

*Invesco DB Oil Fund (DBO)*  
*Statements of Operations (unaudited)*

	For The Period September 1, 2021 Through September 30, 2021	Year to Date
<b>Income</b>		
Interest Income	\$ 6,674	\$ 67,968
Dividends from Affiliates	4,256	57,784
Total Income	<u>10,930</u>	<u>125,752</u>
<b>Expenses</b>		
Management Fees	276,634	2,750,257
Brokerage Commissions and Fees	2,264	65,156
Interest Expense	1,610	8,388
Total Expenses	<u>280,508</u>	<u>2,823,801</u>
Less: Waivers	(2,891)	(90,653)
Net Expenses	<u>277,617</u>	<u>2,733,148</u>
<b>Net Investment Income (Loss)</b>	<u>(266,687)</u>	<u>(2,607,396)</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	-	1,505
Affiliated Investments	-	(19,162)
Commodity Futures Contracts	9,672,602	257,220,594
<b>Net Realized Gain (Loss)</b>	<u>9,672,602</u>	<u>257,202,937</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	3,572	(4,867)
Affiliated Investments	(4,161)	13,557
Commodity Futures Contracts	32,460,604	(17,375,691)
<b>Net Change in Unrealized Gain (Loss)</b>	<u>32,460,015</u>	<u>(17,367,001)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>42,132,617</u>	<u>239,835,936</u>
<b>Net Income (Loss)</b>	<u>\$ 41,865,930</u>	<u>\$ 237,228,540</u>

**Invesco DB Oil Fund (DBO)**  
**Unaudited Statement of Changes in Shareholders' Equity**  
**Period From September 1, 2021 to September 30, 2021**

	<b>General Shares</b>		<b>Shares</b>		<b>Total Shareholders' Equity</b>
	<b>Shares</b>	<b>Total Equity</b>	<b>Shares</b>	<b>Total Equity</b>	
<b>Balance at August 31, 2021</b>	<u>40</u>	<u>\$ 501</u>	<u>34,900,000</u>	<u>\$ 437,462,934</u>	<u>\$ 437,463,435</u>
Purchases of Shares			1,000,000	13,222,150	13,222,150
Redemption of Shares			(2,600,000)	(34,722,785)	(34,722,785)
Net Increase (Decrease) due to Share Transactions			(1,600,000)	(21,500,635)	(21,500,635)
Net Income (Loss)					
Net Investment Income (Loss)		-		(266,687)	(266,687)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		11		9,672,591	9,672,602
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		38		32,459,977	32,460,015
Net Income (Loss)		<u>49</u>	<u>-</u>	<u>41,865,881</u>	<u>41,865,930</u>
Net Change in Shareholders' Equity		<u>49</u>	<u>(1,600,000)</u>	<u>20,365,246</u>	<u>20,365,295</u>
<b>Balance at September 30, 2021</b>	<u>40</u>	<u>\$ 550</u>	<u>33,300,000</u>	<u>\$ 457,828,180</u>	<u>\$ 457,828,730</u>

**Net Asset Value per share**

General shares (40 shares)	<u>\$ 13.75</u>
Shares (33,300,000 shares)	<u>\$ 13.75</u>

*For the Period Ended September 30, 2021 (unaudited)*  
*Invesco DB Oil Fund (DBO)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Kelli Gallegos  
Principal Financial and Accounting Officer, Investment Pools  
Invesco Capital Management LLC