

**Invesco DB Precious Metals Fund (DBP)**  
**Statements of Operations (unaudited)**

	For the Period July 1, 2018 through July 31, 2018	Year to Date
<b>Income</b>		
Interest Income	\$ 204,965	\$ 1,417,885
Dividends from Affiliates	6,695	67,364
<b>Total Income</b>	<u>211,660</u>	<u>1,485,249</u>
<b>Expenses</b>		
Management fee	79,539	695,218
Brokerage commissions and fees	4,780	6,965
Interest expense	943	1,627
Total expenses	85,262	703,810
Less: Waivers	(716)	(8,409)
Net Expenses	<u>84,546</u>	<u>695,401</u>
<b>Net investment income (loss)</b>	<u>127,114</u>	<u>789,848</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	806	(13,088)
Futures	(714,313)	1,982,203
<b>Net Realized Gain (Loss)</b>	<u>(713,507)</u>	<u>1,969,115</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	(13,503)	2,266
Affiliated Investments	-	-
Futures	(2,770,661)	(13,160,129)
<b>Net Change in Unrealized Gain (Loss)</b>	<u>(2,784,164)</u>	<u>(13,157,863)</u>
<b>Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures</b>	<u>(3,497,671)</u>	<u>(11,188,748)</u>
<b>Net Income (Loss)</b>	<u>\$ (3,370,557)</u>	<u>\$ (10,398,900)</u>

**Invesco DB Precious Metals Fund (DBP)**  
**Unaudited Statement of Changes in Shareholders' Equity**  
**Period From July 1, 2018 to July 31, 2018**

	<u>General Shares</u>		<u>Shares</u>		
	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Total Shareholders' Equity (Deficit)</u>
<b>Balance at July 1, 2018</b>	40	\$ 1,468	3,600,000	\$ 132,164,329	\$ 132,165,797
Sale of Shares			-	-	-
Redemption of Shares			(200,000)	(7,354,861)	(7,354,861)
Net Income (Loss)					
Net investment income (loss)		1		127,113	127,114
Net realized gain (loss) on United States Treasury Obligations and Futures		(8)		(713,499)	(713,507)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		(32)		(2,784,132)	(2,784,164)
Net Income (Loss)		(39)		(3,370,518)	(3,370,557)
<b>Balance at July 31, 2018</b>	<u>40</u>	<u>\$ 1,429</u>	<u>3,400,000</u>	<u>\$ 121,438,950</u>	<u>\$ 121,440,379</u>

**Net Asset Value per share**

General shares (40 shares)	<u>\$ 35.72</u>
Shares (3,400,000 shares)	<u>\$ 35.72</u>

*For the Period Ended July 31, 2018 (unaudited)*  
*Invesco DB Precious Metals Fund (DBP)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Steven Hill  
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Invesco Capital Management LLC