

*Invesco DB Precious Metals Fund (DBP)*  
*Statements of Operations (unaudited)*

	For The Period July 1, 2021 Through July 31, 2021	Year to Date
<b>Income</b>		
Interest Income	\$ 1,454	\$ 16,026
Dividends from Affiliates	1,348	12,851
Total Income	<u>2,802</u>	<u>28,877</u>
<b>Expenses</b>		
Management Fees	77,254	538,574
Brokerage Commissions and Fees	92	6,377
Interest Expense	201	1,385
Total Expenses	<u>77,547</u>	<u>546,336</u>
Less: Waivers	(1,185)	(21,012)
Net Expenses	<u>76,362</u>	<u>525,324</u>
<b>Net Investment Income (Loss)</b>	<u>(73,560)</u>	<u>(496,447)</u>
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	-	292
Commodity Futures Contracts	(397,527)	26,825,810
<b>Net Realized Gain (Loss)</b>	<u>(397,527)</u>	<u>26,826,102</u>
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	40	(3,185)
Affiliated Investments	-	-
Commodity Futures Contracts	1,941,794	(33,750,772)
<b>Net Change in Unrealized Gain (Loss)</b>	<u>1,941,834</u>	<u>(33,753,957)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>1,544,307</u>	<u>(6,927,855)</u>
<b>Net Income (Loss)</b>	<u>\$ 1,470,747</u>	<u>\$ (7,424,302)</u>

***Invesco DB Precious Metals Fund (DBP)***  
***Unaudited Statement of Changes in Shareholders' Equity***  
***Period From July 1, 2021 to July 31, 2021***

	<b>General Shares</b>		<b>Shares</b>		<b>Total</b>
	<b>Shares</b>	<b>Total Equity</b>	<b>Shares</b>	<b>Total Equity</b>	<b>Shareholders' Equity</b>
<b>Balance at June 30, 2021</b>	40	\$ 1,971	2,500,000	\$ 123,205,021	\$ 123,206,992
Purchases of Shares			-	-	-
Redemption of Shares			(100,000)	(4,980,260)	(4,980,260)
Net Increase (Decrease) due to Share Transactions			(100,000)	(4,980,260)	(4,980,260)
Net Income (Loss)					
Net Investment Income (Loss)		(1)		(73,559)	(73,560)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(6)		(397,521)	(397,527)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		31		1,941,803	1,941,834
Net Income (Loss)		24	-	1,470,723	1,470,747
Net Change in Shareholders' Equity		24	(100,000)	(3,509,537)	(3,509,513)
<b>Balance at July 31, 2021</b>	40	\$ 1,995	2,400,000	\$ 119,695,484	\$ 119,697,479

**Net Asset Value per share**

General shares (40 shares)	\$ 49.87
Shares (2,400,000 shares)	\$ 49.87

*For the Period Ended July 31, 2021 (unaudited)*  
*Invesco DB Precious Metals Fund (DBP)*

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*To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.*



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Kelli Gallegos  
Principal Financial and Accounting Officer, Investment Pools  
Invesco Capital Management LLC