

**PowerShares DB Energy Fund (DBE)**  
**Statements of Operations (unaudited)**

	For the Period April 1, 2016 through April 30, 2016	Year to Date
<b>Income</b>		
Interest Income	\$ 16,624	\$ 56,760
<b>Expenses</b>		
Management fee	46,664	191,647
Brokerage commissions and fees	548	4,929
Interest expense	150	1,885
Total expenses	47,362	198,461
Net investment income (loss)	(30,738)	(141,701)
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	1,264	2,304
Futures	(1,153,491)	(23,049,445)
Net Realized Gain (Loss)	(1,152,227)	(23,047,141)
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	(4,881)	6,125
Futures	10,112,335	25,894,555
Net Change in Unrealized Gain (Loss)	10,107,454	25,900,680
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	8,955,227	2,853,539
<b>Net Income (Loss)</b>	<b>\$ 8,924,489</b>	<b>\$ 2,711,838</b>

**PowerShares DB Energy Fund (DBE)**  
**Unaudited Statement of Changes in Shareholders' Equity**  
**Period From April 1, 2016 to April 30, 2016**

	<u>General Shares</u>		<u>Shares</u>		
	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Total Shareholders' Equity (Deficit)</u>
<b>Balance at April 1, 2016</b>	40	\$419	7,200,000	\$75,431,260	\$75,431,679
Sale of Shares			200,000	2,222,868	2,222,868
Redemption of Shares			(400,000)	(4,062,884)	(4,062,884)
Net Income (Loss)					
Net investment income (loss)		-		(30,738)	(30,738)
Net realized gain (loss) on United States Treasury Obligations and Futures		(7)		(1,152,220)	(1,152,227)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		60		10,107,394	10,107,454
Net Income (Loss)		53		8,924,436	8,924,489
<b>Balance at April 30, 2016</b>	<u>40</u>	<u>\$ 472</u>	<u>7,000,000</u>	<u>\$ 82,515,680</u>	<u>\$ 82,516,152</u>

**Net Asset Value per share**

General shares (40 shares)	<u>\$ 11.79</u>
Shares (7,000,000 shares)	<u>\$ 11.79</u>

*For the Period Ended April 30, 2016 (unaudited)*  
*PowerShares DB Energy Fund (DBE)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Steven Hill  
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