

**PowerShares DB Oil Fund (DBO)**  
**Statements of Operations (unaudited)**

	For the Period November 1, 2017 through November 30, 2017	Year to Date
<b>Income</b>		
Interest Income	\$ 287,199	\$ 2,707,817
Dividends from Affiliates	18,970	145,827
<b>Total Income</b>	<u>306,169</u>	<u>2,853,644</u>
<b>Expenses</b>		
Management fee	217,928	2,727,221
Brokerage commissions and fees	2,361	82,696
Interest expense	1,031	105,660
<b>Total expenses</b>	<u>221,320</u>	<u>2,915,577</u>
Less: Waivers	(3,220)	(43,316)
<b>Net Expenses</b>	<u>218,100</u>	<u>2,872,261</u>
<b>Net investment income (loss)</b>	<u>88,069</u>	<u>(18,617)</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	369	581
Futures	1,531,046	75,125,992
<b>Net Realized Gain (Loss)</b>	<u>1,531,415</u>	<u>75,126,573</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
Affiliated Investments	3,800	28,766
United States Treasury Obligations	(16,350)	(37,618)
Futures	16,085,947	(75,639,736)
<b>Net Change in Unrealized Gain (Loss)</b>	<u>16,073,397</u>	<u>(75,648,588)</u>
<b>Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures</b>	<u>17,604,812</u>	<u>(522,015)</u>
<b>Net Income (Loss)</b>	<u>\$ 17,692,881</u>	<u>\$ (540,632)</u>

**PowerShares DB Oil Fund (DBO)**  
**Unaudited Statement of Changes in Shareholders' Equity**  
**Period From November 1, 2017 to November 30, 2017**

	<u>General Shares</u>		<u>Shares</u>		
	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Total Shareholders' Equity (Deficit)</u>
<b>Balance at November 1, 2017</b>	40	\$ 370	40,000,000	\$ 369,525,401	\$ 369,525,771
Sale of Shares			400,000	3,912,850	3,912,850
Redemption of Shares			(5,600,000)	(53,824,396)	(53,824,396)
Net Income (Loss)					
Net investment income (loss)		-		88,069	88,069
Net realized gain (loss) on United States Treasury Obligations and Futures		2		1,531,413	1,531,415
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		16		16,073,381	16,073,397
Net Income (Loss)		18		17,692,863	17,692,881
<b>Balance at November 30, 2017</b>	<u>40</u>	<u>\$ 388</u>	<u>34,800,000</u>	<u>\$ 337,306,718</u>	<u>\$ 337,307,106</u>

**Net Asset Value per share**

General shares (40 shares)	<u>\$ 9.69</u>
Shares (34,800,000 shares)	<u>\$ 9.69</u>

*For the Period Ended November 30, 2017 (unaudited)*  
*PowerShares DB Oil Fund (DBO)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Steven Hill

Principal Financial and Accounting Officer, Investment Pools  
Invesco PowerShares Capital Management LLC