

Invesco Announces Two Fund Reorganizations

At the meeting held September 20, 2022, the Board of Trustees for the Invesco Funds unanimously approved the Agreement and Plan of Reorganization (the "Agreement") pursuant to which each Target Fund listed below will transfer all of its assets and liabilities to the corresponding Acquiring Fund listed below in exchange for shares of the corresponding class of the Acquiring Fund that will be distributed to Target Fund shareholders in complete liquidation of the Target Funds.

These Reorganizations were approved as part of Invesco's annual product line review. These were chosen based on factors including the Target Funds' limited growth prospects and/or overlapping strategies in the product line. The Reorganizations provide shareholders reduced management expenses, greater scale and the potential to reduce the impact of fixed expenses.

Reorganizations

Target Fund/Class	CUSIP	Ticker	Acquiring Fund/Class	CUSIP	Ticker
Invesco American Value Fund			Invesco Value Opportunities Fund		
Class A	00143M844	MSAVX	Class A	00143M398	VVOAX
Class C	00143M828	MSVCX	Class C	00143M372	VVOCX
Class R	00143M810	MSARX	Class R	00142F139	VVORX
Class R5	00143M786	MSAJX	Class R5	00142F121	VVONX
Class R6	00143M349	MSAFX	Class R6	00143N834	VVOSX
Class Y	00143M794	MSAIX	Class Y	00143M364	VVOIX
Invesco Global Growth Fund			Invesco Global Fund		
Class A	008882300	AGGAX	Class A	00900W100	OPPAX
Class C	008882813	AGGCX	Class C	00900W209	OGLCX
Class R	-	-	Class R ¹	00900W407	OGLNX
Class R5	008882615	GGAIX	Class R5	00900W605	GFDDX
Class R6	00889A103	AGGFX	Class R6	00900W308	OGLIX
Class Y	008882565	AGGYX	Class Y	00900W506	OGLYX

¹ Class R shares of Invesco Global Fund is not part of the reorganization.

When will the reorganization take place?

The reorganizations are expected to be consummated at the close of business on or about February 10, 2023. A shareholder vote is not required.

Will shareholders get more information on the details of the reorganization?

A Prospectus will be sent to shareholders of each Target Fund which will include a full discussion of the reorganization and the factors the Boards of Trustees considered in approving the Agreement.

How do shares get determined?

Upon closing of the reorganizations, shareholders of each Target Fund will receive shares of a class of an Acquiring Fund that are equal in value to the shares of the corresponding class of the corresponding Target Fund that the shareholders held immediately prior to the closing of the reorganization, and the Target Fund will liquidate and cease operations.

Will there be communication on operational movement?

Yes, communication on operational movement will be provided in separate communication in the coming weeks.

Contact us

Should you have questions, please contact your Invesco representative or your financial professional:

National Wirehouse
800 998 4246

Independent Broker Dealer
800 421 0807

Third Party and 529 Sales
800 410 4246, ext. 0529

Retail Retirement
800 370 1519

RIA and Private Client
800 421 4023

Client Services
800 959 4246

Closed-End Funds
800 341-2929

Global Liquidity
800 659 1005, option 2

About risk

For complete details about the risks associated with these Fund, see the Fund's [prospectus](#).

NOT A DEPOSIT | NOT FDIC INSURED | NOT GUARANTEED BY THE BANK | MAY LOSE VALUE | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY

Before investing, investors should carefully read the prospectus/summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund, investors should ask their financial professional(s) for a prospectus or download one at [invesco.com](#).

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

Note: Not all products, materials or services are available at all firms. Financial professionals, please contact your home office.