



Important 2023 tax return document

Enclosed is information that, together with your Form 1099-DIV, will assist you in filing your 2023 income tax return:

- Form 1099-DIV reports the taxable income dividends, capital gains and exempt-interest dividends distributed to you by certain Invesco funds during 2023. In addition, the Form 1099-DIV, where applicable, provides the portion of income that is considered for federal alternative minimum tax treatment. Exempt interest dividends are dividends that are not subject to federal income tax but must be reported on your federal income tax return.
- This letter provides other pertinent information you may need to prepare your federal tax return. It will assist you in calculating your state tax liability if you live in a state that provides for special treatment of dividends that are derived from interest on obligations exempt from federal tax.
- If your fund is not listed, please disregard this letter.

We encourage you to consult your tax advisor or state revenue department regarding specific questions about your tax return and/or your state or local tax status for distributions received from funds.

Questions:

If you have questions about this information, please contact your tax advisor or the Internal Revenue Service.

How to contact Invesco about your account:

If you need information about your Invesco account, please call our toll-free number, 800 659 1005 Option 1.

E-mail us through the Contact Us section on our website [invesco.com/us](https://www.invesco.com/us).

Mail correspondence to:
Invesco Investment Services, Inc.
PO Box 219286
Kansas City, MO 64121-9319
or
Invesco Investment Services, Inc.
c/o SS&C Technologies
430 W 7th Street
Kansas City, MO 64105-1407

State tax information

Most states do not tax mutual fund dividends derived from their own municipal obligations but do tax dividends derived from interest paid on the obligations of other states. The table on the back shows the percentage of exempt-interest dividends regarding your state's requirements.

The Form 1099-DIV is a federal tax form and is provided to the Internal Revenue Service.

2023 Income by state — Invesco Tax-Free Cash Reserve Portfolio

STATE	TFCR	STATE	TFCR	STATE	TFCR
Alabama	5.221	Kentucky	1.121	Ohio	2.276
Alaska	0.000	Louisiana	3.751	Oklahoma	0.000
Arizona	2.607	Maine	0.000	Oregon	0.034
Arkansas	0.000	Maryland	2.219	Pennsylvania	1.253
California	2.903	Massachusetts	1.545	Puerto Rico	0.000
Colorado	0.000	Michigan	2.550	Rhode Island	1.275
Connecticut	3.833	Minnesota	4.646	South Carolina	0.000
Delaware	1.257	Mississippi	3.784	South Dakota	0.000
District of Columbia	2.733	Missouri	2.250	Tennessee	0.000
Florida	3.700	Montana	0.000	Texas	10.443
Georgia	0.560	Nebraska	0.000	Utah	0.603
Guam	0.000	Nevada	0.000	Vermont	0.498
Hawaii	0.000	New Hampshire	0.000	Virginia	2.598
Idaho	0.542	New Jersey	0.523	Washington	1.500
Illinois	10.476	New Mexico	0.000	West Virginia	2.916
Indiana	5.803	New York	5.952	Wisconsin	1.788
Iowa	2.298	North Carolina	4.088	Wyoming	0.000
Kansas	0.454	North Dakota	0.000		

These states have intangibles taxes. Some states vary as to taxable treatment depending on how a fund is organized. The Fund is a portfolio of the Short-Term Investments Trust, an open-end series diversified management investment company organized as Delaware Statutory Trust. Some states provide an exemption for the portion of mutual fund shares attributable to amounts invested in their own obligations. The following table shows the percentage of the fund's assets invested in these states' obligations on December 31, 2023. Consult your tax advisor or state revenue department to determine what portion, if any, of your shares are exempt from your state's intangibles tax.

STATE	TFCR
Kansas	0.014