

Invesco DB Gold Fund (DGL)
Statements of Operations (unaudited)

	For The Period September 1, 2020 Through September 30, 2020	Year to Date
Income		
Interest Income	\$ 5,491	\$ 463,791
Dividends from Affiliates	5,068	212,552
Total Income	<u>10,559</u>	<u>676,343</u>
Expenses		
Management Fees	106,275	837,091
Brokerage Commissions and Fees	323	6,219
Interest Expense	434	3,656
Total Expenses	<u>107,032</u>	<u>846,966</u>
Less: Waivers	(13,054)	(100,249)
Net Expenses	<u>93,978</u>	<u>746,717</u>
Net Investment Income (Loss)	<u>(83,419)</u>	<u>(70,374)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	333	333
Commodity Futures Contracts	2,182,777	17,743,254
Net Realized Gain (Loss)	<u>2,183,110</u>	<u>17,743,587</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	1,866	(26,670)
Affiliated Investments	(9,900)	(41,025)
Commodity Futures Contracts	(9,370,797)	11,033,213
Net Change in Unrealized Gain (Loss)	<u>(9,378,831)</u>	<u>10,965,518</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(7,195,721)</u>	<u>28,709,105</u>
Net Income (Loss)	<u>\$ (7,279,140)</u>	<u>\$ 28,638,731</u>

Invesco DB Gold Fund (DGL)
Unaudited Statement of Changes in Shareholders' Equity
Period From September 1, 2020 to September 30, 2020

	General Shares		Shares		Total
	Shares	Total Equity	Shares	Total Equity	Shareholders' Equity
Balance at August 31, 2020	40	\$ 2,317	3,000,000	\$ 173,829,337	\$ 173,831,654
Purchases of Shares			200,000	11,378,900	11,378,900
Redemption of Shares			(200,000)	(11,535,376)	(11,535,376)
Net Increase (Decrease) due to Share Transactions			-	(156,476)	(156,476)
Net Income (Loss)					
Net Investment Income (Loss)		(1)		(83,418)	(83,419)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		30		2,183,080	2,183,110
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(128)		(9,378,703)	(9,378,831)
Net Income (Loss)		(99)	-	(7,279,041)	(7,279,140)
Net Change in Shareholders' Equity		(99)	-	(7,435,517)	(7,435,616)
Balance at September 30, 2020	40	\$ 2,218	3,000,000	\$ 166,393,820	\$ 166,396,038

Net Asset Value per share

General shares (40 shares)	\$ 55.46
Shares (3,000,000 shares)	\$ 55.46

For the Period Ended September 30, 2020 (unaudited)
Invesco DB Gold Fund (DGL)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC