



Press Release

For immediate release

Invesco Trust for Investment Grade New York Municipals and Invesco Pennsylvania Value Municipal Income Trust Announce Tender Offers

ATLANTA, June 13, 2024 – Invesco Trust for Investment Grade New York Municipals (VTN) and Invesco Pennsylvania Value Municipal Income Trust (VPV) (each, a “Fund”; together, the “Funds”) announced today plans to commence tender offers.

Each Fund will conduct a cash tender offer for 25% of its outstanding common shares at a price equal to 99% of the Fund’s net asset value (NAV) per share. Each Fund’s tender offer will commence not earlier than October 31, 2024 and not later than November 8, 2024. Each Fund will repurchase shares tendered and accepted in the tender offer in exchange for cash. In the event a tender offer is oversubscribed, shares will be repurchased by the relevant Fund on a pro rata basis.

The commencement of the tender offer by each Fund results from a Standstill Agreement with Saba Capital Management, L.P. (“Saba”) pursuant to which Saba has agreed to be bound by, and to cause certain of its affiliates to comply with, certain standstill covenants.

The Funds have been advised that Saba will file a copy of each Agreement with the U.S. Securities and Exchange Commission (“SEC”) as an exhibit to its relevant Schedule 13D.

TENDER OFFER STATEMENT

The above statements are not intended to constitute an offer to participate in a tender offer. Information about each Fund’s tender offer, including its commencement, will be announced through future press releases. Shareholders of a Fund will be notified in accordance with the requirements of the Securities Exchange Act of 1934, as amended, and the Investment Company Act of 1940, as amended, either by publication or mailing or both. Each Fund’s tender offer will be made only by an offer to purchase, a related letter of transmittal and other documents to be filed with the SEC. Shareholders of a Fund should read the relevant offer to purchase and tender offer statement and related exhibits when those documents are filed and become available, as they will contain important information about the Fund’s tender offer. These and other filed documents will be available to investors for free both at the website of the SEC and from the relevant Fund.



For investor inquiries call 1-800-341-2929.

For media relations inquiries contact mediarelations@invesco.com

This communication is not intended to, and shall not, constitute an offer to purchase or sell shares of any of the Invesco Funds, including either Fund.

About Invesco Ltd.

Invesco Ltd. is a global independent investment management firm dedicated to delivering an investment experience that helps people get more out of life. Our distinctive investment teams deliver a comprehensive range of active, passive and alternative investment capabilities. With offices in more than 20 countries, Invesco managed \$1.66 trillion in assets on behalf of clients worldwide as of March 31, 2024. For more information, visit www.invesco.com.

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Note: There is no assurance that a closed-end fund will achieve its investment objective. Common shares are bought on the secondary market and may trade at a discount or premium to NAV. Regular brokerage commissions apply.

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