



Invesco Private Government Fund

Portfolio Holdings Data as of November 28, 2025

Principal Amount	Market Value (\$)	Name of Issue	CUSIP ¹	Coupon/ Yield (%) ²	Maturity Date ³	Final Maturity Date ⁴	Associated Issuer	% of Portfolio
U.S. Government Agency Debt.Coupon Paying Note								
AGENCY FLOATER								
25,000,000	25,002,566	Federal Farm Credit Bank	3133EPS55	4.20	12/01/2025	12/29/2025	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.43
3,000,000	3,000,246	Federal Farm Credit Bank	3133EPU52	4.20	12/01/2025	01/12/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.05
13,000,000	13,002,683	Federal Farm Credit Bank	3133EPZ57	4.19	12/01/2025	01/30/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.22
20,000,000	20,005,325	Federal Farm Credit Bank	3133EP3F0	4.18	12/01/2025	02/20/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.35
5,000,000	5,000,912	Federal Farm Credit Bank	3133ERGB1	4.13	12/01/2025	03/04/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.09
25,000,000	25,003,174	Federal Farm Credit Bank	3133EP4R3	4.00	12/01/2025	03/06/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.43
5,000,000	5,001,957	Federal Farm Credit Bank	3133ETAV9	4.07	12/01/2025	03/26/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.09
2,000,000	2,000,783	Federal Farm Credit Bank	3133ERPE5	4.17	12/01/2025	05/08/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.03
5,000,000	5,001,734	Federal Farm Credit Bank	3133ERGC9	4.15	12/01/2025	06/03/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.09
5,000,000	5,002,419	Federal Farm Credit Bank	3133ERNW7	4.18	12/01/2025	08/12/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.09
22,000,000	22,011,609	Federal Farm Credit Bank	3133ERYS4	4.18	12/01/2025	08/28/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.38
4,300,000	4,302,459	Federal Farm Credit Bank	3133ERRM5	4.19	12/01/2025	09/03/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.07
30,000,000	30,016,695	Federal Farm Credit Bank	3133ERRZ6	4.19	12/01/2025	09/04/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.52
30,000,000	30,018,633	Federal Farm Credit Bank	3133ERSN2	4.19	12/01/2025	09/09/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.52
3,380,000	3,381,612	Federal Farm Credit Bank	3133ERC74	4.18	12/01/2025	09/21/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.06
50,000,000	50,043,635	Federal Farm Credit Bank	3133ERUR0	4.19	12/01/2025	09/25/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.86
20,000,000	20,013,274	Federal Farm Credit Bank	3133ERV5	4.19	12/01/2025	10/01/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.35
4,320,000	4,322,683	Federal Farm Credit Bank	3133ERWF4	4.19	12/01/2025	10/09/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.07

Not a Deposit | Not FDIC-Insured | Not Guaranteed by the Bank | May Lose Value | Not Insured by any Federal Government Agency



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AGENCY FLOATER								
2,018,000	2,019,255	Federal Farm Credit Bank	3133ERYG0	4.19	12/01/2025	10/23/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.03
1,000,000	1,001,253	Federal Farm Credit Bank	3133ERPQ8	4.21	12/01/2025	11/13/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.02
50,000,000	50,035,436	Federal Farm Credit Bank	3133ERG39	4.19	12/01/2025	12/02/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.86
14,000,000	14,017,685	Federal Farm Credit Bank	3133ERH53	4.19	12/01/2025	12/09/2026	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.24
5,000,000	5,001,361	Federal Farm Credit Bank	3133ER2D2	4.18	12/01/2025	02/03/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.09
20,000,000	20,017,903	Federal Farm Credit Bank	3133ETAL1	4.12	12/01/2025	03/24/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.35
20,000,000	20,016,531	Federal Farm Credit Bank	3133ETAU1	4.12	12/01/2025	03/26/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.35
30,000,000	30,028,914	Federal Farm Credit Bank	3133ETBZ9	4.13	12/01/2025	04/02/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.52
35,000,000	34,993,344	Federal Farm Credit Bank	3133ETJE8	4.15	12/01/2025	05/27/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.60
15,000,000	14,999,069	Federal Farm Credit Bank	3133ETVH7	4.17	12/01/2025	07/27/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.26
60,000,000	60,045,583	Federal Farm Credit Bank	3133ETRQ2	4.17	12/01/2025	07/30/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	1.04
30,000,000	29,998,906	Federal Farm Credit Bank	3133ETN45	4.17	12/01/2025	08/27/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.52
5,000,000	5,001,882	Federal Farm Credit Bank	3133ETVS3	4.18	12/01/2025	09/02/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.09
50,000,000	49,996,375	Federal Farm Credit Bank	3133ETYV3	4.18	12/01/2025	09/22/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.86
4,000,000	3,999,873	Federal Farm Credit Bank	3133ETB48	4.19	12/01/2025	10/01/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.07
35,000,000	35,014,271	Federal Farm Credit Bank	3133ETL21	4.18	12/01/2025	10/22/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.60
40,000,000	39,995,440	Federal Farm Credit Bank	3133ET2N6	4.06	12/02/2025	12/01/2027	FEDERAL FARM CREDIT BANKS FUNDING CORP	0.69
6,000,000	6,000,221	Federal Home Loan Bank	3130AXZ92	4.20	12/01/2025	12/11/2025	FEDERAL HOME LOAN BANKS	0.10



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U.S. Government Agency Debt.Coupon Paying Note								
AGENCY FLOATER								
15,575,000	15,578,037	Federal Home Loan Bank	3130AYCW4	4.20	12/01/2025	01/02/2026	FEDERAL HOME LOAN BANKS	0.27
15,000,000	15,009,756	Federal Home Loan Bank	3130B2T39	4.19	12/01/2025	09/24/2026	FEDERAL HOME LOAN BANKS	0.26
6,260,000	6,264,270	Federal Home Loan Bank	3130B2Z65	4.19	12/01/2025	10/08/2026	FEDERAL HOME LOAN BANKS	0.11
20,000,000	20,017,668	Federal Home Loan Bank	3130B73S1	4.16	12/01/2025	07/19/2027	FEDERAL HOME LOAN BANKS	0.35
8,000,000	8,001,336	Federal Home Loan Mortgage Corp.	3134HAEY5	4.15	12/01/2025	02/09/2026	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.14
60,000,000	60,036,764	Federal Home Loan Mortgage Corp.	3134HAJN4	4.19	12/01/2025	09/04/2026	FEDERAL HOME LOAN MORTGAGE CORPORATION	1.04
25,000,000	25,016,156	Federal Home Loan Mortgage Corp.	3134HAMW0	4.19	12/01/2025	09/23/2026	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.43
12,000,000	12,006,596	Federal Home Loan Mortgage Corp.	3134HATA1	4.19	12/01/2025	10/16/2026	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.21
72,000,000	72,145,968	Federal Home Loan Mortgage Corp.	3134HBMJ7	4.18	12/01/2025	04/23/2027	FEDERAL HOME LOAN MORTGAGE CORPORATION	1.24
7,000,000	6,999,719	Federal Home Loan Mortgage Corp.	3134HBQ61	4.19	12/01/2025	09/22/2027	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.12
20,000,000	20,032,021	Federal Home Loan Mortgage Corp.	3134HBU66	4.19	12/01/2025	10/06/2027	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.35
25,000,000	24,998,990	Federal Home Loan Mortgage Corp.	3134HBX55	4.19	12/01/2025	10/14/2027	FEDERAL HOME LOAN MORTGAGE CORPORATION	0.43
30,000,000	30,028,230	Federal National Mortgage Association	3135G07J6	4.19	12/01/2025	08/21/2026	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.52
40,000,000	40,011,345	Federal National Mortgage Association	3135G07K3	4.19	12/01/2025	09/11/2026	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.69
3,027,000	3,028,834	Federal National Mortgage Association	3135G07L1	4.19	12/01/2025	10/23/2026	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.05
1,025,000	1,025,844	Federal National Mortgage Association	3135G1AA9	4.19	12/01/2025	11/20/2026	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.02
45,000,000	45,098,155	Federal National Mortgage Association	3135G1AB7	4.19	12/01/2025	12/11/2026	FEDERAL NATIONAL MORTGAGE ASSOCIATION	0.78



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U.S. Government Agency Debt.Coupon Paying Note								
AGENCY FLOATER								
4,230,769	4,230,769	US INTERNATIONAL DEVELOPMENT FINANCE CORP	90376PBG5	4.18	12/05/2025	12/05/2025	UNITED STATES OF AMERICA	0.07
1,103,135,769	1,103,846,155	Agency Floater						19.06
1,103,135,769	1,103,846,155	U.S. Government Agency Debt.Coupon Paying Note Total						19.06
U.S. Government Agency Debt.No-coupon discount note								
AGENCY DISCOUNT NOTE								
5,000,000	4,964,685	Federal Home Loan Bank	313385SS6	3.78	02/05/2026	02/05/2026	FEDERAL HOME LOAN BANKS	0.09
20,000,000	19,799,644	Federal Home Loan Bank	313385TX4	3.75	03/06/2026	03/06/2026	FEDERAL HOME LOAN BANKS	0.35
25,000,000	24,764,330	Agency Discount Note						0.43
25,000,000	24,764,330	U.S. Government Agency Debt.No-coupon discount note Total						0.43
U.S. Government Agency Repurchase Agreement								
REPURCHASE AGREEMENT								
335,000,000	335,000,000	Banco Santander, S.A.	BIV982V26	4.09	12/01/2025	12/01/2025	US GOVT COLL	5.79
165,000,000	165,000,000	Bank of Montreal	BIV983051	4.10	12/01/2025	12/01/2025	US GOVT COLL	2.85
375,000,000	375,000,000	Bank of Nova Scotia	BIV982WY5	4.09	12/01/2025	12/01/2025	US GOVT COLL	6.48
250,000,000	250,000,000	ING Financial Markets LLC	BIV982UZ4	4.09	12/01/2025	12/01/2025	US GOVT COLL	4.32
290,000,000	290,000,000	Mizuho Securities (USA) Inc.	BIV982VB6	4.09	12/01/2025	12/01/2025	US GOVT COLL	5.01
350,000,000	350,000,000	RBC DOMINION SECURITIES INC	BIV982V67	4.09	12/01/2025	12/01/2025	US GOVT COLL	6.05
335,000,000	335,000,000	Standard Chartered Bank	BIV982VE0	4.09	12/01/2025	12/01/2025	US GOVT COLL	5.79



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U.S. Government Agency Repurchase Agreement								
REPURCHASE AGREEMENT								
499,040,733	499,040,733	Sumitomo Mitsui Banking Corp.	BIV982V34	4.09	12/01/2025	12/01/2025	US GOVT COLL	8.62
2,599,040,733	2,599,040,733	Repurchase Agreement						44.91
REPURCHASE AGREEMENT - TERM								
80,000,000	80,000,000	BMO Capital Markets Corp.	BIV982Z63	4.09	12/05/2025	12/05/2025	BANK OF MONTREAL	1.38
75,000,000	75,000,000	BNP Paribas Securities Corp.	BIV8RDWN6	4.15	12/01/2025	12/05/2025	US GOVT COLL	1.30
200,000,000	200,000,000	Citigroup Global Markets Inc.	BIV8XYTE7	4.13	12/01/2025	03/05/2026	US GOVT COLL	3.46
100,000,000	100,000,000	Royal Bank of Canada	BIV90WLD5	3.69	12/05/2025	12/05/2025	US GOVT COLL	1.73
455,000,000	455,000,000	Repurchase Agreement - Term						7.86
3,054,040,733	3,054,040,733	U.S. Government Agency Repurchase Agreement Total						52.77
U.S. Treasury Repurchase Agreement								
REPURCHASE AGREEMENT								
210,000,000	210,000,000	Standard Chartered Bank	BIV982V18	4.08	12/01/2025	12/01/2025	US TREASURY COLLATERAL	3.63
210,000,000	210,000,000	Repurchase Agreement						3.63
REPURCHASE AGREEMENT - TERM								
65,000,000	65,000,000	BOFA SECURITIES INC	BIV8TAAY0	4.15	12/01/2025	12/05/2025	US TREASURY COLLATERAL	1.12
48,000,000	48,000,000	RBC DOMINION SECURITIES INC	BIV8WUJT4	3.87	12/05/2025	12/05/2025	US TREASURY COLLATERAL	0.83
113,000,000	113,000,000	Repurchase Agreement - Term						1.95
323,000,000	323,000,000	U.S. Treasury Repurchase Agreement Total						5.58



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U.S. Treasury Debt								
NOTES, BONDS, AND TIPS								
82,000,000	82,005,960	U.S. Treasury	91282CJU6	4.03	12/01/2025	02/02/2026	UNITED STATES OF AMERICA	1.42
25,000,000	25,122,461	U.S. Treasury	91282CKY6	4.63	06/30/2026	06/30/2026	UNITED STATES OF AMERICA	0.43
10,000,000	9,997,260	U.S. Treasury	91282CMX6	3.94	12/01/2025	04/30/2027	UNITED STATES OF AMERICA	0.17
117,000,000	117,125,681	Notes, Bonds, and TIPS						2.02
US TREASURY BILLS								
80,000,000	79,991,275	U.S. Treasury	912797RR0	4.02	12/02/2025	12/02/2025	UNITED STATES OF AMERICA	1.38
100,000,000	99,967,750	U.S. Treasury	912797QS9	3.93	12/04/2025	12/04/2025	UNITED STATES OF AMERICA	1.73
225,000,000	224,805,490	U.S. Treasury	912797RW9	3.93	12/09/2025	12/09/2025	UNITED STATES OF AMERICA	3.89
150,000,000	149,755,968	U.S. Treasury	912797RX7	3.96	12/16/2025	12/16/2025	UNITED STATES OF AMERICA	2.59
100,000,000	99,729,694	U.S. Treasury	912797NU7	3.94	12/26/2025	12/26/2025	UNITED STATES OF AMERICA	1.73
75,000,000	74,746,334	U.S. Treasury	912797RA7	3.87	01/02/2026	01/02/2026	UNITED STATES OF AMERICA	1.30
150,000,000	149,398,175	U.S. Treasury	912797RH2	3.87	01/08/2026	01/08/2026	UNITED STATES OF AMERICA	2.59
175,000,000	173,798,480	U.S. Treasury	912797RL3	3.83	02/05/2026	02/05/2026	UNITED STATES OF AMERICA	3.02
75,000,000	74,437,991	U.S. Treasury	912797RT6	3.77	02/12/2026	02/12/2026	UNITED STATES OF AMERICA	1.30
15,000,000	14,876,413	U.S. Treasury	912797PM3	3.79	02/19/2026	02/19/2026	UNITED STATES OF AMERICA	0.26
10,000,000	9,786,967	U.S. Treasury	912797RF6	3.60	07/09/2026	07/09/2026	UNITED STATES OF AMERICA	0.17
10,000,000	9,757,350	U.S. Treasury	912797RG4	3.65	08/06/2026	08/06/2026	UNITED STATES OF AMERICA	0.17
1,165,000,000	1,161,051,886	US Treasury Bills						20.13
1,282,000,000	1,278,177,567	U.S. Treasury Debt Total						22.15



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Portfolio Holdings
Data as of November 28, 2025

5,787,176,502 5,783,828,784 GRAND TOTAL

100.00

Portfolio Holdings
Data as of November 28, 2025

The Fund is an unregistered money market fund, and is not available to the general public. Although the Fund intends to operate as if it were a registered money market fund under Rule 2a-7 of the Investment Company Act of 1940 ("1940 Act") and seeks to maintain a stable NAV of \$1.00 per Unit, it may not be able to do so. It is possible to lose money by investing in the Fund.

For more information about the Invesco Private Government Fund, please contact our Global Liquidity Sales Consultants at 800 659 1005, Option 2 or visit [invesco.com/us](https://www.invesco.com/us).

All data provided by Invesco unless otherwise noted.

1 CUSIPs may include other unique identifiers, such as the central index key (CIK), International Securities Identification Number (ISIN) or Legal Entity Identifier (LEI) or an internal identifier, if other identifiers mentioned unavailable.

2 Past performance is no guarantee to future results. The security coupon/yield is not an indication of fund performance.

3 Based on Weighted Average Maturity (WAM). WAM represents the average time until maturity for securities in a portfolio, weighted in proportion to the dollar amount that is invested in the portfolio. WAM measures the sensitivity of fixed-income portfolios to interest rate changes. Portfolios with longer WAMs are more sensitive to changes in interest rates; shorter WAMs indicate less sensitivity.

4 Based on Weighted Average Life (WAL). WAL represents a fund's sensitivity to changes in credit spreads and other spread risks. WAL differs from WAM, in the respect that it uses a security's final maturity date, whereas WAM uses a security's next interest rate reset date. WAL should always be equal to or greater than WAM.

Portfolio data is subject to change and may not represent current or future portfolio composition. Nor has it been audited or adjusted for certain financial statement reclassifications. An audit could potentially result in adjustments to the data. Additional attributes, if applicable, are available upon request: Short-term ratings for S&P, Moody's, Fitch Ratings and the Dominion Bond Rating Service (DBRS®), long-term ratings for S&P, Moody's and Fitch Ratings, industry and exposure to underlying asset class.

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

This holdings report is provided for informational purposes only and is not available for direct investment. This information is not intended as a general solicitation or offer of securities of Fund.