

*Invesco DB Gold Fund (DGL)*  
*Statements of Operations (unaudited)*

	For The Period February 1, 2020 Through February 29, 2020	Year to Date
<b>Income</b>		
Interest Income	\$ 110,286	\$ 252,047
Dividends from Affiliates	66,875	80,650
Total Income	<u>177,161</u>	<u>332,697</u>
<b>Expenses</b>		
Management Fees	84,513	155,054
Brokerage Commissions and Fees	2,246	5,068
Interest Expense	178	463
Total Expenses	<u>86,937</u>	<u>160,585</u>
Less: Waivers	<u>(8,230)</u>	<u>(9,949)</u>
Net Expenses	<u>78,707</u>	<u>150,636</u>
<b>Net Investment Income (Loss)</b>	<u>98,454</u>	<u>182,061</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	-	-
Commodity Futures Contracts	<u>809,382</u>	<u>13,623,558</u>
<b>Net Realized Gain (Loss)</b>	<u>809,382</u>	<u>13,623,558</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	14,323	6,370
Commodity Futures Contracts	<u>(2,569,541)</u>	<u>(11,181,341)</u>
<b>Net Change in Unrealized Gain (Loss)</b>	<u>(2,555,218)</u>	<u>(11,174,971)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>(1,745,836)</u>	<u>2,448,587</u>
<b>Net Income (Loss)</b>	<u>\$ (1,647,382)</u>	<u>\$ 2,630,648</u>

***Invesco DB Gold Fund (DGL)***  
***Unaudited Statement of Changes in Shareholders' Equity***  
***Period From February 1, 2020 to February 29, 2020***

	<u>General Shares</u>		<u>Shares</u>		
	<u>Shares</u>	<u>Total Equity</u>	<u>Shares</u>	<u>Total Equity</u>	<u>Total Shareholders' Equity</u>
<b>Balance at January 31, 2020</b>	40	\$ 1,884	2,400,000	\$ 113,045,405	\$ 113,047,289
Purchases of Shares			800,000	37,680,557	37,680,557
Redemption of Shares			(400,000)	(19,299,917)	(19,299,917)
Net Increase (Decrease) due to Share Transactions			400,000	18,380,640	18,380,640
Net Income (Loss)					
Net Investment Income (Loss)		2		98,452	98,454
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		15		809,367	809,382
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(47)		(2,555,171)	(2,555,218)
Net Income (Loss)		(30)	-	(1,647,352)	(1,647,382)
Net Change in Shareholders' Equity		(30)	400,000	16,733,288	16,733,258
<b>Balance at February 29, 2020</b>	40	\$ 1,854	2,800,000	\$ 129,778,693	\$ 129,780,547

**Net Asset Value per share**

General shares (40 shares)	<u>\$ 46.35</u>
Shares (2,800,000 shares)	<u><u>\$ 46.35</u></u>

*For the Period Ended February 29, 2020 (unaudited)*  
*Invesco DB Gold Fund (DGL)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Kelli Gallegos  
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