

Invesco DB Oil Fund (DBO)
Statements of Operations (unaudited)

	For The Period May 1, 2023 Through May 31, 2023	Year to Date
Income		
Interest Income	\$ 432,647	\$ 2,043,162
Dividends from Affiliates	610,180	3,162,211
Total Income	<u>1,042,827</u>	<u>5,205,373</u>
Expenses		
Management Fees	161,165	862,023
Brokerage Commissions and Fees	6,447	8,572
Interest Expense	6,414	43,859
Total Expenses	<u>174,026</u>	<u>914,454</u>
Less: Waivers	(11,993)	(63,268)
Net Expenses	<u>162,033</u>	<u>851,186</u>
Net Investment Income (Loss)	<u>880,794</u>	<u>4,354,187</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Commodity Futures Contracts	(1,498,159)	(2,747,631)
Net Realized Gain (Loss)	<u>(1,498,159)</u>	<u>(2,747,631)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(344)	110,359
Affiliated Investments	(46,035)	(125,060)
Commodity Futures Contracts	(22,136,092)	(32,247,232)
Net Change in Unrealized Gain (Loss)	<u>(22,182,471)</u>	<u>(32,261,933)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(23,680,630)</u>	<u>(35,009,564)</u>
Net Income (Loss)	<u>\$ (22,799,836)</u>	<u>\$ (30,655,377)</u>

Invesco DB Oil Fund (DBO)
Unaudited Statement of Changes in Shareholders' Equity
Period From May 1, 2023 to May 31, 2023

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	Equity
Balance at April 30, 2023	<u>40</u>	<u>\$ 590</u>	<u>18,450,000</u>	<u>\$ 271,978,201</u>	<u>\$ 271,978,791</u>
Purchases of Shares			450,000	6,158,824	6,158,824
Redemption of Shares			(1,200,000)	(17,033,137)	(17,033,137)
Net Increase (Decrease) due to Share Transactions			(750,000)	(10,874,313)	(10,874,313)
Net Income (Loss)					
Net Investment Income (Loss)		2		880,792	880,794
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(3)		(1,498,156)	(1,498,159)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(50)		(22,182,421)	(22,182,471)
Net Income (Loss)		(51)	-	(22,799,785)	(22,799,836)
Net Change in Shareholders' Equity		(51)	(750,000)	(33,674,098)	(33,674,149)
Balance at May 31, 2023	<u>40</u>	<u>\$ 539</u>	<u>17,700,000</u>	<u>\$ 238,304,103</u>	<u>\$ 238,304,642</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 13.46</u>
Shares (17,700,000 shares)	<u>\$ 13.46</u>

For the Period Ended May 31, 2023 (unaudited)
Invesco DB Oil Fund (DBO)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
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