

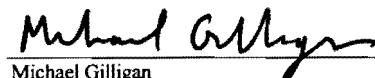
**PowerShares DB Agriculture Fund and Subsidiary**  
**Statements of Operations (unaudited)**

	<b>For the Period</b>	
	<b>July 1, 2009</b>	
	<b>through</b>	
	<b>July 31, 2009</b>	<b>Year to Date</b>
<b>Income</b>		
Interest Income, net	\$ 303,230	\$ 1,404,046
<b>Expenses</b>		
Management fee	1,423,443	7,459,461
Brokerage commissions and fees	303,668	1,131,351
Total expenses	1,727,111	8,590,812
Net investment income (loss)	(1,423,881)	(7,186,766)
<b>Net Realized and Net Change in Unrealized Gain (Loss)</b> <b>on United States Treasury Obligations and Futures</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	16	(4,917)
Futures	(5,580,440)	14,329,543
Net Realized Gain (Loss)	(5,580,424)	14,324,626
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	57,846	28,994
Futures	(6,317,730)	(64,798,152)
Net Change in Unrealized Gain (Loss)	(6,259,884)	(64,769,158)
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	(11,840,308)	(50,444,532)
<b>Net Income (Loss)</b>	<b>\$ (13,264,189)</b>	<b>\$ (57,631,298)</b>
Less: net (income) loss attributed to the non-controlling interest in consolidated subsidiary - related party	6	29
<b>Net income (loss) attributed to PowerShares DB Agriculture Fund and Subsidiary</b>	<b>\$ (13,264,183)</b>	<b>\$ (57,631,269)</b>

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Hans Ephraimson  
Chief Executive Officer  
DB Commodity Services LLC




Michael Gilligan  
Principal Financial Officer  
DB Commodity Services LLC

**PowerShares DB Agriculture Fund and Subsidiary**  
**Unaudited Consolidated Statement of Changes in Shareholders' Equity**  
**Period From July 1, 2009 to July 31, 2009**

	General Shares				Shares				Total Shareholders' Equity (Deficit)	Non-controlling Interest	Total Equity
	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)			
<b>Balance at July 1, 2009</b>	40	\$ 1,000	\$ 15	\$ 1,015	92,000,000	\$ 2,706,692,018	\$ (372,276,132)	\$ 2,334,415,886	\$ 2,334,416,901	\$ 1,015	\$ 2,334,417,916
Sale of Shares					1,600,000	39,005,704		39,005,704	39,005,704		39,005,704
Redemption of Shares					(2,000,000)	(48,683,544)		(48,683,544)	(48,683,544)		(48,683,544)
Net Income (Loss)											
Net investment income (loss)			(1)	(1)			(1,423,879)	(1,423,879)	(1,423,880)	(1)	(1,423,881)
Net realized gain (loss) on United States Treasury Obligations and Futures			(2)	(2)			(5,580,420)	(5,580,420)	(5,580,422)	(2)	(5,580,424)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures			(3)	(3)			(6,259,878)	(6,259,878)	(6,259,881)	(3)	(6,259,884)
Net Income (Loss)			(6)	(6)			(13,264,177)	(13,264,177)	(13,264,183)	(6)	(13,264,189)
<b>Balance at July 31, 2009</b>	40	\$ 1,000	\$ 9	\$ 1,009	91,600,000	\$ 2,697,014,178	\$ (385,540,309)	\$ 2,311,473,869	\$ 2,311,474,878	\$ 1,009	\$ 2,311,475,887

<b>Net Asset Value per share</b>	
General shares (40 shares)	<u>\$ 25.23</u>
Shares (91,600,000 shares)	<u>\$ 25.23</u>

  
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 Hans Ephraimson  
 Chief Executive Officer  
 DB Commodity Services LLC

  
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 Michael Gilligan  
 Principal Financial Officer  
 DB Commodity Services LLC