

Invesco DB Gold Fund (DGL)
Statements of Operations (unaudited)

	For The Period October 1, 2022 Through October 31, 2022	Year to Date
Income		
Interest Income	\$ 46,835	\$ 216,914
Dividends from Affiliates	84,872	428,789
Total Income	<u>131,707</u>	<u>645,703</u>
Expenses		
Management Fees	38,925	472,577
Brokerage Commissions and Fees	-	18,631
Interest Expense	639	3,468
Total Expenses	<u>39,564</u>	<u>494,676</u>
Less: Waivers	(2,254)	(27,719)
Net Expenses	<u>37,310</u>	<u>466,957</u>
Net Investment Income (Loss)	<u>94,397</u>	<u>178,746</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
Affiliated Investments	-	(20,141)
Commodity Futures Contracts	-	(5,921,094)
Net Realized Gain (Loss)	<u>-</u>	<u>(5,941,235)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	10,995	(19,136)
Affiliated Investments	(3,531)	2,059
Commodity Futures Contracts	(1,142,450)	(4,573,652)
Net Change in Unrealized Gain (Loss)	<u>(1,134,986)</u>	<u>(4,590,729)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(1,134,986)</u>	<u>(10,531,964)</u>
Net Income (Loss)	<u>\$ (1,040,589)</u>	<u>\$ (10,353,218)</u>

Invesco DB Gold Fund (DGL)
Unaudited Statement of Changes in Shareholders' Equity
Period From October 1, 2022 to October 31, 2022

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
Balance at September 30, 2022	<u>40</u>	<u>\$ 1,876</u>	<u>1,300,000</u>	<u>\$ 60,987,441</u>	<u>\$ 60,989,317</u>
Purchases of Shares			-	-	-
Redemption of Shares			-	-	-
Net Increase (Decrease) due to Share Transactions			-	-	-
Net Income (Loss)					
Net Investment Income (Loss)		3		94,394	94,397
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts					
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(35)		(1,134,951)	(1,134,986)
Net Income (Loss)		(32)	-	(1,040,557)	(1,040,589)
Net Change in Shareholders' Equity		(32)	-	(1,040,557)	(1,040,589)
Balance at October 31, 2022	<u>40</u>	<u>1,844</u>	<u>1,300,000</u>	<u>\$ 59,946,884</u>	<u>\$ 59,948,728</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 46.11</u>
Shares (1,300,000 shares)	<u>\$ 46.11</u>

For the Period Ended October 31, 2022 (unaudited)
Invesco DB Gold Fund (DGL)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC