

Invesco DB US Dollar Index Bearish Fund (UDN)
Statements of Operations (unaudited)

	For The Period February 1, 2020 Through February 29, 2020	Year to Date
Income		
Interest Income	\$ 31,312	\$ 70,286
Dividends from Affiliates	15,512	32,662
Total Income	<u>46,824</u>	<u>102,948</u>
Expenses		
Management Fees	22,757	49,449
Brokerage Commissions and Fees	(1,383)	396
Interest Expense	73	123
Total Expenses	<u>21,447</u>	<u>49,968</u>
Less: Waivers	<u>(1,936)</u>	<u>(4,123)</u>
Net Expenses	<u>19,511</u>	<u>45,845</u>
Net Investment Income (Loss)	<u>27,313</u>	<u>57,103</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Currency Futures Contracts	(106,061)	(106,061)
Net Realized Gain (Loss)	<u>(106,061)</u>	<u>(106,061)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	1,915	2,419
Currency Futures Contracts	(306,040)	(798,637)
Net Change in Unrealized Gain (Loss)	<u>(304,125)</u>	<u>(796,218)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Currency Futures Contracts	<u>(410,186)</u>	<u>(902,279)</u>
Net Income (Loss)	<u>\$ (382,873)</u>	<u>\$ (845,176)</u>

Invesco DB US Dollar Index Bearish Fund (UDN)
Unaudited Statement of Changes in Shareholders' Equity
Period From February 1, 2020 to February 29, 2020

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
Balance at January 31, 2020	40	\$ 811	2,200,000	\$ 44,602,186	\$ 44,602,997
Purchases of Shares			-	1	1
Redemption of Shares			(400,000)	(8,027,126)	(8,027,126)
Net Increase (Decrease) due to Share Transactions			(400,000)	(8,027,125)	(8,027,125)
Net Income (Loss)					
Net Investment Income (Loss)		-		27,313	27,313
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts		(2)		(106,059)	(106,061)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Currency Futures Contracts		(5)		(304,120)	(304,125)
Net Income (Loss)		(7)	-	(382,866)	(382,873)
Net Change in Shareholders' Equity		(7)	(400,000)	(8,409,991)	(8,409,998)
Balance at February 29, 2020	40	\$ 804	1,800,000	\$ 36,192,195	\$ 36,192,999

Net Asset Value per share

General shares (40 shares)	<u>\$ 20.11</u>
Shares (1,800,000 shares)	<u>\$ 20.11</u>

For the Period Ended February 29, 2020 (unaudited)
Invesco DB US Dollar Index Bearish Fund (UDN)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC