

PowerShares DB US Dollar Index Bearish Fund (UDN)
Statements of Operations (unaudited)

	For the Period December 1, 2016 through December 31, 2016	Year to Date
Income		
Interest Income	\$ 13,457	\$ 117,783
Dividends from Affiliates	630	2,018
Total Income	14,087	119,801
Expenses		
Management fee	23,072	310,360
Brokerage commissions and fees	1,537	10,890
Interest expense	47	761
Total expenses	24,656	322,011
Less: Waivers	(230)	(1,156)
Net Expenses	24,426	320,855
Net investment income (loss)	(10,339)	(201,054)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	(405)	1,262
Futures	(2,956,952)	(1,763,453)
Net Realized Gain (Loss)	(2,957,357)	(1,762,191)
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	188	(4,331)
Futures	2,583,976	506,783
Net Change in Unrealized Gain (Loss)	2,584,164	502,452
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	(373,193)	(1,259,739)
Net Income (Loss)	\$ (383,532)	\$ (1,460,793)

PowerShares DB US Dollar Index Bearish Fund (UDN)
Unaudited Statement of Changes in Shareholders' Equity
Period From December 1, 2016 to December 31, 2016

	<u>General Shares</u>		<u>Shares</u>		<u>Total Shareholders' Equity (Deficit)</u>
	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Shares</u>	<u>Total Equity (Deficit)</u>	
Balance at December 1, 2016	40	\$ 827	1,800,000	\$ 37,193,699	\$ 37,194,526
Sale of Shares			-	-	-
Redemption of Shares			(200,000)	(4,061,855)	(4,061,855)
Net Income (Loss)					
Net investment income (loss)		-		(10,339)	(10,339)
Net realized gain (loss) on United States Treasury Obligations and Futures		(64)		(2,957,293)	(2,957,357)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		56		2,584,108	2,584,164
Net Income (Loss)		(8)		(383,524)	(383,532)
Balance at December 31, 2016	<u>40</u>	<u>\$ 819</u>	<u>1,600,000</u>	<u>\$ 32,748,320</u>	<u>\$ 32,749,139</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 20.47</u>
Shares (1,600,000 shares)	<u>\$ 20.47</u>

For the Period Ended December 31, 2016 (unaudited)
PowerShares DB US Dollar Index Bearish Fund (UDN)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Steven Hill

Principal Financial and Accounting Officer, Investment Pools
Invesco PowerShares Capital Management LLC