

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

1 Issuer's name  <b>INVESCO EMERGING MARKETS FLEXIBLE BOND*</b>		2 Issuer's employer identification number (EIN)  <b>27-2531694</b>	
3 Name of contact for additional information  <b>INVESTOR SERVICE</b>	4 Telephone No. of contact  <b>1-800-959-4246</b>	5 Email address of contact  <b>WWW.INVESCO.COM</b>	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact  <b>11 GREENWAY PLAZA, SUITE 1000</b>		7 City, town, or post office, state, and Zip code of contact  <b>HOUSTON, TX 77046-1113</b>	
8 Date of action  <b>See Attachment</b>		9 Classification and description  <b>Distribution in excess of current and accumulated E&amp;P</b>	
10 CUSIP number  <b>See Attachment</b>	11 Serial number(s)	12 Ticker symbol  <b>See Attachment</b>	13 Account number(s)

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ The Fund paid a monthly distribution to shareholders from January 2016 to October 2016. Each distribution constitutes a non-taxable return of capital.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ Each distribution that constitutes a non-taxable return of capital will decrease a U.S. taxpayer's basis in the shares of the issuer. For non-taxable return of capital see attachment.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ The Fund's current and accumulated earnings were compared to distributions paid during the period ended October 2016. The non-taxable return of capital represents the amount of distributions paid during the taxable period ended October 31, 2016 in excess of the Fund's current and accumulated earnings and profits under IRC Section 316.

\* Name change effective 2/26/16. (FKA Invesco Emerging Market Local Currency Debt Fund)

**Part II Organizational Action (continued)**

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶  
**Internal Revenue Code Sections 301, 316, 852.**

18 Can any resulting loss be recognized? ▶ **No**

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶  
**This organizational action is reportable with respect to calendar year 2016.**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here**

Signature ▶ /s/ Sheri Morris Date ▶ 1/23/2017

Print your name ▶ Sheri Morris Title ▶ President & Treasurer

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

Invesco Emerging Markets Flexible Bond Fund  
 EIN: 27-2531694

ATTACHMENT

	CUSIP	Ticker Symbol	Payable Date	Per Share		
				Distribution Per Share	Income Dividends	ROC
Class A	00142R711	IAEMX	01/21/16	0.03120000	0.00000000	0.03120000
Class A	00142R711	IAEMX	02/18/16	0.03120000	0.00000000	0.03120000
Class A	00142R711	IAEMX	03/17/16	0.01610000	0.00000000	0.01610000
Class A	00142R711	IAEMX	06/16/16	0.06000000	0.00000000	0.06000000
Class A	00142R711	IAEMX	09/15/16	0.05990000	0.00000000	0.05990000
<b>Total</b>				<b>0.19840000</b>	<b>0.00000000</b>	<b>0.19840000</b>
Class B	00142R695	IBEMX	01/21/16	0.02720000	0.00000000	0.02720000
Class B	00142R695	IBEMX	02/18/16	0.02720000	0.00000000	0.02720000
Class B	00142R695	IBEMX	03/17/16	0.00430000	0.00000000	0.00430000
Class B	00142R695	IBEMX	06/16/16	0.04800000	0.00000000	0.04800000
Class B	00142R695	IBEMX	09/15/16	0.04750000	0.00000000	0.04750000
<b>Total</b>				<b>0.15420000</b>	<b>0.00000000</b>	<b>0.15420000</b>
Class C	00142R687	ICEMX	01/21/16	0.02720000	0.00000000	0.02720000
Class C	00142R687	ICEMX	02/18/16	0.02730000	0.00000000	0.02730000
Class C	00142R687	ICEMX	03/17/16	0.00430000	0.00000000	0.00430000
Class C	00142R687	ICEMX	06/16/16	0.04800000	0.00000000	0.04800000
Class C	00142R687	ICEMX	09/15/16	0.04750000	0.00000000	0.04750000
<b>Total</b>				<b>0.15430000</b>	<b>0.00000000</b>	<b>0.15430000</b>
Class R	00142R679	IREMX	01/21/16	0.02980000	0.00000000	0.02980000
Class R	00142R679	IREMX	02/18/16	0.02990000	0.00000000	0.02990000
Class R	00142R679	IREMX	03/17/16	0.01210000	0.00000000	0.01210000
Class R	00142R679	IREMX	06/16/16	0.05600000	0.00000000	0.05600000
Class R	00142R679	IREMX	09/15/16	0.05570000	0.00000000	0.05570000
<b>Total</b>				<b>0.18350000</b>	<b>0.00000000</b>	<b>0.18350000</b>
Class R5	00142R653	IEMX	01/21/16	0.03250000	0.00000000	0.03250000
Class R5	00142R653	IEMX	02/18/16	0.03250000	0.00000000	0.03250000
Class R5	00142R653	IEMX	03/17/16	0.02000000	0.00000000	0.02000000
Class R5	00142R653	IEMX	06/16/16	0.06400000	0.00000000	0.06400000
Class R5	00142R653	IEMX	09/15/16	0.06400000	0.00000000	0.06400000
<b>Total</b>				<b>0.21300000</b>	<b>0.00000000</b>	<b>0.21300000</b>
Class R6	00142R570	IFEMX	01/21/16	0.03250000	0.00000000	0.03250000
Class R6	00142R570	IFEMX	02/18/16	0.03250000	0.00000000	0.03250000
Class R6	00142R570	IFEMX	03/17/16	0.02000000	0.00000000	0.02000000
Class R6	00142R570	IFEMX	06/16/16	0.06400000	0.00000000	0.06400000
Class R6	00142R570	IFEMX	09/15/16	0.06400000	0.00000000	0.06400000
<b>Total</b>				<b>0.21300000</b>	<b>0.00000000</b>	<b>0.21300000</b>
Class Y	00142R661	IYEMX	01/21/16	0.03250000	0.00000000	0.03250000
Class Y	00142R661	IYEMX	02/18/16	0.03250000	0.00000000	0.03250000
Class Y	00142R661	IYEMX	03/17/16	0.02000000	0.00000000	0.02000000
Class Y	00142R661	IYEMX	06/16/16	0.06400000	0.00000000	0.06400000
Class Y	00142R661	IYEMX	09/15/16	0.06400000	0.00000000	0.06400000
<b>Total</b>				<b>0.21300000</b>	<b>0.00000000</b>	<b>0.21300000</b>

CMC  
SPD