

PowerShares DB Energy Fund
Statements of Operations (unaudited)

	For the Period July 1, 2012 through July 31, 2012	Year to Date
Income		
Interest Income, net	\$ 9,665	\$ 51,676
Expenses		
Management fee	96,026	753,629
Brokerage commissions and fees	41	24,345
Total expenses	96,067	777,974
Net investment income (loss)	(86,402)	(726,298)
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	458
Futures	-	(8,478,555)
Net Realized Gain (Loss)	-	(8,478,097)
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	(2,501)	1,580
Futures	8,155,514	(1,568,705)
Net Change in Unrealized Gain (Loss)	8,153,013	(1,567,125)
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	8,153,013	(10,045,222)
Net Income (Loss)	\$ 8,066,611	\$ (10,771,520)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Hans Ephraimson
Chief Executive Officer
DB Commodity Services LLC



Michael Gilligan
Principal Financial Officer
DB Commodity Services LLC

PowerShares DB Energy Fund
Unaudited Statement of Changes in Shareholders' Equity
Period From July 1, 2012 to July 31, 2012

	General Shares			Shares			Total Shareholders' Equity (Deficit)
	Shares	Paid in Capital	Accumulated Earnings (Deficit)	Total Equity (Deficit)	Shares	Paid in Capital	
Balance at July 1, 2012	40	\$ 1,000	\$ 11	\$ 1,011	5,800,000	\$ 146,664,458	\$ 146,602,192
Sale of Shares					-	-	-
Redemption of Shares					-	-	-
Net Income (Loss)			(1)	(1)			(86,402)
Net investment income (loss)							
Net realized gain (loss) on United States Treasury Obligations and Futures							
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures							
Net Income (Loss)			56	56			8,153,013
Balance at July 31, 2012	40	\$ 1,000	\$ 66	\$ 1,066	5,800,000	\$ 146,664,458	\$ 154,668,803

Net Asset Value per share
 General shares (40 shares)
 Shares (5,800,000 shares)

\$ 26.65
\$ 26.67


 Hans Ephraimson
 Chief Executive Officer
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