



## Invesco Global Focus Portfolio

### International and Global Equity

#### Investment objective

The portfolio seeks to provide capital appreciation.

#### Portfolio management

John C. Delano

Management is that of the underlying fund.

#### Portfolio information

CUSIPS A:76223R424 C:76223R416  
I:76223R390

Tickers A:INGDX  
C:INGEX I:INGGX

Total net assets \$2,432,098

Total number of holdings 43

Annual turnover (as of 10/31/24) 13%

Holdings and turnover shown are that of the underlying fund.

#### Top holdings (% of total net assets)

Meta Platforms Inc	10.33
Amazon.com Inc	6.45
Alphabet Inc	6.20
Mastercard Inc	5.40
Hermes International SCA	4.42
Uber Technologies Inc	4.08
Tecent Holdings Ltd	4.07
Visa Inc	3.68
Thermo Fisher Scientific Inc	3.41
Stryker Corp	3.39

Holdings are that of the underlying fund, subject to change and are not buy/sell recommendations.

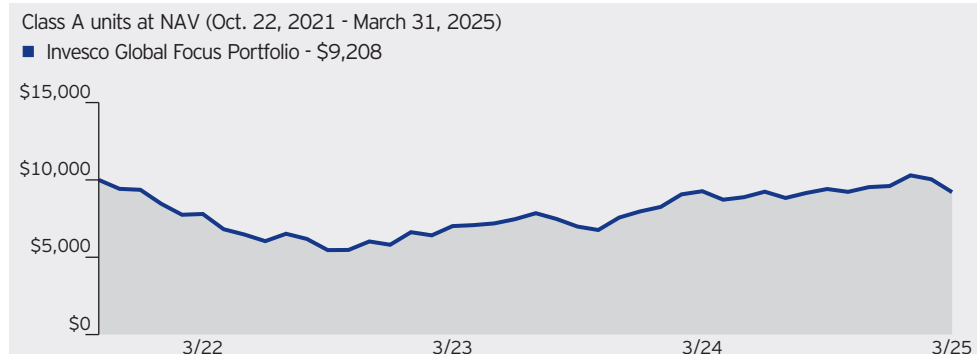
#### Expense ratios (%)

Class A units	1.31
Class C units	2.06
Class I units	1.06

Total annual asset-based fee per the current Program Description.

The portfolio invests in Invesco Global Focus Fund; a strategy that invests in a mix of undervalued U.S. and foreign stocks.

#### Performance of a \$10,000 investment



#### Investment results

Average annual total returns (%) as of March 31, 2025

	Class A units		Class C units		Class I units	Style-Specific Index
	Inception: 10/22/21		Inception: 10/22/21		Inception: 10/22/21	
	Max Load		Max CDSC			
Period	3.50%	NAV	1.00%	NAV	NAV	MSCI AC World Index
Inception	-3.96	-2.80	-3.52	-3.52	-2.52	-
3 Years	4.27	5.70	4.89	4.89	6.00	6.91
1 Year	-4.63	-0.66	-2.33	-1.34	-0.33	7.15
Quarter	-7.92	-4.12	-5.29	-4.33	-4.08	-1.32

The performance quoted is past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that an account owner's units, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance data shown. For up-to-date month-end performance information please call 877 615 4116, or visit collegebound529.com. Performance figures reflect reinvested distributions of the underlying security and changes in net asset value (NAV). No contingent deferred sales charge (CDSC) will be imposed on redemptions of Class C units following one year from the date units were purchased. Performance shown at NAV does not include applicable CDSC or front-end sales charges, which would have reduced the performance. Class I units have no sales charge; therefore, performance is at NAV. Returns less than one year are cumulative; all others are annualized. Index returns do not reflect any fees, expenses, or sales charges.

Index source: RIMES Technologies Corp.

#### Calendar year total returns (%)

Class A units at NAV

2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD
-	-	-	-	-	-	-7.80	-37.96	37.06	20.66	-4.12

Inception year is 2021. Return for inception year 2021 is a partial-year return.

Class I units are available only to certain investors. See the Program Description for more information. Asset allocation/diversification does not guarantee a profit or eliminate the risk of loss.

The underlying fund holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor's.

The MSCI AC World Index is an unmanaged index considered representative of large- and mid-cap stocks across developed and emerging markets. The index is computed using the net return, which withholds applicable taxes for non-resident investors. An investment cannot be made directly in an index.

Not a deposit; Not FDIC insured; Not guaranteed by the bank; May lose value; Not insured by any federal agency

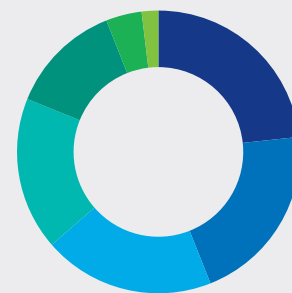
Top countries	(% of total net assets)
United States	74.20
China	6.30
France	4.40
Spain	3.00
Netherlands	2.70
Switzerland	2.50
Israel	2.10
Italy	1.40
Denmark	1.20
Canada	1.00
Data shown is that of the underlying fund.	

Asset mix (%)	
Dom Common Stock	74.19
Intl Common Stock	25.77
Cash	0.04
Data shown is that of the underlying fund.	

## Equity sector breakdown (%)

Communication Services	23.30
IT	20.70
Consumer Discretionary	19.60
Health Care	17.50
Financials	12.90
Industrials	4.10
Materials	1.90
Consumer Staples	0.00
Energy	0.00
Utilities	0.00
Real Estate	0.00

Data shown is that of the underlying fund.



## About risk

### Risks of the Underlying Holding

In general, stock values fluctuate, sometimes widely, in response to activities specific to the company as well as general market, economic and political conditions.

The risks of investing in securities of foreign issuers, including emerging markets, can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

Growth stocks tend to be more sensitive to changes in their earnings and can be more volatile.

To the extent an investment focuses on securities issued or guaranteed by companies in a particular industry, the investment's performance will depend on the overall condition of those industries, which may be affected by the following factors: the supply of short-term financing, changes in government regulation and interest

rates, and overall economy.

Many countries in the European Union are susceptible to high economic risks associated with high levels of debt, notably due to investments in sovereign debts of European countries such as Greece, Italy and Spain.

Stocks of small and medium-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

A value style of investing is subject to the risk that the valuations never improve or that the returns will trail other styles of investing or the overall stock markets.

The portfolio is subject to certain other risks. Please see the current Program Description for more information regarding the risks associated with an investment in the portfolio.

**Before you invest, consider whether your or the beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in that state's qualified tuition program.**

**For more information about CollegeBound 529, contact your financial advisor, call 877-615-4116, or visit [www.collegebound529.com](http://www.collegebound529.com) to obtain a Program Description, which includes investment objectives, risks, charges, expenses, and other important information; read and consider it carefully before investing. Invesco Distributors, Inc. is the distributor of CollegeBound 529.**

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