

PowerShares DB Agriculture Fund (DBA)
Statements of Operations (unaudited)

| | For the Period January 1, 2017 through January 31, 2017 | Year to Date |
|--|--|----------------------|
| Income | | |
| Interest Income | \$ 273,995 | \$ 273,995 |
| Dividends from Affiliates | 24,873 | 24,873 |
| Total Income | 298,868 | 298,868 |
| Expenses | | |
| Management fee | 553,947 | 553,947 |
| Brokerage commissions and fees | 43,396 | 43,396 |
| Interest expense | 754 | 754 |
| Total expenses | 598,097 | 598,097 |
| Less: Waivers | (10,663) | (10,663) |
| Net Expenses | 587,434 | 587,434 |
| Net investment income (loss) | (288,566) | (288,566) |
| Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures | | |
| Net Realized Gain (Loss) on | | |
| United States Treasury Obligations | - | - |
| Futures | 20,616,999 | 20,616,999 |
| Net Realized Gain (Loss) | 20,616,999 | 20,616,999 |
| Net Change in Unrealized Gain (Loss) on | | |
| United States Treasury Obligations | 60,415 | 60,415 |
| Futures | (5,205,290) | (5,205,290) |
| Net Change in Unrealized Gain (Loss) | (5,144,875) | (5,144,875) |
| Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures | 15,472,124 | 15,472,124 |
| Net Income (Loss) | \$ 15,183,558 | \$ 15,183,558 |

PowerShares DB Agriculture Fund (DBA)
Unaudited Statement of Changes in Shareholders' Equity
Period From January 1, 2017 to January 31, 2017

| | General Shares | | Shares | | Total Shareholders' Equity (Deficit) |
|--|----------------|------------------------|-------------------|------------------------|--------------------------------------|
| | Shares | Total Equity (Deficit) | Shares | Total Equity (Deficit) | |
| Balance at January 1, 2017 | 40 | \$ 799 | 36,200,000 | \$ 723,228,771 | \$ 723,229,570 |
| Sale of Shares | | | 3,000,000 | 61,880,110 | 61,880,110 |
| Redemption of Shares | | | (1,200,000) | (24,405,972) | (24,405,972) |
| Net Income (Loss) | | | | | |
| Net investment income (loss) | | - | | (288,566) | (288,566) |
| Net realized gain (loss) on United States Treasury Obligations and Futures | | 24 | | 20,616,975 | 20,616,999 |
| Net change in unrealized gain (loss) on United States Treasury Obligations and Futures | | (6) | | (5,144,869) | (5,144,875) |
| Net Income (Loss) | | 18 | | 15,183,540 | 15,183,558 |
| Balance at January 31, 2017 | 40 | \$ 817 | 38,000,000 | \$ 775,886,449 | \$ 775,887,266 |

| | |
|----------------------------------|-----------------|
| Net Asset Value per share | |
| General shares (40 shares) | <u>\$ 20.42</u> |
| Shares (38,000,000 shares) | <u>\$ 20.42</u> |

For the Period Ended January 31, 2017 (unaudited)
PowerShares DB Agriculture Fund (DBA)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Steven Hill

Principal Financial and Accounting Officer, Investment Pools
Invesco PowerShares Capital Management LLC