

# Invesco S&P SmallCap Materials ETF



As of Dec. 31, 2019



## Fund Description

The Invesco S&P SmallCap Materials ETF (Fund) is based on the S&P SmallCap 600<sup>®</sup> Capped Materials Index (Index). The Fund will normally invest at least 90% of its total assets in the securities that comprise the Index. The Index is designed to measure the overall performance of the securities of US basic materials companies. These companies are principally engaged in the business of producing raw materials, including paper or wood products, chemicals, construction materials, and mining and metals.

The Index is a subset of the S&P SmallCap 600<sup>®</sup> Index, which is a float-adjusted, market-capitalization-weighted index reflecting the US small-cap market. The Fund and the Index are rebalanced and reconstituted quarterly.

## Fund Data

S&P SmallCap Materials ETF	PSCM
Intraday NAV (IIV)	PSCMIV
Number of Securities	38
CUSIP	46138G201
Listing Exchange	Nasdaq
30-Day SEC Yield	1.19%
30-Day SEC Unsubsidized Yield	1.19%
Total Expense Ratio	0.29%

## Underlying Index Data

S&P SmallCap 600 Capped Materials	SPSU6MT
Index Provider	S&P Dow Jones Indices, LLC

## Growth of \$10,000



Data beginning Fund Inception and ending Dec. 31, 2019. Fund performance shown at NAV.

## Fund Performance & Index History (%)

	1 year	3 year	5 year	10 year	Fund Inception
<b>Underlying Index</b>					
S&P SmallCap 600 Capped Materials Index	20.89	1.09	3.51	-	7.82
<b>Benchmark Index</b>					
S&P SmallCap 600 Index	22.78	8.36	9.56	13.35	12.44
<b>Fund</b>					
NAV	20.50	0.86	3.24	-	7.52
Market Price	21.42	1.00	3.32	-	7.56

Returns less than one year are cumulative. Performance data quoted represents past performance. Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and Shares, when redeemed, may be worth more or less than their original cost. See [invesco.com](http://invesco.com) to find the most recent month-end performance numbers. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times. Fund performance reflects fee waivers, absent which, performance data quoted would have been lower.

## 5-Year Index Statistics

	Alpha	Beta	Correlation	Sharpe Ratio	Volatility (%)
S&P SmallCap 600 Capped Materials Index	-	-	-	0.10	24.95
S&P SmallCap 600 Index	-7.67	1.43	0.92	0.53	16.03

Alpha, beta and correlation are that of the underlying index.

## Fund Inception: April 7, 2010

**Shares are not FDIC insured, may lose value and have no bank guarantee.**

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those Shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.

Index returns do not represent Fund returns. An investor cannot invest directly in an index.

Neither the underlying Index nor the benchmark indexes charge management fees or brokerage expenses, and no such fees or expenses were deducted from the performance shown; nor do any of the indexes lend securities, and no revenues from securities lending were added to the performance shown. In addition, the results actual investors might have achieved would have differed from those shown because of differences in the timing, amounts of their investments, and fees and expenses associated with an investment in the Fund.

The S&P SmallCap 600<sup>®</sup> Index is a market-value weighted index considered representative of small-cap US stocks.

Top Fund Holdings (%)	
Name	Weight
Balchem	8.49
H.B. Fuller	6.79
Innospec	6.55
Cleveland-Cliffs	5.86
Quaker Chemical	5.50
Stepan	5.30
Kaiser Aluminum	4.55
Trinseo	3.77
Boise Cascade	3.68
Schweitzer-Mauduit	3.35

Please see the website for complete holdings information. Holdings are subject to change.

Fund Details	
P/B Ratio	2.15
P/E Ratio	17.96
Return on Equity	26.04%
Weighted Market Cap (\$MM)	1,686

Fund Market-Cap Allocations (%)	
Large-Cap Blend	–
Large-Cap Growth	–
Large-Cap Value	–
Mid-Cap Blend	–
Mid-Cap Growth	–
Mid-Cap Value	–
Small-Cap Blend	41.78
Small-Cap Growth	25.99
Small-Cap Value	32.24

Fund Industry Allocations (%)	
Chemicals	58.63
Metals & Mining	23.76
Paper & Forest Products	14.36
Construction Materials	1.71
Containers & Packaging	1.54

Annual Index Performance (%)		
	S&P SmallCap 600 Capped Materials Index	S&P SmallCap 600 Index
2011	-8.27	1.01
2012	25.30	16.33
2013	35.80	41.31
2014	0.30	5.76
2015	-25.64	-1.97
2016	54.70	26.56
2017	9.92	13.24
2018	-22.26	-8.48
2019	20.89	22.78

#### About risk

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund.

The Fund is non-diversified and may experience greater volatility than a more diversified investment. Stocks of small-capitalization companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale than large companies.

Investments focused in a particular sector, such as basic materials, are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

The **Intraday NAV** is a symbol representing estimated fair value based on the most recent intraday price of underlying assets. **Volatility** is the annualized standard deviation of index returns. **Beta** is a measure of relative risk and the slope of regression. **Sharpe Ratio** is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe Ratio indicates better risk-adjusted performance. **Correlation** indicates the degree to which two investments have historically moved in the same direction and magnitude. **Alpha** is a measure of performance on a risk-adjusted basis. **Weighted Harmonic Average Stock Price-to-Earnings Ratio (P/E Ratio)** is the share price divided by earnings per share. It is measured on a 12-month trailing basis. **Weighted Harmonic Average Stock Price-to-Book-Value Ratio (P/B Ratio)** is the ratio of a stock's market price to a company's net asset value. **Weighted Harmonic Average** is a method of calculating an average value that lessens the impact of large outliers and increases the impact of small ones. **Weighted Average Return on Equity** is net income divided by net worth. **Weighted Market Capitalization** is the sum of each underlying securities' market value. The **30-Day SEC Yield** is based on a 30-day period and is computed by dividing the net investment income per share earned during the period by the maximum offering price per share on the last day of the period. The **30-Day SEC Unsubsidized Yield** reflects the 30-day yield if the investment adviser were not waiving all or part of its fee or reimbursing the fund for part of its expenses. Total return would have also been lower in the absence of these temporary reimbursements or waivers.

Typically, security classifications used in calculating allocation tables are as of the last trading day of the previous month.

The Global Industry Classification Standard was developed by and is the exclusive property and a service mark of MSCI, Inc. and Standard & Poor's.

S&P® is a registered trademark of Standard & Poor's Financial Services LLC (S&P) and Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC (Dow Jones). These trademarks have been licensed for use by S&P Dow Jones Indices LLC. S&P® and Standard & Poor's® are trademarks of S&P and Dow Jones® is a trademark of Dow Jones. These trademarks have been sublicensed for certain purposes by Invesco Capital Management LLC. The Index is a product of S&P Dow Jones Indices LLC and/or its affiliates and has been licensed for use by Invesco. The Fund is not sponsored, endorsed, sold or promoted by S&P Dow Jones Indices LLC, Dow Jones, S&P or their respective affiliates and neither S&P Dow Jones Indices LLC, Dow Jones, S&P or their respective affiliates make any representation regarding the advisability of investing in such product(s).

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.

**Before investing, investors should carefully read the prospectus and consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund, investors should ask their advisor(s) for a prospectus or download one at [invesco.com](http://invesco.com)**

Note: Not all products available through all firms or in all jurisdictions.