ESG Opportunity Portfolio 2023-1
A fundamental unit trust

Objective

The Portfolio seeks to provide the potential for capital appreciation and current income. The Portfolio seeks to achieve its objective by investing in common stocks of companies across a range of sectors and industries demonstrating highly favorable Environmental, Social, and Governance (“ESG”) practices.

Portfolio composition (As of the business day before deposit date)

<table>
<thead>
<tr>
<th>Communication Services</th>
<th>EA</th>
<th>TMUS</th>
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</thead>
<tbody>
<tr>
<td>Consumer Discretionary</td>
<td>AZO</td>
<td>MET</td>
</tr>
<tr>
<td>Consumer Staples</td>
<td>CL</td>
<td>PEPI</td>
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<tr>
<td>Energy</td>
<td>MPC</td>
<td></td>
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<tr>
<td>Financials</td>
<td>BAC</td>
<td>MET</td>
</tr>
<tr>
<td>Health Care</td>
<td>ABT</td>
<td></td>
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<tr>
<td>Intuitive Surgical, Inc.</td>
<td>ISRG</td>
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</tbody>
</table>

Equity style analysis

The style characteristics of the Portfolio are determined as of the initial date of deposit. For a complete description of these characteristics refer to the following page.

Sources: Morningstar, Inc.

Not a Deposit   Not FDIC Insured   Not Guaranteed by the Bank   May Lose Value
Not Insured by any Federal Government Agency
ESG Opportunity Portfolio ~ Selection Process

**Selectable universe**
Evaluate a company’s ESG profile primarily through examination of the company’s environmental impact, social values, and governance practices to focus on companies demonstrating highly favorable ESG practices.

**ESG Commitment Analysis**
From among the companies identified to have demonstrated highly favorable ESG practices, focus on companies across a range of sectors and industries with generally stable or increasing levels of commitment towards further strengthening their ESG practices.

**Fundamental Financial Analysis**
Identify companies exhibiting attractive valuations, history of above-average growth, history of generating attractive operating and free cash flows, history of maintaining a strong balance sheet and making disciplined capital management decisions, and a history of above-average returns on invested capital.

About risk
There is no assurance the trust will achieve its investment objective. An investment in this unit investment trust is subject to market risk, which is the possibility that the market values of securities owned by the trust will decline and that the value of trust units may therefore be less than what you paid for them. Recently, an outbreak of a respiratory disease caused by a novel coronavirus, COVID-19, has spread globally in a short period of time, resulting in the disruption of, and delays in, production and supply chains and the delivery of healthcare services and processes, as well as the cancellation of organized events and educational institutions, quarantines, a decline in consumer demand for certain goods and services, and general concern and uncertainty. COVID-19 and its effects have contributed to increased volatility in global markets, severe losses, liquidity constraints, and lowered yields. The duration of such effects cannot yet be determined but could be present for an extended period of time and may adversely affect the value of your Units. This trust is unmanaged and its portfolio is not intended to change during the trust’s life except in limited circumstances. Accordingly, you can lose money investing in this trust. The trust should be considered as part of a long-term investment strategy and you should consider your ability to pursue it by investing in successive trusts, if available. You will realize tax consequences associated with investing from one series to the next.

Common stocks do not assure dividend payments. Dividends are paid only when declared by an issuer’s board of directors and the amount of any dividend may vary over time. There can be no guarantee or assurance that companies will declare dividends in the future or that if declared, they will remain at current levels or increase over time.

The financial condition of an issuer may worsen or its credit ratings may drop, resulting in a reduction in the value of your Units. This may occur at any point in time, including during the initial offering period.

You could experience dilution of your investment if the size of the Portfolio is increased as Units are sold. There is no assurance that your investment will maintain its proportionate share in the Portfolio’s profits and losses.

The Portfolio invests in securities of companies demonstrating favorable ESG practices. The securities of companies with favorable ESG practices may underperform the stock market as a whole. As a result, the Portfolio may underperform other investment products that do not screen companies based on ESG practices. The criteria used to select companies for investment may result in the Portfolio investing in securities, industries, or sectors that underperform the market as a whole. Further, the ESG practices used by the Sponsor to evaluate a company’s ESG profile may incorporate different data and methodologies as compared to other investment products. As a result, the Portfolio’s investments may differ from, and potentially underperform, other investment products that incorporate ESG data from other sources or utilize other methodologies.

The ESG practices considered by the Sponsor may change over time and one or more ESG practices may not be relevant with respect to all issuers eligible for investment. There may be situations where the Sponsor will select for the Portfolio a security of a company that has been identified by the Sponsor as having involvement in potentially harmful ESG practices. This may arise for certain companies whose activities or operations, typically due to a legacy business mix, have created poor environmental or social outcomes, but are investing and positively adapting to future needs (for example, this may include energy companies that are preparing for a transition to a lower carbon world). Similarly, in some instances, the Sponsor may select for the Portfolio a security of a company where the Sponsor has determined that prevailing ESG information and data have not fully captured positive environmental or social-related initiatives of the company. Companies selected for the Portfolio may not have applied favorable ESG practices in the past and there is no guarantee that the companies will continue to apply favorable ESG practices over the life of the Portfolio.

The Portfolio is concentrated in securities issued by companies in the information technology industry. The information technology industry faces risks related to rapidly changing technology, rapid product obsolescence, cyclical market patterns, evolving industry standards and frequent new product introductions. Negative developments in this industry will affect the value of your investment more than would be the case for a more diversified investment.

Value, blend and growth are types of investment styles. Growth investing generally seeks stocks that offer the potential for greater-than-average earnings growth, and may entail greater risk than value or blend investing. Value investing generally seeks stocks that may be sound investments but are temporarily out of favor in the marketplace, and may entail less risk than growth investing. A blend investment combines the two styles.

1 Including sales charges. As of deposit date.
2 Represents the value of 100 units on the deposit date. The value of the minimum investment amount of 100 units may be greater or less than $1,000.00 following the deposit date.
3 Assuming a public offering price of $10 per unit. There is no initial sales charge if the public offering price per unit is $10 or less. If the public offering price per unit exceeds $10, an initial sales charge is paid at the time of purchase. The per unit amount of the initial sales charge is 1.85% of the dollar amount that the public offering price per unit exceeds $10.