

Invesco DB Base Metals Fund (DBB)
Statements of Operations (unaudited)

	For The Period November 1, 2023 Through November 30, 2023	Year to Date
Income		
Interest Income	\$ 309,257	\$ 4,699,950
Dividends from Affiliates	326,801	5,675,235
Total Income	<u>636,058</u>	<u>10,375,185</u>
Expenses		
Management Fees	86,366	1,307,021
Brokerage Commissions and Fees	2,067	68,426
Interest Expense	874	41,906
Total Expenses	<u>89,307</u>	<u>1,417,353</u>
Less: Waivers	(5,958)	(110,625)
Net Expenses	<u>83,349</u>	<u>1,306,728</u>
Net Investment Income (Loss)	<u>552,709</u>	<u>9,068,457</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Commodity Futures Contracts	(1,098,865)	(54,718,048)
Net Realized Gain (Loss)	<u>(1,098,865)</u>	<u>(54,718,048)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	22,307	(21,825)
Affiliated Investments	26,572	64,532
Commodity Futures Contracts	2,474,942	32,625,827
Net Change in Unrealized Gain (Loss)	<u>2,523,821</u>	<u>32,668,534</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>1,424,956</u>	<u>(22,049,514)</u>
Net Income (Loss)	<u>\$ 1,977,665</u>	<u>\$ (12,981,057)</u>

Invesco DB Base Metals Fund (DBB)
Unaudited Statement of Changes in Shareholders' Equity
Period From November 1, 2023 to November 30, 2023

	General Shares		Shares		Total Shareholders'
	Shares	Total Equity	Shares	Total Equity	Equity
Balance at October 31, 2023	40	\$ 733	8,200,000	\$ 150,310,668	\$ 150,311,401
Purchases of Shares			150,000	2,831,246	2,831,246
Redemption of Shares			(1,100,000)	(20,492,277)	(20,492,277)
Net Increase (Decrease) due to Share Transactions			(950,000)	(17,661,031)	(17,661,031)
Net Income (Loss)					
Net Investment Income (Loss)		4		552,705	552,709
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(7)		(1,098,858)	(1,098,865)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		13		2,523,808	2,523,821
Net Income (Loss)		10	-	1,977,655	1,977,665
Net Change in Shareholders' Equity		10	(950,000)	(15,683,376)	(15,683,366)
Balance at November 30, 2023	40	\$ 743	7,250,000	\$ 134,627,292	\$ 134,628,035

Net Asset Value per share

General shares (40 shares)	\$ 18.57
Shares (7,250,000 shares)	\$ 18.57

For the Period Ended November 30, 2023 (unaudited)
Invesco DB Base Metals Fund (DBB)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
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Invesco Capital Management LLC