

# Invesco PureBeta MSCI USA ETF



As of Sept. 30, 2019



## Fund Description

The Invesco PureBeta<sup>SM</sup> MSCI USA ETF (the "fund") is based on the MSCI USA Index (the "index"). The fund will invest at least 90% of its total assets in securities that comprise the index. The index measures the performance in the large- and mid-capitalization segments of the US equity market and weights securities by their free float-adjusted market capitalization. The fund and the index are rebalanced and reconstituted quarterly on the last business day of February, May, August and November.

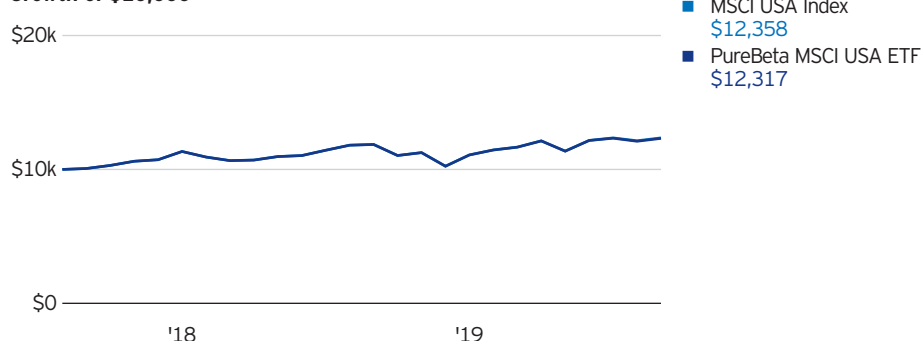
## Fund Data

PureBeta MSCI USA ETF	PBUS
Intraday NAV (IIV)	PBUSIV
Number of Securities	635
CUSIP	46138E461
Listing Exchange	Cboe BZX Exchanges, Inc.
30-Day SEC Yield	1.92%
30-Day SEC Unsubsidized Yield	1.91%
Total Expense Ratio	0.04%

## Underlying Index Data

MSCI USA Index	M2US
Index Provider	MSCI Inc.

## Growth of \$10,000



Data beginning Fund Inception and ending Sept. 30, 2019. Fund performance shown at NAV.

## Fund Performance & Index History (%)

	YTD	1 year	3 year	5 year	10 year	Fund Inception
<b>Underlying Index</b>						
MSCI USA Index	20.63	4.14	13.29	10.73	13.22	11.04
<b>Fund</b>						
NAV	20.32	3.85	-	-	-	10.85
Market Price	20.86	3.88	-	-	-	10.91

Returns less than one year are cumulative. Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See [invesco.com](http://invesco.com) to find the most recent month-end performance numbers. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times. Fund performance reflects fee waivers, absent which, performance data quoted would have been lower.

## Fund Inception: Sept. 22, 2017

**Shares are not FDIC insured, may lose value and have no bank guarantee.**

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

Top Fund Holdings (%)	
Name	Weight
Apple	3.96
Microsoft	3.88
Amazon	2.81
Facebook 'A'	1.65
Alphabet 'C'	1.48
JPMorgan Chase	1.47
Alphabet 'A'	1.40
Johnson & Johnson	1.32
Procter & Gamble	1.20
Visa	1.16

Please see the website for complete holdings information. Holdings are subject to change.

Fund Sector Allocations (%)	
Communication Services	10.30
Consumer Discretionary	10.40
Consumer Staples	7.39
Energy	4.43
Financials	12.96
Health Care	13.45
Industrials	9.31
Information Technology	22.20
Materials	2.71
Real Estate	3.37
Utilities	3.47

Fund Details	
P/B Ratio	3.26
P/E Ratio	18.80
Return on Equity	41.16%
Weighted Market Cap (\$MM)	236,052

Fund Market-Cap Allocations (%)	
Large-Cap Blend	28.29
Large-Cap Growth	29.42
Large-Cap Value	28.98
Mid-Cap Blend	4.84
Mid-Cap Growth	3.58
Mid-Cap Value	4.85
Small-Cap Blend	-
Small-Cap Growth	0.01
Small-Cap Value	0.02

#### About risk

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

Investments focused in a particular industry or sector, such as Information Technology, are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

The Fund is non-diversified and may experience greater volatility than a more diversified investment.

Stocks of medium-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

Beta is a measure of risk representing how a security is expected to respond to general market movements. PureBeta is a market-capitalization weighted methodology, and in no way refers to the purity or absence of errors or flaws in the Underlying Index's methodology or of the Fund in seeking to track the investment results of the Underlying Index.

**Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio)** is the share price divided by earnings per share. It is measured on a 12-month trailing basis. **Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio)** is the ratio of a stock's market price to a company's net asset value. **Weighted Harmonic Average** is a method of calculating an average value that lessens the impact of large outliers and increases the impact of small ones. **Weighted Average Return on Equity** is net income divided by net worth. **Weighted Market Capitalization** is the sum of each underlying securities' market value. The **30-Day SEC Yield** is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period. The **30-Day SEC Unsubsidized Yield** reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses. Total return would have also been lower in the absence of these temporary reimbursements or waivers.

Typically, security classifications used in calculating allocation tables are as of the last trading day of the previous month.

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's.

The Invesco PureBeta<sup>SM</sup> MSCI USA ETF or securities referred to herein are not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such funds or securities or any index on which such the Invesco PureBeta<sup>SM</sup> MSCI USA ETF or securities are based. The Prospectus contains a more detailed description of the limited relationship MSCI has with Invesco and any related funds.

MSCI INC. ("MSCI") AND THE MSCI INDEX NAMES ARE SERVICE MARK(S) OF MSCI OR ITS AFFILIATES AND HAVE BEEN LICENSED FOR USE FOR CERTAIN PURPOSES BY THE ADVISER.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

**Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund, investors should ask their advisor(s) for a prospectus or download one at [invesco.com](http://invesco.com)**

Note: Not all products available through all firms or in all jurisdictions.