

*Invesco DB US Dollar Index Bearish Fund (UDN)*  
*Statements of Operations (unaudited)*

	<b>For The Period June 1, 2021 Through June 30, 2021</b>	<b>Year to Date</b>
<b>Income</b>		
Interest Income	\$ 2,543	\$ 16,921
Dividends from Affiliates	762	6,292
Total Income	<u>3,305</u>	<u>23,213</u>
<b>Expenses</b>		
Management Fees	49,600	327,757
Brokerage Commissions and Fees	4,116	9,947
Interest Expense	44	302
Total Expenses	<u>53,760</u>	<u>338,006</u>
Less: Waivers	(8)	(11,380)
Net Expenses	<u>53,752</u>	<u>326,626</u>
<b>Net Investment Income (Loss)</b>	<u>(50,447)</u>	<u>(303,413)</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	-	-
Currency Futures Contracts	1,400,137	398,701
<b>Net Realized Gain (Loss)</b>	<u>1,400,137</u>	<u>398,701</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	(4,501)	(772)
Affiliated Investments	-	-
Currency Futures Contracts	(3,633,060)	(3,063,980)
<b>Net Change in Unrealized Gain (Loss)</b>	<u>(3,637,561)</u>	<u>(3,064,752)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Currency Futures Contracts	<u>(2,237,424)</u>	<u>(2,666,051)</u>
<b>Net Income (Loss)</b>	<u>\$ (2,287,871)</u>	<u>\$ (2,969,464)</u>

*Invesco DB US Dollar Index Bearish Fund (UDN)*  
*Unaudited Statement of Changes in Shareholders' Equity*  
*Period From June 1, 2021 to June 30, 2021*

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
<b>Balance at May 31, 2021</b>	40	\$ 867	3,600,000	\$ 78,055,962	\$ 78,056,829
Purchases of Shares			200,000	4,329,327	4,329,327
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			200,000	4,329,327	4,329,327
Net Income (Loss)					
Net Investment Income (Loss)		(1)		(50,446)	(50,447)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts		15		1,400,122	1,400,137
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts		(38)		(3,637,523)	(3,637,561)
Net Income (Loss)		(24)	-	(2,287,847)	(2,287,871)
Net Change in Shareholders' Equity		(24)	200,000	2,041,480	2,041,456
<b>Balance at June 30, 2021</b>	<u>40</u>	<u>\$ 843</u>	<u>3,800,000</u>	<u>\$ 80,097,442</u>	<u>\$ 80,098,285</u>

**Net Asset Value per share**

General shares (40 shares)	<u>\$ 21.08</u>
Shares (3,800,000 shares)	<u>\$ 21.08</u>

*For the Period Ended June 30, 2021 (unaudited)*  
*Invesco DB US Dollar Index Bearish Fund (UDN)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Kelli Gallegos  
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