

Invesco Discovery Mid Cap Growth Fund

A: OEGAX | R6: OEGIX | Y: OEGYX

Why invest in this fund

- 1 Leverage small-cap expertise.**
We draw on high-conviction ideas from the team's small-cap portfolio to potentially identify mid-cap winners early.
- 2 Disciplined approach.**
Our team utilizes a rigorous risk management and sell discipline in an effort to outperform the benchmark.
- 3 Experienced team.**
Our stability and depth of experience help us to consistently execute our investment process across a variety of market conditions.

Top issuers

(% of total market value)

Hilton Worldwide Holdings Inc	3.21
Monolithic Power Systems Inc	3.14
Quanta Services Inc	2.91
Comfort Systems USA Inc	2.91
Howmet Aerospace Inc	2.45
MasTec Inc	2.24
Cencora Inc	2.21
Lumentum Holdings Inc	2.19
Flex Ltd	2.18
Vertiv Holdings Co	2.13

Holdings are subject to change and are not buy/sell recommendations.

Portfolio characteristics

Total number of holdings	78
Weighted avg mkt cap	\$39,777 million

Asset mix

Dom Common Stock	89.91
Intl Common Stock	5.31
Cash	4.79

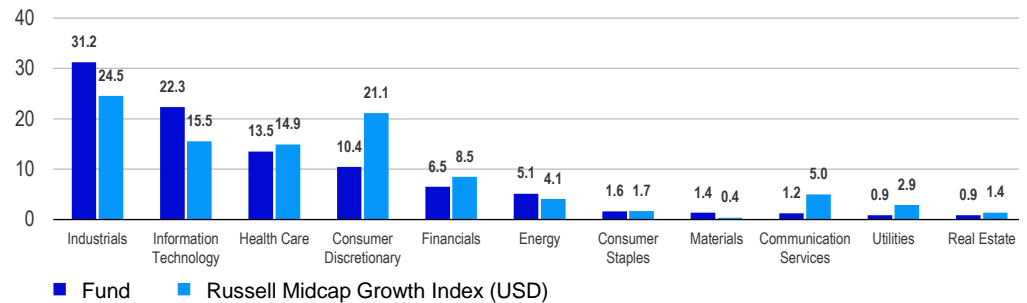
What this fund does

The fund seeks to provide capital appreciation by investing in growth companies that are industry leaders and pioneers. By focusing on high growth, high-quality stocks, the fund provides exposure to mid-cap companies that are often under allocated to.

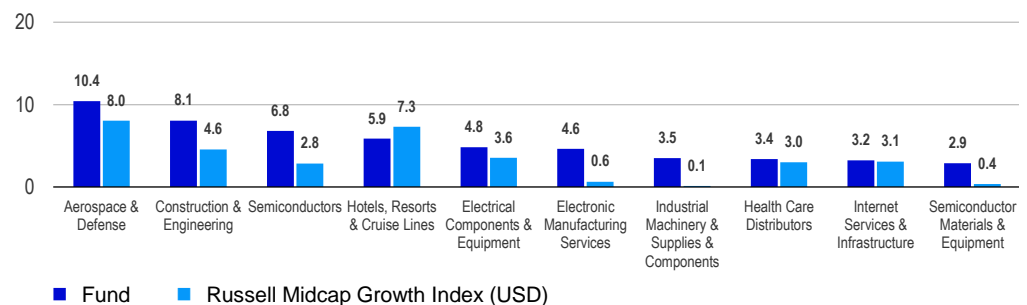
Fund overview (as of 03/31/26)

Fund objective	The fund seeks capital appreciation.
Total net assets	\$5,970.21 million
Distribution frequency	Yearly
Morningstar category	Mid-Cap Growth
Portfolio managers	Ronald Zibelli, Justin Livengood
Annual turnover (as of 10/31/25)	104%

Sector breakdown (% of total market value)



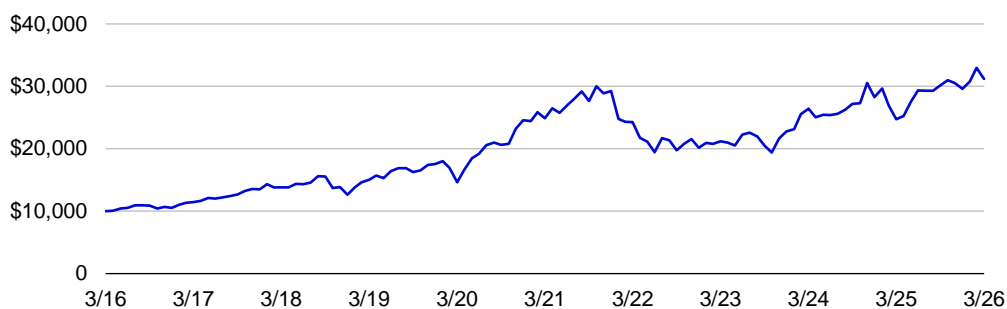
Top industries (% of total market value)



Performance of a \$10,000 investment (\$)

Class A shares at NAV (March 31, 2016 – March 31, 2026)

■ Invesco Discovery Mid Cap Growth Fund Class A at NAV: \$31,170



Overall Morningstar rating

Class A shares as of March 31, 2026



Ratings are based on a risk-adjusted return measure that accounts for variation in a fund's monthly performance, placing more emphasis on downward variations and rewarding consistent performance.

Class A shares received 4 for the overall, 4 for the three years, 3 for the five years and 4 for the 10 years. The fund was rated among 469, 469, 448 and 374 funds within the Mid-Cap Growth Category for the overall period, three, five and 10 years, respectively.

Fund statistics fund vs. index

	3 years	5 years
Alpha (%)	1.22	-0.51
Beta	0.99	0.96
R-squared	0.85	0.89
Sharpe ratio	0.48	0.06
Tracking error	7.28	6.80
Up capture (%)	93.76	88.27
Down capture (%)	90.64	97.52
	Fund	Index
3-Year standard deviation	19.08	17.87

Expense ratios

	% net	% total
Class A	1.04	1.04
Class R6	0.67	0.67
Class Y	0.79	0.79

Per the current prospectus.

Standardized performance (%) as of March 31, 2026

	YTD	3 month	1 year	3 year	5 year	10 year	Since Inception	
Class A shares inception: 11/01/00	NAV	5.28	5.28	25.93	13.72	4.58	12.04	8.21
	Max. Load 5.5%	-0.53	-0.53	19.02	11.58	3.41	11.41	7.97
Class R6 shares inception: 02/28/13	NAV	5.37	5.37	26.40	14.13	4.97	12.49	12.26
Class Y shares inception: 11/01/00	NAV	5.36	5.36	26.24	13.99	4.84	12.32	8.63
Russell Midcap Growth Index (USD)		-6.35	-6.35	9.56	12.74	5.37	11.69	-
Total return ranking vs. Morningstar Mid-Cap Growth category (Class A shares at NAV)		-	-	12% (46 of 486)	22% (87 of 469)	30% (102 of 448)	20% (57 of 374)	-

Calendar year total returns (%)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Class A shares at NAV	1.89	27.98	-6.42	38.96	40.11	18.87	-31.09	12.96	24.12	4.78
Russell Midcap Growth Index (USD)	7.33	25.27	-4.75	35.47	35.59	12.73	-26.72	25.87	22.10	8.66

Performance quoted is past performance and cannot guarantee comparable future results; current performance may be lower or higher. Visit [invesco.com](https://www.invesco.com) for the most recent month-end performance. Performance figures reflect reinvested distributions and changes in net asset value (NAV). Investment return and principal value will vary so that you may have a gain or a loss when you sell shares. Returns less than one year are cumulative; all others are annualized. As the result of a reorganization on May 24, 2019, the returns of the fund for periods on or prior to May 24, 2019 reflect performance of the Oppenheimer predecessor fund. Share class returns will differ from the predecessor fund due to a change in expenses and sales charges. Index source: RIMES Technologies Corp. Please keep in mind that high, double-digit returns are highly unusual and cannot be sustained. Had fees not been waived and/or expenses reimbursed in the past, returns would have been lower. Performance shown at NAV does not include the applicable front-end sales charge, which would have reduced the performance.

Class Y and R6 shares have no sales charge; therefore performance is at NAV. Class Y shares are available only to certain investors. Class R6 shares are closed to most investors. Please see the prospectus for more details.

The Russell Midcap® Growth Index is an unmanaged index considered representative of mid-cap growth stocks. The Russell Midcap Growth Index is a trademark/service mark of the Frank Russell Co. Russell® is a trademark of the Frank Russell Co.

About Risk

Active trading results in added expenses and may result in a lower return and increased tax liability.

Stocks of small and mid-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty, and management risks. An investment in a derivative could lose more than the cash amount invested.

The risks of investing in securities of foreign issuers can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

Growth stocks tend to be more sensitive to changes in their earnings and can be more volatile.

The Fund's value may be affected by changes in the stock markets. Stock markets may experience significant short-term volatility and may fall or rise sharply at times. Adverse events in any part of the equity or fixed-income markets may have unexpected negative effects on other market segments. Different stock markets may behave differently from each other and U.S. stock markets may move in the opposite direction from one or more foreign stock markets.

The investment techniques and risk analysis used by the portfolio managers may not produce the desired results.

The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risks associated with an investment in the Fund.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Note: Not all products available at all firms. Financial professionals, please contact your home office.

The fund holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor's.

Alpha (cash adjusted) is a measure of performance on a risk-adjusted basis. **Beta** (cash adjusted) is a measure of relative risk and the slope of regression. **R-squared** is the percentage of a fund or security's movements that can be explained by movements in a benchmark index. **Sharpe Ratio** is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe ratio indicates better risk-adjusted performance. **Standard deviation** measures a fund's range of total returns and identifies the spread of a fund's short-term fluctuations. **Tracking Error** is defined as the expected standard deviation of a portfolio's excess return over the benchmark index return. The **up and down capture** measures how well a manager was able to replicate or improve on periods of positive benchmark returns and how severely the manager was affected by periods of negative benchmark returns.

Morningstar

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Past performance is no guarantee of future results. Open-end mutual funds and exchange-traded funds are considered a single population for comparison purposes. For factsheets that display Morningstar Star Ratings; Ratings are calculated for funds with at least a three year history. The overall rating is derived from a weighted average of three-, five- and 10- year rating metrics, as applicable, excluding sales charges and including fees and expenses. Had fees not been waived and/or expenses reimbursed currently or in the past, the Morningstar rating would have been lower. Ratings are as of the most recent quarter end and are subject to change every month. The top 10% of fund in a category receive five stars, the next 22.5% four stars, the next 35% three stars, the next 22.5% two stars and the bottom 10% one star. Ratings for other share classes may differ due to different performance characteristics.

Before investing, consider the Fund's investment objectives, risks, charges and expenses. Visit [invesco.com/fundprospectus](https://www.invesco.com/fundprospectus) for a prospectus/summary prospectus containing this information. Read it carefully before investing.