# Report of Organizational Actions Affecting Basis of Securities

**Part I - Reporting Issuer**

1. **Issuer's name**: Invesco FTSE RAFI US 1500 Small-Mid ETF
2. **Issuer's employer identification number (EIN)**: 74-3184008
3. **Name of contact for additional information**: Investor Service
4. **Telephone No. of contact**: 1-800-959-4246
5. **Email address of contact**: WWW.INVESCO.COM
6. **Number and street (or P.O. box if mail is not delivered to street address) of contact**: 3500 Lacey Road, Suite 700
7. **City, town, or post office, state, and ZIP code of contact**: Downers Grove, IL 60515
8. **Date of action**: July 17, 2023

**Part II - Organizational Action**

**Classification and description**: Regulated Investment Company Shares - Stock Split

9. **CUSIP number**: 46137V597
10. **Serial number(s)**: PRFZ
11. **Ticker symbol**:
12. **Account number(s)**:

**Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action**:

At the close of business on July 17, 2023 the Fund affected a 5:1 stock split of its shares of the Fund.

**Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis**:

Upon the date of the stock split, the number of Fund shares held by each shareholder were increased 400%, from what was held by each shareholder on the day immediately preceding the stock split. No fractional shares will be issued.

**Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates**:

The post-split (new) basis per share is equal to the pre-split basis divided by five. While the basis per share is impacted, the basis of the Fund shareholders' total investment remains the same.
17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based. A stock split is a non-taxable recapitalization pursuant to IRC § 368(a)(1)(E). Section 354(a)(1) provides, in relevant part, no gain or loss shall be recognized if stock in a corporation is exchanged solely for stock in such corporation. Section 358(a) provides that the tax basis of stock in a corporation received in exchange will be the same as the tax basis in the stock exchanged.

18 Can any resulting loss be recognized? As set forth above, no loss is recognized on the stock split.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year. This organizational action is reportable with respect to taxable year ended April 30, 2024.