

*Invesco DB Base Metals Fund (DBB)*  
*Statements of Operations (unaudited)*

	<b>For The Period January 1, 2024 Through January 31, 2024</b>	<b>Year to Date</b>
<b>Income</b>		
Interest Income	\$ 314,868	\$ 314,868
Dividends from Affiliates	239,232	239,232
Total Income	<u>554,100</u>	<u>554,100</u>
<b>Expenses</b>		
Management Fees	74,892	74,892
Brokerage Commissions and Fees	159	159
Interest Expense	670	670
Total Expenses	<u>75,721</u>	<u>75,721</u>
Less: Waivers	(4,293)	(4,293)
Net Expenses	<u>71,428</u>	<u>71,428</u>
<b>Net Investment Income (Loss)</b>	<u>482,672</u>	<u>482,672</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	(1)	(1)
Commodity Futures Contracts	(68,044)	(68,044)
<b>Net Realized Gain (Loss)</b>	<u>(68,045)</u>	<u>(68,045)</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	(27,329)	(27,329)
Affiliated Investments	(6,453)	(6,453)
Commodity Futures Contracts	(3,840,992)	(3,840,992)
<b>Net Change in Unrealized Gain (Loss)</b>	<u>(3,874,774)</u>	<u>(3,874,774)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(3,942,819)</u>	<u>(3,942,819)</u>
<b>Net Income (Loss)</b>	<u>\$ (3,460,147)</u>	<u>\$ (3,460,147)</u>

***Invesco DB Base Metals Fund (DBB)***  
***Unaudited Statement of Changes in Shareholders' Equity***  
***Period From January 1, 2024 to January 31, 2024***

	<b>General Shares</b>		<b>Shares</b>		<b>Total Shareholders' Equity</b>
	<b>Shares</b>	<b>Total Equity</b>	<b>Shares</b>	<b>Total Equity</b>	<b>Equity</b>
<b>Balance at December 31, 2023</b>	<u>40</u>	<u>\$ 731</u>	<u>6,650,000</u>	<u>\$ 121,581,256</u>	<u>\$ 121,581,987</u>
Purchases of Shares			100,000	1,745,246	1,745,246
Redemption of Shares			(150,000)	(2,660,551)	(2,660,551)
Net Increase (Decrease) due to Share Transactions			(50,000)	(915,305)	(915,305)
Net Income (Loss)					
Net Investment Income (Loss)		2		482,670	482,672
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts					
				(68,045)	(68,045)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(23)		(3,874,751)	(3,874,774)
Net Income (Loss)		(21)	-	(3,460,126)	(3,460,147)
Net Change in Shareholders' Equity		(21)	(50,000)	(4,375,431)	(4,375,452)
<b>Balance at January 31, 2024</b>	<u>40</u>	<u>\$ 710</u>	<u>6,600,000</u>	<u>\$ 117,205,825</u>	<u>\$ 117,206,535</u>

**Net Asset Value per share**

General shares (40 shares)	<u>\$ 17.76</u>
Shares (6,600,000 shares)	<u>\$ 17.76</u>

*For the Period Ended January 31, 2024 (unaudited)*  
*Invesco DB Base Metals Fund (DBB)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Kelli Gallegos  
Principal Financial and Accounting Officer, Investment Pools  
Invesco Capital Management LLC