

Invesco Core Bond Portfolio

CollegeBound 529 Unit Classes

Why invest in this portfolio

- 1 Independent thinking.**
Our high-conviction approach focuses on catalysts for capital appreciation in pursuit of long-term, risk-adjusted performance.
- 2 Rigorous search for inefficiencies.**
We combine top-down macro analysis with bottom-up credit research to capitalize on opportunities across fixed income.
- 3 Diverse perspectives.**
Our team's experience across fixed income sectors and collaborative culture help us unlock potential opportunities.

Top holdings

(% of total market value)

United States Treasury Note/Bond (4.8) 15/02/2056	3.10
United States Treasury Note/Bond (4.1) 30/06/2028	2.67
Fannie Mae or Freddie Mac (3.0) 01/07/2056	2.19
Fannie Mae or Freddie Mac (2.0) 01/07/2056	2.11
United States Treasury Note/Bond (4.1) 15/06/2029	1.99
Fannie Mae or Freddie Mac (2.5) 01/07/2056	1.96
United States Treasury Note/Bond (4.4) 15/05/2036	1.66
Federal National Mortgage Association (5.0)	1.32
United States Treasury Note/Bond (4.1) 30/06/2031	1.31
Fannie Mae or Freddie Mac (3.5) 01/07/2056	1.16

Holdings are subject to change and are not buy/sell recommendations. Holdings shown are that of the underlying fund.

Quality breakdown (%)

AAA	24.51
AA	41.05
A	15.93
BBB	16.70
BB	1.08
B	0.00
CCC and below	0.04
Not Rated	0.69

Data shown is that of the underlying fund.

What this portfolio does

The underlying fund seeks to offer investors a diversified portfolio of higher quality US investment grade fixed income instruments that can serve as a cornerstone for investors' portfolios.

Portfolio overview (as of 06/30/26)

Investment objective	The portfolio seeks total return.
CUSIPs	A:76223R101 C:76223R200 I:76223R309 RA:76223R408 RZ:76223R507
Tickers	A:INEEX C:INEFX I:INEHX
Total net assets	\$6.51 million
Total number of holdings	2,062
Portfolio managers	Michael Hyman, Matthew Brill, Todd Schomberg
Weighted average effective maturity	9.09 yrs

Management and number of holdings information are that of the underlying fund.

Investment categories (%)

Securitized	41.30
MBS	23.93
ABS	12.72
CMBS	4.65
Corporate Bonds	17.97
US Investment Grade Bonds	17.35
US High Yield Bonds	0.62
Government Bonds	12.66
US Treasuries	12.66
Non-US Debt	8.31
Non-US Investment Grade Bonds	6.77
Emerging Market Debt	0.59
Sovereign Debt	0.52
Non-US High Yield Bonds	0.43
Cash & cash Equivalents	7.88
Derivatives & FX	11.46
Others	0.41

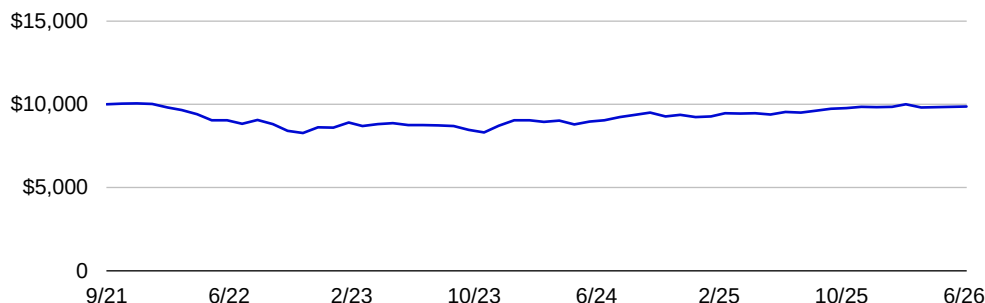
Data shown is that of the underlying fund. May not equal 100% due to rounding.



Performance of a \$10,000 investment

Class A units at NAV (October 22, 2021 – June 30, 2026)

■ Invesco Core Bond Portfolio Class A at NAV: \$9,870



Expense ratios

	% total
Class A	0.81
Class C	1.56
Class I	0.56
Class RA	0.65
Class RZ	0.40

Per the program description.

Standardized performance (%) as of June 30, 2026

		YTD	3 month	1 year	3 year	5 year	10 year	Since Inception
Class A units	NAV	0.41	0.61	3.35	4.10	-	-	-0.28
Inception: 10/22/21	Max. Load 3.50%	-3.61	-3.43	-0.80	2.71	-	-	-1.15
Class C units	NAV	0.00	0.42	2.48	3.33	-	-	-1.04
Inception: 10/22/21	Max. CDSC 1.00%	-1.00	-0.58	1.48	3.33	-	-	-1.04
Class I units	NAV	0.52	0.72	3.61	4.39	-	-	-0.52
Inception: 10/22/21								
Class RA units	NAV	0.40	0.61	3.43	4.26	-	-	-0.13
Inception: 10/22/21								
Class RZ units	NAV	0.60	0.80	3.82	4.56	-	-	0.13
Inception: 10/22/21	Max. Load 1.25%	-0.69	-0.49	2.55	4.13	-	-	-0.15
Bloomberg US Aggregate Bond Index		0.62	0.67	3.79	4.16	0.08	1.54	0.19

Calendar year total returns (%)

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Class A units at NAV	-	-	-	-	-	-	-14.17	5.23	2.10	6.39
Bloomberg US Aggregate Bond Index	-	-	-	-	-	-	-13.01	5.53	1.25	7.30

The performance quoted is past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that an account owner's units, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance data shown. For up-to-date month-end performance information please call 877 615 4116, or visit collegebound529.com. Performance figures reflect reinvested distributions of the underlying security and changes in net asset value (NAV). No contingent deferred sales charge (CDSC) will be imposed on redemptions of Class C units following one year from the date units were purchased. Performance shown at NAV does not include applicable CDSC or front-end sales charges, which would have reduced the performance. Class I units have no sales charge; therefore, performance is at NAV. Class RA units have no sales charge; therefore, performance is at NAV. Returns less than one year are cumulative; all others are annualized. Index returns do not reflect any fees, expenses, or sales charges. Index source: RIMES Technologies Corp. Had fees not been waived and/or expenses reimbursed in the past, returns would have been lower.

Class I units are available only to certain investors.

Effective on or about June 25, 2021, Class RA and Class RZ units are closed to new investors. Existing Account Owners holding Class RA and Class RZ units are permitted to make additional investments in those classes, respectively.

See the Program Description for more information.

The Bloomberg U.S. Aggregate Bond Index is an unmanaged index considered representative of the US investment-grade, fixed-rate bond market. An investment cannot be made directly in an index.

Please keep in mind that high, double-digit returns are highly unusual and cannot be sustained.

About Risk

Risks of the Underlying Holding

An issuer may be unable to meet interest and/or principal payments, thereby causing its instruments to decrease in value and lowering the issuer's credit rating.

Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty and management risks. An investment in a derivative could lose more than the cash amount invested.

The risks of investing in securities of foreign issuers, including emerging markets, can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

Interest rate risk refers to the risk that bond prices generally fall as interest rates rise and vice versa.

Active trading results in added expenses and may result in a lower return and increased tax liability.

Mortgage- and asset-backed securities are subject to prepayment or call risk, which is the risk that the borrower's payments may be received earlier or later than expected due to changes in prepayment rates on underlying loans. Securities may be prepaid at a price less than the original purchase value.

Obligations issued by US Government agencies and instrumentalities may receive varying levels of support from the government, which could affect the fund's ability to recover should they default.

Issuers of foreign government debt or the governmental authorities that control repayment may be unable or unwilling to repay principal or interest when due, and the Fund may have limited recourse in the event of default. Without debt holder approval, some governmental debtors may be able to reschedule or restructure their debt payments or declare moratoria on payments.

The Fund may hold illiquid securities that it may be unable to sell at the preferred time or price and could lose its entire investment in such securities.

Financial information related to foreign securities may be less reliable. Market quotations may not be readily available for some securities, and those securities may be fair valued which may be different than if the security had been valued using market quotations. There is no assurance that the Fund could sell a security for the value established for it at any time.

The investment techniques and risk analysis used by the portfolio managers may not produce the desired results.

The portfolio is subject to certain other risks. Please see the current Program Description for more information regarding the risks associated with an investment in the portfolio.

Weighted average effective maturity (WAM) is a measure, as estimated by the underlying fund's portfolio managers, of the length of time the average security in a bond fund will mature or be redeemed by its issuer. It takes into account mortgage prepayments, puts, adjustable coupons and potential call dates.

Ratings source: Standard & Poor's, Moody's or Fitch, as applicable. A credit rating is an assessment provided by a nationally recognized statistical rating organization (NRSRO) of the creditworthiness of an issuer with respect to debt obligations, including specific securities, money market instruments or other debts. Ratings are measured on a scale that generally ranges from AAA (highest) to D (lowest); ratings are subject to change without notice. NR indicates the debtor was not rated and should not be interpreted as indicating low quality. For more information on rating methodologies, please visit the following NRSRO websites: www.standardandpoors.com and select 'Understanding Credit Ratings' under Rating Resources 'About Ratings' on the homepage.; <https://ratings.moody's.io/ratings> and select 'Understanding Ratings' on the homepage.; www.fitchratings.com and select 'Ratings Definitions Criteria' under 'Resources' on the homepage. Then select 'Rating Definitions' under 'Resources' on the 'Contents' menu.

The underlying fund holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor's.



CollegeBound 529 is administered by the Rhode Island Office of the General Treasurer and the Rhode Island State Investment Commission. Ascensus College Savings Recordkeeping Services, LLC, the Program Manager, and its affiliates, have overall responsibility for the day-to-day operations of CollegeBound 529 including recordkeeping and administrative services. Invesco Advisors, Inc. serves as the Investment Manager. Invesco Distributors, Inc. markets and distributes CollegeBound 529.

Ascensus College Savings Recordkeeping Services, LLC, is a registered transfer agent and is a direct, wholly owned subsidiary of Ascensus College Savings, Inc., and an indirect, wholly owned subsidiary of Ascensus, Inc.

Invesco Advisors, Inc. is an investment adviser; it provides investment advisory services to individual and institutional clients and does not sell securities. Invesco Distributors, Inc. is the distributor for the CollegeBound 529 plan. Each entity is a wholly owned, indirect subsidiary of Invesco Ltd.

An investment in the Portfolios is subject to risks including: investment risks of the Portfolios which are described in the Program Description; the risk (a) of losing money over short or even long periods; (b) of changes to CollegeBound529, including changes in fees; (c) of federal or state tax law changes; and (d) that contributions to CollegeBound529 may adversely affect the eligibility of the Beneficiary or the Account Owner for financial aid or other benefits. For a detailed description of the risks associated with CollegeBound529, and the risks associated with the Portfolios and the Underlying Funds, please refer to the Program Description.

Before you invest, consider whether your or the beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in that state's qualified tuition program.

For more information about CollegeBound 529, contact your financial professional, call 877-615-4116, or visit www.collegebound529.com to obtain a Program Description, which includes investment objectives, risks, charges, expenses, and other important information; read and consider it carefully before investing. Invesco Distributors, Inc. is the distributor of CollegeBound 529.

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