



# Invesco Financial Preferred ETF (PGF)

## Diversify<sup>1</sup> with tax-efficient yield in the financial sector

With an emphasis on quality, Invesco's Financial Preferred ETF, based on the ICE Exchange-Listed Fixed Rate Financial Preferred Securities Index, offers broad-based financial-focused exposure to preferred securities, potentially providing higher yields than many of its fixed income and dividend-generating peers.

### Potential for high monthly income

Financial sector preferred securities offer the potential for attractive yields when compared to other fixed-rate investments

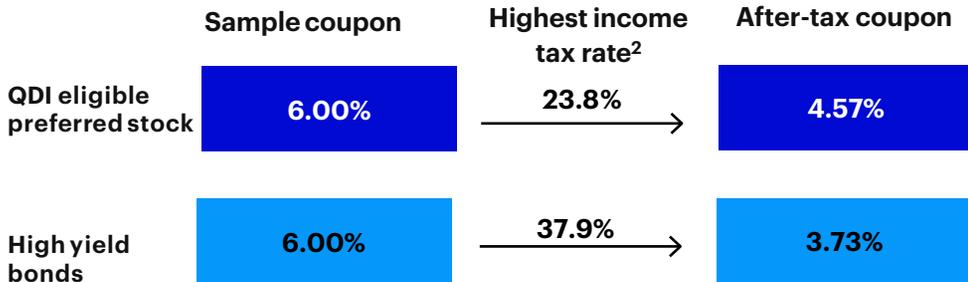


A hybrid between equity and fixed income, preferred securities sit above common equity in a firm's capital structure and often pay a fixed coupon, which takes priority over common stock dividends.

Source: Bloomberg as of September 30, 2025. Yield to Worst was represented in this chart except Treasuries. 10Y Treasury is represented by the Treasury bond 10Y yield. Treasuries are backed by the full faith and credit of the US government. **Past performance is not a guarantee of future results.** Below proxies were used for fixed income asset classes — Investment Grade Credit: Bloomberg US Aggregate Corporate Index, High Yield Credit: Bloomberg US Corporate High Yield Index, Variable Rate Preferred: ICE Variable Rate Preferred & Hybrid Securities Index, Fixed Rate Preferred: ICE BofA Core Plus Fixed Rate Preferred Securities Index, Financial Fixed Rate Preferred: ICE Exchange-Listed Fixed Rate Financial Preferred Securities Index. An investment cannot be made directly into an index. Index returns do not represent Fund returns.

### Tax efficient yield

Similar to traditional equity securities, many preferred issuers pay qualified dividend income (QDI), which is taxed at a lower rate than ordinary income.



### Seeking high quality, tax-advantaged income potential and potentially lower risk

By emphasizing quality over quantity, Invesco's Financial Preferred ETF may offer key advantages when compared to other preferred investment options.

- Higher quality  
Securities must have single B or higher rating
- Tax-advantaged income potential  
100% are QDI eligible securities
- Potentially reduce risk  
Convertible preferreds excluded

For illustrative purposes only. Invesco does not offer tax advice. Please consult your own tax professional for information regarding your own tax situation. Preferred securities may include provisions that permit the issue to defer or omit distributions and that if the fund owns a security that is deferring or omitting its distributions, the fund may be required to report the distribution on its tax returns, even though it may not have received this income.

1 Certain funds and portfolios, particularly the Invesco ETFs, in and of themselves do not qualify as diversified investment strategies.

2 Includes highest tax rate of 37% and 0.9% Medicare surtax. QDI is a type of dividend subject to capital gains tax rates that are lower than the income tax rates applied to ordinary dividends.

# Invesco Financial Preferred ETF (PGF)

Standard Performance (%) as of September 30, 2025

	YTD	1 Year	3 Years	5 Years	10 Years	Since Inception (12/01/06)
ETF - NAV	4.63	-0.75	5.27	0.77	3.41	3.54
ETF - Market price	5.21	-0.74	5.27	0.71	3.39	3.51
ETF - After tax held <sup>1</sup>	2.69	-2.96	3.45	-0.76	1.96	2.17
ETF - After tax sold <sup>1</sup>	2.70	-0.26	3.66	0.34	2.47	2.64
ICE Exchange-Listed Fixed Rate Financial Preferred Securities Total Return Index	5.00	-0.29	5.74	-	-	-
S&P U.S. Preferred Stock Index	4.71	1.93	7.85	3.44	4.46	4.54

Total Expense Ratio, per the current prospectus: 0.55%.

**Past performance is not a guarantee of future results; current performance may be higher or lower than performance quoted. Investment returns and principal value will fluctuate and shares, when redeemed, may be worth more or less than their original cost. See [invesco.com](https://www.invesco.com) to find the most recent month-end performance numbers. Market returns are based on the midpoint of the bid/ask spread at 4 p.m. ET and do not represent the returns an investor would receive if shares were traded at other times. Fund performance reflects fee waivers, absent which performance data quoted would have been lower. Returns less than one year are cumulative. An investment cannot be made directly into an index. Index returns do not represent fund returns. <sup>1</sup>After-tax returns reflect the highest federal income tax rate but exclude state and local taxes. After Tax Held and After Tax Sold are based on NAV. Returns less than one year are cumulative.**

**Credit Rating:** A credit rating is an assessment provided by a nationally recognized statistical rating organization (NRSRO) of the creditworthiness of an issuer with respect to debt obligations, including specific securities, money market instruments or other debts. Ratings are measured on a scale that generally ranges from AAA (highest) to D (lowest); ratings are subject to change without notice. NR indicates the debtor was not rated and should not be interpreted as indicating low quality. For more information on rating methodologies, please visit the following NRSRO websites: [www.standardandpoors.com](https://www.standardandpoors.com) and select 'Understanding Credit Ratings' under Rating Resources 'About Ratings' on the homepage.; <https://ratings.moodys.io/ratings> and select 'Understanding Ratings' on the homepage.; [www.fitchratings.com](https://www.fitchratings.com) and select 'Ratings Definitions Criteria' under 'Resources' on the homepage. Then select 'Rating Definitions' under 'Resources' on the 'Contents' menu.

**Bloomberg US Aggregate Corporate Index** is an unmanaged index considered representative of the US investment-grade, fixed-rate bond market. **Bloomberg US Corporate High Yield Index** is an unmanaged index considered representative of fixed-rate, noninvestment-grade debt. **ICE BofA Core Plus Fixed Rate Preferred Securities Index** tracks the performance of fixed rate US dollar denominated preferred securities issued in the US domestic market. (Securities must be rated at least B3, based on an average of three leading ratings agencies: Moody's, S&P and Fitch) and must have an investment-grade country risk profile (based on an average of Moody's, S&P and Fitch foreign currency long-term sovereign debt ratings). **ICE Variable Rate Preferred & Hybrid Securities Index** tracks the performance of floating and variable rate investment grade and below investment grade U.S. dollar denominated preferred stock and hybrid debt publicly issued by corporations in the U.S. domestic market. Effective July 2022, the benchmark returns reflect the deduction of transaction costs that are calculated using the bid/offer spread for all new additions to the index, as well as any security whose weight increases in the index at each monthly rebalancing, beginning with the 30 June 2022 rebalancing. The beginning-of-month calculated transaction cost adjustment is applied to index returns daily for the following calendar month. Benchmark returns prior to July 2022 do not reflect the deduction of transaction costs. **ICE Exchange-Listed Fixed Rate Financial Preferred Securities Index** measures the performance of exchange-listed U.S. dollar-denominated hybrid securities, preferred stock and convertible preferred stock. **S&P U.S. Preferred Stock Index** - The S&P U.S. Preferred Stock Indices measure the performance of various segments of the U.S. preferred stock market. Preferred stocks are a class of capital stock that pays dividends at a specified rate and has a preference over common stock in the payment of dividends and the liquidation of assets.

## About Risk:

There are risks involved with investing in ETFs, including possible loss of money. Shares are not actively managed and are subject to risks similar to those of stocks, including those regarding short selling and margin maintenance requirements. Ordinary brokerage commissions apply. The Fund's return may not match the return of the Underlying Index. The Fund is subject to certain other risks. Please see the current prospectus for more information regarding the risk associated with an investment in the Fund. Investments focused in a particular sector, such as financial, are subject to greater risk, and are more greatly impacted by market volatility, than more diversified investments.

Preferred securities may be less liquid than many other securities, and in certain circumstances, an issuer of preferred securities may redeem the securities prior to a specified date.

Stocks of small and mid-sized companies tend to be more vulnerable to adverse developments, may be more volatile, and may be illiquid or restricted as to resale.

The Fund's use of a representative sampling approach will result in its holding a smaller number of securities than are in the underlying Index, and may be subject to greater volatility.

The Fund is non-diversified and may experience greater volatility than a more diversified investment.

High yield securities involve greater risk and are less liquid than higher grade issues. Changes in general economic conditions, financial conditions of the issuers and in interest rates may adversely impact the ability of issuers to make timely payments of interest and principal.

The risks of investing in securities of foreign issuers can include fluctuations in foreign currencies, political and economic instability, and foreign taxation issues.

**Yield to worst** is a measure of the lowest possible yield that can be received on a bond that fully operates within the terms of its contract without defaulting.

Shares are not individually redeemable and owners of the Shares may acquire those Shares from the Fund and tender those shares for redemption to the Fund in Creation Unit aggregations only, typically consisting of 50,000 Shares.

**Before investing, investors should carefully read the prospectus and/or summary prospectus and carefully consider the investment objectives, risks, charges and expenses. For this and more complete information about the fund(s), investors should ask their financial professional for a prospectus/summary prospectus or visit [invesco.com/fund](https://www.invesco.com/fund) prospectus.**

This does not constitute a recommendation of any investment strategy or product for a particular investor. Investors should consult a financial professional before making any investment decisions.