future results. The security coupon/yield is not an indication of fund performance.

<sup>3</sup> Based on Weighted Average Maturity (WAM). WAM represents the average time until maturity for securities in a portfolio, weighted in proportion to the dollar amount that is invested in the portfolio. WAM measures the sensitivity of fixed-income portfolios to interest rate changes. Portfolios with longer WAMs are more sensitive to changes in interest rates; shorter WAMs indicate less sensitivity.

<sup>4</sup> Based on Weighted Average Life (WAL). WAL represents a fund's sensitivity to changes in credit spreads and other spread risks. WAL differs from WAM, in the respect that it uses a security's final maturity date, whereas WAM uses a security's next interest rate reset date. WAL should always be equal to or greater than WAM.

Portfolio data is subject to change and may not represent current or future portfolio composition. Nor has it been audited or adjusted for certain financial statement reclassifications. An audit could potentially result in adjustments to the data. Additional attributes, if applicable, are available upon request: Short-term ratings for S&P, Moody's, Fitch Ratings and the Dominion Bond Rating Service (DBRS®), long-term ratings for S&P, Moody's and Fitch Ratings, industry and exposure to underlying asset class.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

**NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE**

**This holdings report is provided for informational purposes only and is not available for direct investment. This information is not intended as a general solicitation or offer of securities of Fund.**