

Invesco DB Oil Fund (DBO)
Statements of Operations (unaudited)

	For The Period June 1, 2019 Through June 30, 2019	Year to Date
Income		
Interest Income	\$ 481,641	\$ 3,315,182
Dividends from Affiliates	39,316	273,505
Total Income	<u>520,957</u>	<u>3,588,687</u>
Expenses		
Management Fees	163,505	1,116,839
Brokerage Commissions and Fees	644	37,456
Interest Expense	7,644	27,326
Total Expenses	<u>171,793</u>	<u>1,181,621</u>
Less: Waivers	(2,614)	(20,465)
Net Expenses	<u>169,179</u>	<u>1,161,156</u>
Net Investment Income (Loss)	<u>351,778</u>	<u>2,427,531</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	4,553	7,258
Commodity Futures Contracts	-	(59,357,530)
Net Realized Gain (Loss)	<u>4,553</u>	<u>(59,350,272)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	30,440	110,388
Affiliated Investments	2,684	7,363
Commodity Futures Contracts	19,981,570	114,440,165
Net Change in Unrealized Gain (Loss)	<u>20,014,694</u>	<u>114,557,916</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>20,019,247</u>	<u>55,207,644</u>
Net Income (Loss)	<u>\$ 20,371,025</u>	<u>\$ 57,635,175</u>

Invesco DB Oil Fund (DBO)
Unaudited Statement of Changes in Shareholders' Equity
Period From June 1, 2019 to June 30, 2019

	<u>General Shares</u>		<u>Shares</u>		<u>Total</u>
	<u>Shares</u>	<u>Total</u> <u>Equity</u>	<u>Shares</u>	<u>Total</u> <u>Equity</u>	<u>Shareholders'</u> <u>Equity</u>
Balance at May 31, 2019	<u>40</u>	<u>\$ 376</u>	<u>27,200,000</u>	<u>\$ 255,566,073</u>	<u>\$ 255,566,449</u>
Purchases of Shares			1,000,000	9,651,468	9,651,468
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			1,000,000	9,651,468	9,651,468
Net Income (Loss)					
Net Investment Income (Loss)		1		351,777	351,778
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		-		4,553	4,553
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		28		20,014,666	20,014,694
Net Income (Loss)		29	-	20,370,996	20,371,025
Net Change in Shareholders' Equity		29	1,000,000	30,022,464	30,022,493
Balance at June 30, 2019	<u>40</u>	<u>\$ 405</u>	<u>28,200,000</u>	<u>\$ 285,588,537</u>	<u>\$ 285,588,942</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 10.13</u>
Shares (28,200,000 shares)	<u>\$ 10.13</u>

For the Period Ended June 30, 2019 (unaudited)
Invesco DB Oil Fund (DBO)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.

Kelli Gallegos

Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC