

Invesco DB US Dollar Index Bearish Fund (UDN)
Statements of Operations (unaudited)

	For The Period February 1, 2023 Through February 28, 2023	Year to Date
Income		
Interest Income	\$ 173,806	\$ 353,196
Dividends from Affiliates	149,976	343,439
Total Income	<u>323,782</u>	<u>696,635</u>
Expenses		
Management Fees	55,511	119,773
Brokerage Commissions and Fees	356	758
Interest Expense	607	1,081
Total Expenses	<u>56,474</u>	<u>121,612</u>
Less: Waivers	(2,904)	(6,524)
Net Expenses	<u>53,570</u>	<u>115,088</u>
Net Investment Income (Loss)	<u>270,212</u>	<u>581,547</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Currency Futures Contracts	(124,214)	(147,432)
Net Realized Gain (Loss)	<u>(124,214)</u>	<u>(147,432)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	5,360	(9,911)
Affiliated Investments	-	-
Currency Futures Contracts	(2,618,309)	(1,426,470)
Net Change in Unrealized Gain (Loss)	<u>(2,612,949)</u>	<u>(1,436,381)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Currency Futures Contracts	<u>(2,737,163)</u>	<u>(1,583,813)</u>
Net Income (Loss)	<u>\$ (2,466,951)</u>	<u>\$ (1,002,266)</u>

Invesco DB US Dollar Index Bearish Fund (UDN)
Unaudited Statement of Changes in Shareholders' Equity
Period From February 1, 2023 to February 28, 2023

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
Balance at January 31, 2023	40	\$ 752	5,800,000	\$ 108,970,985	\$ 108,971,737
Purchases of Shares			-	-	-
Redemption of Shares			(1,600,000)	(29,519,479)	(29,519,479)
Net Increase (Decrease) due to Share Transactions			(1,600,000)	(29,519,479)	(29,519,479)
Net Income (Loss)					
Net Investment Income (Loss)		2		270,210	270,212
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts		(1)		(124,213)	(124,214)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts		(19)		(2,612,930)	(2,612,949)
Net Income (Loss)		(18)	-	(2,466,933)	(2,466,951)
Net Change in Shareholders' Equity		(18)	(1,600,000)	(31,986,412)	(31,986,430)
Balance at February 28, 2023	<u>40</u>	<u>\$ 734</u>	<u>4,200,000</u>	<u>\$ 76,984,573</u>	<u>\$ 76,985,307</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 18.33</u>
Shares (4,200,000 shares)	<u>\$ 18.33</u>

For the Period Ended February 28, 2023 (unaudited)
Invesco DB US Dollar Index Bearish Fund (UDN)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
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