

PowerShares DB US Dollar Index Bullish Fund
Statements of Operations (unaudited)

For the Period
January 1, 2012
through
January 31, 2012

Income

Interest Income, net	\$ 12,903
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Expenses

Management fee	1,143,530
Brokerage commissions and fees	36,235
Total expenses	1,179,765
Net investment income (loss)	(1,166,862)

Net Realized and Net Change in Unrealized Gain (Loss)
on United States Treasury Obligations and Futures

Net Realized Gain (Loss) on

United States Treasury Obligations	(9,603)
Futures	(6,526,537)
Net Realized Gain (Loss)	(6,536,140)

Net Change in Unrealized Gain (Loss) on

United States Treasury Obligations	(38,527)
Futures	(18,350,815)
Net Change in Unrealized Gain (Loss)	(18,389,342)

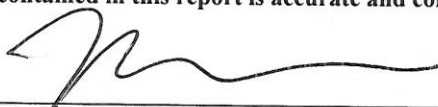
Net realized and net change in unrealized gain (loss) on

United States Treasury Obligations and Futures	(24,925,482)
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Net Income (Loss)

\$ (26,092,344)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Hans Ephraimson
Chief Executive Officer
DB Commodity Services LLC



Michael Gilligan
Principal Financial Officer
DB Commodity Services LLC

PowerShares DB US Dollar Index Bullish Fund
Unaudited Statement of Changes in Shareholders' Equity
Period From January 1, 2012 to January 31, 2012

	General Shares					Shares			Total Shareholders' Equity (Deficit)
	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	
Balance at January 1, 2012	40	\$ 1,000	\$ (102)	\$ 898	84,200,000	\$ 1,782,819,138	\$ 106,447,318	\$ 1,889,266,456	\$ 1,889,267,354
Sale of Shares					8,000,000	179,319,424		179,319,424	179,319,424
Redemption of Shares					(21,800,000)	(485,318,211)		(485,318,211)	(485,318,211)
Net Income (Loss)									
Net investment income (loss)			(1)	(1)			(1,166,861)	(1,166,861)	(1,166,862)
Net realized gain (loss) on United States Treasury Obligations and Futures			(3)	(3)			(6,536,137)	(6,536,137)	(6,536,140)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures									
Net Income (Loss)			(9)	(9)			(18,389,333)	(18,389,333)	(18,389,342)
Balance at January 31, 2012	40	\$ 1,000	\$ (115)	\$ 885	70,400,000	\$ 1,476,820,351	\$ 80,354,987	\$ 1,557,175,338	\$ 1,557,176,223

Net Asset Value per share
 General shares (40 shares)
 Shares (70,400,000 shares)

\$ 22.13
 \$ 22.12


 Hans Ephraimson
 Chief Executive Officer
 DB Commodity Services LLC


 Michael Gilligan
 Principal Financial Officer
 DB Commodity Services LLC