



**PowerShares DB Precious Metals Fund**  
**Statements of Operations (unaudited)**

	<b>For the Period May 1, 2014 through May 31, 2014</b>	<b>Year to Date</b>
<b>Income</b>		
Interest Income, net	\$ 5,213	\$ 29,071
<b>Expenses</b>		
Management fee	119,409	581,693
Brokerage commissions and fees	(1,632)	22,023
Total expenses	117,777	603,716
<b>Net investment income (loss)</b>	(112,564)	(574,645)
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	16	1,018
Futures	(12,960)	5,439,260
<b>Net Realized Gain (Loss)</b>	(12,944)	5,440,278
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	(6,553)	(2,671)
Futures	(7,233,010)	(2,266,980)
<b>Net Change in Unrealized Gain (Loss)</b>	(7,239,563)	(2,269,651)
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	(7,252,507)	3,170,627
<b>Net Income (Loss)</b>	\$ (7,365,071)	\$ 2,595,982

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.

  
 Martin Kremenstein  
 Chief Executive Officer  
 DB Commodity Services LLC


  
 Michael Gilligan  
 Chief Financial Officer  
 DB Commodity Services LLC


**PowerShares DB Precious Metals Fund**  
**Unaudited Statement of Changes in Shareholders' Equity**  
**Period From May 1, 2014 to May 31, 2014**

	<u>General Shares</u>		<u>Shares</u>		<u>Total</u>
	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Shareholders' Equity (Deficit)</u>
<b>Balance at May 1, 2014</b>	40	\$ 1,658	4,200,000	\$ 174,114,166	\$ 174,115,824
Sale of Shares			400,000	16,717,949	16,717,949
Redemption of Shares			-	-	-
Net Income (Loss)					
Net investment income (loss)		(1)		(112,563)	(112,564)
Net realized gain (loss) on United States Treasury Obligations and Futures		-		(12,944)	(12,944)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		(62)		(7,239,501)	(7,239,563)
Net Income (Loss)		(63)		(7,365,008)	(7,365,071)
<b>Balance at May 31, 2014</b>	<u>40</u>	<u>\$ 1,595</u>	<u>4,600,000</u>	<u>\$ 183,467,107</u>	<u>\$ 183,468,702</u>

**Net Asset Value per share**

General shares (40 shares)	<u>\$ 39.88</u>
Shares (4,600,000 shares)	<u>\$ 39.88</u>

  
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