|  | For the Period<br>October 1, 2016<br>through<br>October 31, 2016 | Year to Date |             |  |
|--|--|--------------|-------------|--|
| Income   |  |              |             |  |
| Interest Income  | \$<br>224,183  | \$           | 1,585,235   |  |
| Dividends from Affiliates                                | 1,219  |              | 19,911      |  |
| Total Income   | <br>225,402  |              | 1,605,146   |  |
| Expenses   |  |              |             |  |
| Management fee   | 562,022  |              | 5,325,962   |  |
| Brokerage commissions and fees                           | 18,158   |              | 453,386     |  |
| Interest expense   | <br>1,095  |              | 11,727      |  |
| Total expenses   | 581,275  |              | 5,791,075   |  |
| Less: Waivers  | <br>(5,439)  |              | (15,309)    |  |
| Net Expenses   | <br>575,836  |              | 5,775,766   |  |
| Net investment income (loss)                             | <br>(350,434)  |              | (4,170,620) |  |
| Net Realized and Net Change in Unrealized Gain (Loss)    |  |              |             |  |
| on United States Treasury Obligations and Futures        |  |              |             |  |
| Net Realized Gain (Loss) on                              |  |              |             |  |
| United States Treasury Obligations                       | -  |              | 626         |  |
| Futures  | <br>1,458,478  |              | (1,051,143) |  |
| Net Realized Gain (Loss)                                 | <br>1,458,478  |              | (1,050,517) |  |
| Net Change in Unrealized Gain (Loss) on                  |  |              |             |  |
| United States Treasury Obligations                       | 23,509   |              | 84,379      |  |
| Futures  | 18,245,514   |              | (4,715,291) |  |
| Net Change in Unrealized Gain (Loss)                     | <br>18,269,023   |              | (4,630,912) |  |
| Net realized and net change in unrealized gain (loss) on |  |              |             |  |
| United States Treasury Obligations and Futures           | <br>19,727,501   |              | (5,681,429) |  |
| Net Income (Loss)  | \$<br>19,377,067   | \$           | (9,852,049) |  |

## PowerShares DB Agriculture Fund (DBA) Unaudited Statement of Changes in Shareholders' Equity Period From October 1, 2016 to October 31, 2016

|   | General Shares |          |                          | Shares     |                           |                          |  |   |
|---|----------------|----------|--------------------------|------------|---------------------------|--------------------------|--|---|
|   | Shares         | E        | otal<br>quity<br>eficit) | Shares     | Total<br>Equity (Deficit) |                          | Total<br>Shareholders'<br>Equity (Deficit) |   |
| Balance at October 1, 2016 Sale of Shares   | 40             | \$       | 801                      | 38,800,000 | \$                        | 777,016,310              | \$   | 777,017,111                             |
| Redemption of Shares  |                |          |                          | (400,000)  |                           | (7,978,591)              |  | (7,978,591)                             |
| Net Income (Loss)  Net investment income (loss)  Net realized gain (loss) on United States      |                |          | -                        |            |                           | (350,434)                |  | (350,434)                               |
| Treasury Obligations and Futures Net change in unrealized gain (loss) on United States Treasury |                |          | 2                        |            |                           | 1,458,476                |  | 1,458,478                               |
| Obligations and Futures Net Income (Loss) Ralance at October 31, 2016                           |                | <u> </u> | 18<br>20                 | 38 400 000 |                           | 18,269,005<br>19,377,047 | •  | 18,269,023<br>19,377,067<br>788,415,587 |
| Net change in unrealized gain (loss)<br>on United States Treasury<br>Obligations and Futures    | 40             | \$       | 18                       | 38,400,000 | \$                        | 18,269,005               | \$   |   |

| Net Asset Value per share  |             |
|----------------------------|-------------|
| General shares (40 shares) | \$<br>20.53 |
| Shares (38,400,000 shares) | \$<br>20.53 |
|                            |             |

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.

Steven Hill

Principal Financial and Accounting Officer, Investment Pools

Invesco PowerShares Capital Management LLC