

PowerShares DB Agriculture Fund (DBA)
Statements of Operations (unaudited)

	For the Period December 1, 2016 through December 31, 2016	Year to Date
Income		
Interest Income	\$ 259,791	\$ 2,074,961
Dividends from Affiliates	17,470	44,644
Total Income	277,261	2,119,605
Expenses		
Management fee	519,934	6,370,834
Brokerage commissions and fees	10,884	553,138
Interest expense	1,056	13,261
Total expenses	531,874	6,937,233
Less: Waivers	(3,775)	(24,645)
Net Expenses	528,099	6,912,588
Net investment income (loss)	(250,838)	(4,792,983)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	(2,420)	(1,951)
Futures	(202,551)	(2,817,129)
Net Realized Gain (Loss)	(204,971)	(2,819,080)
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(5,805)	(37,137)
Futures	295,406	(23,242,989)
Net Change in Unrealized Gain (Loss)	289,601	(23,280,126)
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	84,630	(26,099,206)
Net Income (Loss)	\$ (166,208)	\$ (30,892,189)

PowerShares DB Agriculture Fund (DBA)
Unaudited Statement of Changes in Shareholders' Equity
Period From December 1, 2016 to December 31, 2016

	General Shares		Shares		Total Shareholders' Equity (Deficit)
	Shares	Total Equity (Deficit)	Shares	Total Equity (Deficit)	
Balance at December 1, 2016	40	\$ 799	37,000,000	\$ 738,991,523	\$ 738,992,322
Sale of Shares			1,400,000	27,999,363	27,999,363
Redemption of Shares			(2,200,000)	(43,595,907)	(43,595,907)
Net Income (Loss)					
Net investment income (loss)		-		(250,838)	(250,838)
Net realized gain (loss) on United States Treasury Obligations and Futures		-		(204,971)	(204,971)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		0		289,601	289,601
Net Income (Loss)		0		(166,208)	(166,208)
Balance at December 31, 2016	<u>40</u>	<u>\$ 799</u>	<u>36,200,000</u>	<u>\$ 723,228,771</u>	<u>\$ 723,229,570</u>

Net Asset Value per share	
General shares (40 shares)	<u>\$ 19.98</u>
Shares (36,200,000 shares)	<u>\$ 19.98</u>

For the Period Ended December 31, 2016 (unaudited)
PowerShares DB Agriculture Fund (DBA)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Steven Hill
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