



# Invesco Equity and Income Portfolio

Balanced

### Investment objective

The portfolio seeks current income and, secondarily, capital appreciation.

### Portfolio management

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Management is that of the underlying fund.

### Portfolio information

CUSIPS	A:76222X612	C:76222X596 I:76222X562
Total net assets	\$20,666,636	
Total number of holdings	361	
Annual turnover (as of 08/31/18)	129%	

Holdings and turnover shown are that of the underlying fund.

### Top holdings (% of total net assets)

AIG	2.21
Johnson & Johnson	2.04
Bank of America	1.85
Phillip Morris	1.84
Citi	1.77

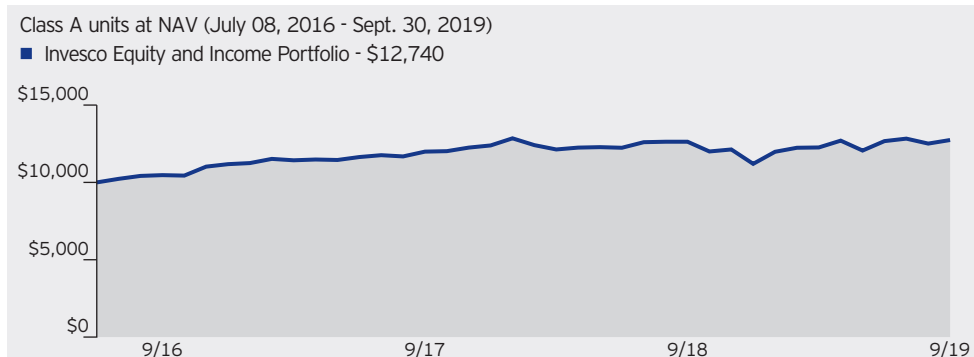
Holdings are that of the underlying fund (equity positions only), subject to change and are not buy/sell recommendations.

### Expense ratios (%)

Class A units	0.81
Class C units	1.56
Class I units	0.56
Total annual asset-based fee per the current Program Description.	

The portfolio invests in Invesco Equity and Income Fund; a strategy that seeks to build wealth and manage risk through ownership of large companies the team feels are poised to benefit from positive business developments, while minimizing risk through comprehensive diversification of stocks, bonds and convertible bonds.

### Performance of a \$10,000 investment



### Investment results

Average annual total returns (%) as of Sept. 30, 2019

Period	Class A units		Class C units		Class I units	Style-Specific Index
	Inception: 07/08/16 Max Load 4.00%	NAV	Inception: 07/08/16 Max CDSC 1.00%	NAV	Inception: 07/08/16 NAV	Russell 1000 Value Index
Inception	6.42	7.79	6.97	6.97	8.02	-
3 Years	5.30	6.76	5.92	5.92	7.01	9.43
1 Year	-3.19	0.87	-1.00	0.00	1.10	4.00
Quarter	-3.48	0.55	-0.76	0.24	0.63	1.36

The performance quoted is past performance and is not a guarantee of future results. Investment returns and principal value of an investment will fluctuate so that an account owner's units, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance data shown. For up-to-date month-end performance information please call 877 615 4116, or visit collegebound529.com. Performance figures reflect reinvested distributions of the underlying security and changes in net asset value (NAV). No contingent deferred sales charge (CDSC) will be imposed on redemptions of Class C units following one year from the date units were purchased. Performance shown at NAV does not include applicable CDSC or front-end sales charges, which would have reduced the performance. Class I units have no sales charge; therefore, performance is at NAV. Returns less than one year are cumulative; all others are annualized. Index returns do not reflect any fees, expenses, or sales charges.

Index source: FactSet Research Systems Inc.

### Calendar year total returns (%)

Class A units at NAV

2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	YTD
-	-	-	-	-	-	-	11.80	10.82	-9.60	13.75

Inception year is 2016. Return for inception year 2016 is a partial-year return.

Class I units are available only to certain investors. See the Program Description for more information. Asset allocation/diversification does not guarantee a profit or eliminate the risk of loss.

The underlying fund holdings are organized according to the Global Industry Classification Standard, which was developed by and is the exclusive property and service mark of MSCI Inc. and Standard & Poor's.

The Russell 1000® Value Index is an unmanaged index considered representative of large-cap value stocks. The Russell 1000 Value Index is a trademark/service mark of the Frank Russell Co. Russell® is a trademark of the Frank Russell Co. An investment cannot be made directly in an index.

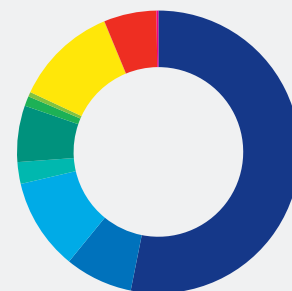
Equity sector breakdown	(% of total net assets)
Financials	17.20
Health Care	11.77
Information Technology	8.90
Energy	7.01
Consumer Discretionary	5.56
Consumer Staples	5.12
Communication Services	4.88
Industrials	4.44
Materials	2.27
Utilities	1.37
Real Estate	0.00

Data shown is that of the underlying fund.

## Asset mix (%)

Dom Common Stock	53.14
Intl Common Stock	7.75
Dom Corp Bonds	10.47
Intl Corp Bonds	2.49
Dom Convert Bonds	6.45
Intl Convert Bonds	1.13
Dom Convert Prfd	0.52
Dom Gov Bonds	11.78
Dom Preferred Stock	0.03
Cash	6.02
Other	0.22

Data shown is that of the underlying fund.



## About risk

### Risks of the Underlying Holding

Convertible securities may be affected by market interest rates, the risk of issuer default, the value of the underlying stock or the issuer's right to buy back the convertible securities.

An issuer may be unable to meet interest and/or principal payments, thereby causing its instruments to decrease in value and lowering the issuer's credit rating.

Derivatives may be more volatile and less liquid than traditional investments and are subject to market, interest rate, credit, leverage, counterparty and management risks. An investment in a derivative could lose more than the cash amount invested.

The risks of investing in securities of foreign issuers can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

Interest rate risk refers to the risk that bond prices generally fall as interest rates rise and vice versa.

Preferred securities may include provisions that permit the issuer to defer or omit distributions for a certain period of time, and reporting the distribution for tax purposes may be required, even though the income may not have been received. Further, preferred securities may lose substantial value due to the omission or deferment of dividend payments.

A value style of investing is subject to the risk that the valuations never improve or that the returns will trail other styles of investing or the overall stock markets.

The portfolio is subject to certain other risks. Please see the current Program Description for more information regarding the risks associated with an investment in the portfolio.

NOT FDIC INSURED | MAY LOSE VALUE | NO BANK GUARANTEE

**Before you invest, consider whether your or the beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in that state's qualified tuition program.**

**For more information about CollegeBound 529, contact your financial advisor, call 877-615-4116, or visit [www.collegebound529.com](http://www.collegebound529.com) to obtain a Program Description, which includes investment objectives, risks, charges, expenses, and other important information; read and consider it carefully before investing. Invesco Distributors, Inc. is the distributor of CollegeBound 529.**

Note: Not all products available at all firms. Advisors, please contact your home office.

All data provided by Invesco unless otherwise noted.