

Invesco DB Agriculture Fund (DBA)
Statements of Operations (unaudited)

	For The Period July 1, 2019 Through July 31, 2019	Year to Date
Income		
Interest Income	\$ 619,196	\$ 4,857,012
Dividends from Affiliates	213,340	1,414,150
Total Income	<u>832,536</u>	<u>6,271,162</u>
Expenses		
Management Fees	300,762	2,234,188
Brokerage Commissions and Fees	18,489	192,249
Interest Expense	4,194	18,629
Total Expenses	<u>323,445</u>	<u>2,445,066</u>
Less: Waivers	<u>(9,885)</u>	<u>(64,166)</u>
Net Expenses	<u>313,560</u>	<u>2,380,900</u>
Net Investment Income (Loss)	<u>518,976</u>	<u>3,890,262</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	1,852	3,476
Commodity Futures Contracts	<u>(6,434,052)</u>	<u>(34,812,837)</u>
Net Realized Gain (Loss)	<u>(6,432,200)</u>	<u>(34,809,361)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(66,869)	26,422
Affiliated Investments	(18,742)	97,461
Commodity Futures Contracts	<u>(7,514,674)</u>	<u>5,140,825</u>
Net Change in Unrealized Gain (Loss)	<u>(7,600,285)</u>	<u>5,264,708</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(14,032,485)</u>	<u>(29,544,653)</u>
Net Income (Loss)	\$ (13,513,509)	\$ (25,654,391)

Invesco DB Agriculture Fund (DBA)
Unaudited Statement of Changes in Shareholders' Equity
Period From July 1, 2019 to July 31, 2019

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
Balance at June 30, 2019	40	\$ 662	25,400,000	\$ 420,229,015	\$ 420,229,677
Purchases of Shares			-	-	-
Redemption of Shares			(800,000)	(13,106,492)	(13,106,492)
Net Increase (Decrease) due to Share Transactions			(800,000)	(13,106,492)	(13,106,492)
Net Income (Loss)					
Net Investment Income (Loss)		1		518,975	518,976
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(10)		(6,432,190)	(6,432,200)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(13)		(7,600,272)	(7,600,285)
Net Income (Loss)		(22)		(13,513,487)	(13,513,509)
Net Change in Shareholders' Equity	-	(22)	(800,000)	(26,619,979)	(26,620,001)
Balance at July 31, 2019	40	\$ 640	24,600,000	\$ 393,609,036	\$ 393,609,676

Net Asset Value per share
General shares (40 shares)
Shares (24,600,000 shares)

<u>\$ 16.00</u>
<u>\$ 16.00</u>

For the Period Ended July 31, 2019 (unaudited)
Invesco DB Agriculture Fund (DBA)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos

Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC