

Invesco DB Silver Fund (DBS)
Statements of Operations (unaudited)

	For The Period February 1, 2021 Through February 28, 2021	Year to Date
Income		
Interest Income	\$ 866	\$ 1,696
Dividends from Affiliates	361	716
Total Income	<u>1,227</u>	<u>2,412</u>
Expenses		
Management Fees	17,373	33,708
Brokerage Commissions and Fees	-	-
Interest Expense	167	200
Total Expenses	<u>17,540</u>	<u>33,908</u>
Less: Waivers	(1,048)	(2,087)
Net Expenses	<u>16,492</u>	<u>31,821</u>
Net Investment Income (Loss)	<u>(15,265)</u>	<u>(29,409)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Commodity Futures Contracts	-	-
Net Realized Gain (Loss)	<u>-</u>	<u>-</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	110	92
Affiliated Investments	-	-
Commodity Futures Contracts	(504,045)	(31,245)
Net Change in Unrealized Gain (Loss)	<u>(503,935)</u>	<u>(31,153)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(503,935)</u>	<u>(31,153)</u>
Net Income (Loss)	<u>\$ (519,200)</u>	<u>\$ (60,562)</u>

Invesco DB Silver Fund (DBS)
Unaudited Statement of Changes in Shareholders' Equity
Period From February 1, 2021 to February 28, 2021

	General Shares		Shares		Total
	Shares	Total Equity	Shares	Total Equity	Shareholders' Equity
Balance at January 31, 2021	40	\$ 1,513	700,000	\$ 26,474,715	\$ 26,476,228
Purchases of Shares			100,000	3,708,527	3,708,527
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			100,000	3,708,527	3,708,527
Net Income (Loss)					
Net Investment Income (Loss)		(1)		(15,264)	(15,265)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts					
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(29)		(503,906)	(503,935)
Net Income (Loss)		(30)	-	(519,170)	(519,200)
Net Change in Shareholders' Equity		(30)	100,000	3,189,357	3,189,327
Balance at February 28, 2021	40	\$ 1,483	800,000	\$ 29,664,072	\$ 29,665,555

Net Asset Value per share

General shares (40 shares)	\$ 37.08
Shares (800,000 shares)	\$ 37.08

For the Period Ended February 28, 2021 (unaudited)
Invesco DB Silver Fund (DBS)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC