

Invesco DB Agriculture Fund (DBA)
Statements of Operations (unaudited)

	For The Period March 1, 2020 Through March 31, 2020	Year to Date
Income		
Interest Income	\$ 196,766	\$ 627,262
Dividends from Affiliates	168,022	633,979
Total Income	<u>364,788</u>	<u>1,261,241</u>
Expenses		
Management Fees	220,251	694,448
Brokerage Commissions and Fees	17,511	54,601
Interest Expense	1,334	3,966
Total Expenses	<u>239,096</u>	<u>753,015</u>
Less: Waivers	<u>(17,161)</u>	<u>(56,685)</u>
Net Expenses	<u>221,935</u>	<u>696,330</u>
Net Investment Income (Loss)	<u>142,853</u>	<u>564,911</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Commodity Futures Contracts	<u>(12,187,780)</u>	<u>(13,362,735)</u>
Net Realized Gain (Loss)	<u>(12,187,780)</u>	<u>(13,362,735)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(10,921)	270,857
Affiliated Investments	611,455	487,305
Commodity Futures Contracts	<u>(13,758,218)</u>	<u>(40,760,415)</u>
Net Change in Unrealized Gain (Loss)	<u>(13,157,684)</u>	<u>(40,002,253)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(25,345,464)</u>	<u>(53,364,988)</u>
Net Income (Loss)	<u>\$ (25,202,611)</u>	<u>\$ (52,800,077)</u>

Invesco DB Agriculture Fund (DBA)
Unaudited Statement of Changes in Shareholders' Equity
Period From March 1, 2020 to March 31, 2020

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
Balance at February 29, 2020	40	\$ 611	20,600,000	\$ 314,446,880	\$ 314,447,491
Purchases of Shares			1,200,000	18,272,785	18,272,785
Redemption of Shares			(1,200,000)	(16,975,477)	(16,975,477)
Net Increase (Decrease) due to Share Transactions			-	1,297,308	1,297,308
Net Income (Loss)					
Net Investment Income (Loss)		1		142,852	142,853
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(22)		(12,187,758)	(12,187,780)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(26)		(13,157,658)	(13,157,684)
Net Income (Loss)		(47)	-	(25,202,564)	(25,202,611)
Net Change in Shareholders' Equity		(47)	-	(23,905,256)	(23,905,303)
Balance at March 31, 2020	40	\$ 564	20,600,000	\$ 290,541,624	\$ 290,542,188

Net Asset Value per share

General shares (40 shares)	\$ 14.10
Shares (20,600,000 shares)	\$ 14.10

For the Period Ended March 31, 2020 (unaudited)
Invesco DB Agriculture Fund (DBA)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC