

Invesco DB Agriculture Fund (DBA)
Statements of Operations (unaudited)

	For The Period October 1, 2020 Through October 31, 2020	Year to Date
Income		
Interest Income	\$ 19,770	\$ 1,023,131
Dividends from Affiliates	22,279	947,919
Total Income	<u>42,049</u>	<u>1,971,050</u>
Expenses		
Management Fees	407,989	2,783,087
Brokerage Commissions and Fees	20,383	313,689
Interest Expense	342	8,338
Total Expenses	<u>428,714</u>	<u>3,105,114</u>
Less: Waivers	<u>(27,339)</u>	<u>(273,544)</u>
Net Expenses	<u>401,375</u>	<u>2,831,570</u>
Net Investment Income (Loss)	<u>(359,326)</u>	<u>(860,520)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	765
Commodity Futures Contracts	<u>10,526,764</u>	<u>(25,098,415)</u>
Net Realized Gain (Loss)	<u>10,526,764</u>	<u>(25,097,650)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(1,434)	(30,906)
Affiliated Investments	(7,497)	134,946
Commodity Futures Contracts	<u>(18,448,115)</u>	<u>(6,152,188)</u>
Net Change in Unrealized Gain (Loss)	<u>(18,457,046)</u>	<u>(6,048,148)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(7,930,282)</u>	<u>(31,145,798)</u>
Net Income (Loss)	<u>\$ (8,289,608)</u>	<u>\$ (32,006,318)</u>

Invesco DB Agriculture Fund (DBA)
Unaudited Statement of Changes in Shareholders' Equity
Period From October 1, 2020 to October 31, 2020

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
Balance at September 30, 2020	40	\$ 591	40,400,000	\$ 596,770,695	\$ 596,771,286
Purchases of Shares			800,000	11,906,368	11,906,368
Redemption of Shares			(3,600,000)	(53,528,558)	(53,528,558)
Net Increase (Decrease) due to Share Transactions			(2,800,000)	(41,622,190)	(41,622,190)
Net Income (Loss)					
Net Investment Income (Loss)		-		(359,326)	(359,326)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		12		10,526,752	10,526,764
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(21)		(18,457,025)	(18,457,046)
Net Income (Loss)		(9)	-	(8,289,599)	(8,289,608)
Net Change in Shareholders' Equity		(9)	(2,800,000)	(49,911,789)	(49,911,798)
Balance at October 31, 2020	40	\$ 582	37,600,000	\$ 546,858,906	\$ 546,859,488

Net Asset Value per share

General shares (40 shares)	\$ 14.54
Shares (37,600,000 shares)	\$ 14.54

For the Period Ended October 31, 2020 (unaudited)
Invesco DB Agriculture Fund (DBA)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC