

Invesco DB Gold Fund (DGL)
Statements of Operations (unaudited)

	For The Period March 1, 2022 Through March 31, 2022	Year to Date
Income		
Interest Income	\$ 4,013	\$ 7,655
Dividends from Affiliates	5,842	7,946
Total Income	<u>9,855</u>	<u>15,601</u>
Expenses		
Management Fees	49,314	139,314
Brokerage Commissions and Fees	2,311	7,147
Interest Expense	70	684
Total Expenses	<u>51,695</u>	<u>147,145</u>
Less: Waivers	(1,006)	(1,962)
Net Expenses	<u>50,689</u>	<u>145,183</u>
Net Investment Income (Loss)	<u>(40,834)</u>	<u>(129,582)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Commodity Futures Contracts	6,453,429	4,474,491
Net Realized Gain (Loss)	<u>6,453,429</u>	<u>4,474,491</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(1,017)	(5,961)
Affiliated Investments	700	(5,250)
Commodity Futures Contracts	(4,524,346)	337,742
Net Change in Unrealized Gain (Loss)	<u>(4,524,663)</u>	<u>326,531</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>1,928,766</u>	<u>4,801,022</u>
Net Income (Loss)	<u>\$ 1,887,932</u>	<u>\$ 4,671,440</u>

Invesco DB Gold Fund (DGL)
Unaudited Statement of Changes in Shareholders' Equity
Period From March 1, 2022 to March 31, 2022

	General Shares		Shares		Total Shareholders' Equity
	Shares	Total Equity	Shares	Total Equity	
Balance at February 28, 2022	40	\$ 2,168	1,400,000	\$ 75,892,073	\$ 75,894,241
Purchases of Shares			-	-	-
Redemption of Shares			(100,000)	(5,571,260)	(5,571,260)
Net Increase (Decrease) due to Share Transactions			(100,000)	(5,571,260)	(5,571,260)
Net Income (Loss)					
Net Investment Income (Loss)		(1)		(40,833)	(40,834)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		184		6,453,245	6,453,429
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(130)		(4,524,533)	(4,524,663)
Net Income (Loss)		53	-	1,887,879	1,887,932
Net Change in Shareholders' Equity		53	(100,000)	(3,683,381)	(3,683,328)
Balance at March 31, 2022	40	\$ 2,221	1,300,000	\$ 72,208,692	\$ 72,210,913

Net Asset Value per share

General shares (40 shares)	\$ 55.55
Shares (1,300,000 shares)	\$ 55.55

For the Period Ended March 31, 2022 (unaudited)
Invesco DB Gold Fund (DGL)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC