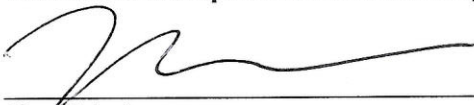


PowerShares DB US Dollar Index Bearish Fund
Statements of Operations (unaudited)

	For the Period May 1, 2012 through May 31, 2012	Year to Date
Income		
Interest Income, net	\$ 5,350	\$ 14,218
Expenses		
Management fee	57,681	295,684
Brokerage commissions and fees	45	18,712
Total expenses	57,726	314,396
Net investment income (loss)	(52,376)	(300,178)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	183	(325)
Futures	(219,212)	748,301
Net Realized Gain (Loss)	(219,029)	747,976
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	1,230	4,114
Futures	(4,650,279)	(3,124,924)
Net Change in Unrealized Gain (Loss)	(4,649,049)	(3,120,810)
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	(4,868,078)	(2,372,834)
Net Income (Loss)	\$ (4,920,454)	\$ (2,673,012)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Hans Ephraimson
Chief Executive Officer
DB Commodity Services LLC



Michael Gilligan
Principal Financial Officer
DB Commodity Services LLC

PowerShares DB US Dollar Index Bearish Fund
Unaudited Statement of Changes in Shareholders' Equity
Period From May 1, 2012 to May 31, 2012

	Shares						
	General Shares		Shares		Total Shareholders' Equity (Deficit)		
	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)
Balance at May 1, 2012	\$ 1,000	\$ 100	\$ 1,100	3,400,000	\$ 88,637,296	\$ 4,911,628	\$ 93,548,924
Redemption of Shares				(400,000)	(10,492,764)		(10,492,764)
Net Income (Loss)		(1)	(1)			(52,375)	(52,375)
Net investment income (loss)							
Net realized gain (loss) on United States Treasury Obligations and Futures		(3)	(3)			(219,026)	(219,026)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		(55)	(55)			(4,648,994)	(4,648,994)
Net Income (Loss)		(59)	(59)			(4,920,395)	(4,920,395)
Balance at May 31, 2012	\$ 1,000	\$ 41	\$ 1,041	3,000,000	\$ 78,144,532	\$ (8,767)	\$ 78,135,765

Net Asset Value per share
 General shares (40 shares)
 Shares (3,000,000 shares)

\$ 26.03
 \$ 26.05



Hans Ephraimson
 Chief Executive Officer
 DB Commodity Services LLC



Michael Gilligan
 Principal Financial Officer
 DB Commodity Services LLC