

*Invesco DB Oil Fund (DBO)*  
*Statements of Operations (unaudited)*

	<b>For The Period October 1, 2018 Through October 31, 2018</b>	<b>Year to Date</b>
<b>Income</b>		
Interest Income	\$ 671,686	\$ 5,713,855
Dividends from Affiliates	45,067	359,626
<b>Total Income</b>	<b>716,753</b>	<b>6,073,481</b>
<b>Expenses</b>		
Management Fees	255,809	2,549,629
Brokerage Commissions and Fees	1,276	266,238
Interest Expense	-	25,792
<b>Total Expenses</b>	<b>257,085</b>	<b>2,841,659</b>
Less: Waivers	(3,800)	(36,446)
<b>Net Expenses</b>	<b>253,285</b>	<b>2,805,213</b>
<b>Net Investment Income (Loss)</b>	<b>463,468</b>	<b>3,268,268</b>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	(1,206)	(48,371)
Commodity Futures Contracts	506,591	118,476,603
<b>Net Realized Gain (Loss)</b>	<b>505,385</b>	<b>118,428,232</b>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	20,184	(5,953)
Affiliated Investments	1,425	9,975
Commodity Futures Contracts	(39,528,591)	(42,333,127)
<b>Net Change in Unrealized Gain (Loss)</b>	<b>(39,506,982)</b>	<b>(42,329,105)</b>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts</b>	<b>(39,001,597)</b>	<b>76,099,127</b>
<b>Net Income (Loss)</b>	<b>\$ (38,538,129)</b>	<b>\$ 79,367,395</b>

*Invesco DB Oil Fund (DBO)*  
**Unaudited Statement of Changes in Shareholders' Equity**  
**Period From October 1, 2018 to October 31, 2018**

	<b>General Shares</b>		<b>Shares</b>		<b>Total Shareholders' Equity</b>
	<b>Shares</b>	<b>Total Equity</b>	<b>Shares</b>	<b>Total Equity</b>	
<b>Balance at October 1, 2018</b>	<u>40</u>	<u>\$ 538</u>	<u>30,000,000</u>	<u>\$ 403,668,409</u>	<u>\$ 403,668,947</u>
Purchases of Shares			1,600,000	21,176,804	21,176,804
Redemption of Shares			(400,000)	(5,268,645)	(5,268,645)
Net Increase (Decrease) due to Share Transactions			1,200,000	15,908,159	15,908,159
Net Income (Loss)					
Net Investment Income (Loss)		1		463,467	463,468
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		1		505,384	505,385
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(51)		(39,506,931)	(39,506,982)
Net Income (Loss)		(49)		(38,538,080)	(38,538,129)
Net Change in Shareholders' Equity	<u>-</u>	<u>(49)</u>	<u>1,200,000</u>	<u>(22,629,921)</u>	<u>(22,629,970)</u>
<b>Balance at October 31, 2018</b>	<u>40</u>	<u>\$ 489</u>	<u>31,200,000</u>	<u>\$ 381,038,488</u>	<u>\$ 381,038,977</u>

**Net Asset Value per share**

General shares (40 shares)

\$ 12.21

Shares (31,200,000 shares)

\$ 12.21

*For the Period Ended October 31, 2018 (unaudited)*  
*Invesco DB Oil Fund (DBO)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*

*Kelli Gallegos*

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Kelli Gallegos  
Principal Financial and Accounting Officer, Investment Pools  
Invesco Capital Management LLC

