



**PowerShares DB Gold Fund**  
**Statements of Operations (unaudited)**

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	<b>For the Period September 1, 2014 through September 30, 2014</b>	<b>Year to Date</b>
<b>Income</b>		
Interest Income, net	\$ 3,174	\$ 47,338
<b>Expenses</b>		
Management fee	90,014	870,493
Brokerage commissions and fees	12,800	78,426
Total expenses	102,814	948,919
<b>Net investment income (loss)</b>	(99,640)	(901,581)
<b>Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations and Futures</b>		
<b>Net Realized Gain (Loss) on</b>		
United States Treasury Obligations	126	3,626
Futures	(5,060,720)	(58,360)
<b>Net Realized Gain (Loss)</b>	(5,060,594)	(54,734)
<b>Net Change in Unrealized Gain (Loss) on</b>		
United States Treasury Obligations	(1,651)	(1,913)
Futures	(4,186,320)	(888,120)
<b>Net Change in Unrealized Gain (Loss)</b>	(4,187,971)	(890,033)
Net realized and net change in unrealized gain (loss) on United States Treasury Obligations and Futures	(9,248,565)	(944,767)
<b>Net Income (Loss)</b>	<u>\$ (9,348,205)</u>	<u>\$ (1,846,348)</u>

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.

  
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Martin Kremenstein  
Chief Executive Officer  
DB Commodity Services LLC


  
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Michael Gilligan  
Chief Financial Officer  
DB Commodity Services LLC

**PowerShares DB Gold Fund**  
**Unaudited Statement of Changes in Shareholders' Equity**  
**Period From September 1, 2014 to September 30, 2014**

	<u>General Shares</u>		<u>Shares</u>		
	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Shares</u>	<u>Total Equity (Deficit)</u>	<u>Total Shareholders' Equity (Deficit)</u>
<b>Balance at September 1, 2014</b>	40	\$ 1,715	3,400,000	\$ 145,763,664	\$ 145,765,379
Sale of Shares			200,000	8,345,062	8,345,062
Redemption of Shares			-	-	-
Net Income (Loss)					
Net investment income (loss)		(1)		(99,639)	(99,640)
Net realized gain (loss) on United States Treasury Obligations and Futures		(58)		(5,060,536)	(5,060,594)
Net change in unrealized gain (loss) on United States Treasury Obligations and Futures		(48)		(4,187,923)	(4,187,971)
Net Income (Loss)		(107)		(9,348,098)	(9,348,205)
<b>Balance at September 30, 2014</b>	<u>40</u>	<u>\$ 1,608</u>	<u>3,600,000</u>	<u>\$ 144,760,628</u>	<u>\$ 144,762,236</u>

**Net Asset Value per share**

General shares (40 shares)	<u>\$ 40.21</u>
Shares (3,600,000 shares)	<u>\$ 40.21</u>

  
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 DB Commodity Services LLC

  
 Michael Gilligan  
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