

Invesco DB Precious Metals Fund (DBP)
Statements of Operations (unaudited)

	For The Period December 1, 2021 Through December 31, 2021	Year to Date
Income		
Interest Income	\$ 1,477	\$ 23,587
Dividends from Affiliates	1,463	19,848
Total Income	<u>2,940</u>	<u>43,435</u>
Expenses		
Management Fees	70,602	900,987
Brokerage Commissions and Fees	1,174	7,578
Interest Expense	158	2,215
Total Expenses	<u>71,934</u>	<u>910,780</u>
Less: Waivers	(777)	(25,072)
Net Expenses	<u>71,157</u>	<u>885,708</u>
Net Investment Income (Loss)	<u>(68,217)</u>	<u>(842,273)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	292
Affiliated Investments	-	(17,893)
Capital gain distribution from Affiliated Investments	1,939	1,939
Commodity Futures Contracts	(5,116,879)	21,636,431
Net Realized Gain (Loss)	<u>(5,114,940)</u>	<u>21,620,769</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	231	(3,870)
Affiliated Investments	(3,249)	12,479
Commodity Futures Contracts	8,206,183	(30,488,462)
Net Change in Unrealized Gain (Loss)	<u>8,203,165</u>	<u>(30,479,853)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>3,088,225</u>	<u>(8,859,084)</u>
Net Income (Loss)	<u>\$ 3,020,008</u>	<u>(9,701,357)</u>

Invesco DB Precious Metals Fund (DBP)
Unaudited Statement of Changes in Shareholders' Equity
Period From December 1, 2021 to December 31, 2021

	General Shares		Shares		Total
	Shares	Total Equity	Shares	Total Equity	Shareholders' Equity
Balance at November 30, 2021	40	\$ 1,907	2,400,000	\$ 114,398,508	\$ 114,400,415
Purchases of Shares			-	-	-
Redemption of Shares			(100,000)	(4,768,521)	(4,768,521)
Net Increase (Decrease) due to Share Transactions			(100,000)	(4,768,521)	(4,768,521)
Net Income (Loss)					
Net Investment Income (Loss)		(1)		(68,216)	(68,217)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(89)		(5,114,851)	(5,114,940)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		142		8,203,023	8,203,165
Net Income (Loss)		52	-	3,019,956	3,020,008
Net Change in Shareholders' Equity		52	(100,000)	(1,748,565)	(1,748,513)
Balance at December 31, 2021	40	\$ 1,959	2,300,000	\$ 112,649,943	\$ 112,651,902

Net Asset Value per share

General shares (40 shares)	\$ 48.98
Shares (2,300,000 shares)	\$ 48.98

For the Period Ended December 31, 2021 (unaudited)
Invesco DB Precious Metals Fund (DBP)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
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