

Invesco DB Oil Fund (DBO)
Statements of Operations (unaudited)

	For The Period July 1, 2020 Through July 31, 2020	Year to Date
Income		
Interest Income	\$ 21,953	\$ 613,909
Dividends from Affiliates	23,792	490,628
Total Income	<u>45,745</u>	<u>1,104,537</u>
Expenses		
Management Fees	301,039	1,534,139
Brokerage Commissions and Fees	2,985	89,147
Interest Expense	1,337	17,067
Total Expenses	<u>305,361</u>	<u>1,640,353</u>
Less: Waivers	(33,410)	(178,773)
Net Expenses	<u>271,951</u>	<u>1,461,580</u>
Net Investment Income (Loss)	<u>(226,206)</u>	<u>(357,043)</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		
Net Realized Gain (Loss) on		
United States Treasury Obligations	-	-
Commodity Futures Contracts	(10,649,437)	(66,518,818)
Net Realized Gain (Loss)	<u>(10,649,437)</u>	<u>(66,518,818)</u>
Net Change in Unrealized Gain (Loss) on		
United States Treasury Obligations	17,435	(45,810)
Affiliated Investments	(7,550)	(54,150)
Commodity Futures Contracts	34,415,738	47,358,977
Net Change in Unrealized Gain (Loss)	<u>34,425,623</u>	<u>47,259,017</u>
Net Realized and Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments, and Commodity Futures Contracts	<u>23,776,186</u>	<u>(19,259,801)</u>
Net Income (Loss)	<u>\$ 23,549,980</u>	<u>\$ (19,616,844)</u>

Invesco DB Oil Fund (DBO)
Unaudited Statement of Changes in Shareholders' Equity
Period From July 1, 2020 to July 31, 2020

	General Shares		Shares		Total
	Shares	Total Equity	Shares	Total Equity	Shareholders' Equity
Balance at June 30, 2020	<u>40</u>	<u>\$ 279</u>	<u>69,000,000</u>	<u>\$ 481,108,622</u>	<u>\$ 481,108,901</u>
Purchases of Shares			-	-	-
Redemption of Shares			(6,400,000)	(46,326,744)	(46,326,744)
Net Increase (Decrease) due to Share Transactions			(6,400,000)	(46,326,744)	(46,326,744)
Net Income (Loss)					
Net Investment Income (Loss)		-		(226,206)	(226,206)
Net Realized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		(7)		(10,649,430)	(10,649,437)
Net Change in Unrealized Gain (Loss) on United States Treasury Obligations, Affiliated Investments and Commodity Futures Contracts		21		34,425,602	34,425,623
Net Income (Loss)		14	-	23,549,966	23,549,980
Net Change in Shareholders' Equity		14	(6,400,000)	(22,776,778)	(22,776,764)
Balance at July 31, 2020	<u>40</u>	<u>\$ 293</u>	<u>62,600,000</u>	<u>\$ 458,331,844</u>	<u>\$ 458,332,137</u>

Net Asset Value per share

General shares (40 shares)	<u>\$ 7.32</u>
Shares (62,600,000 shares)	<u>\$ 7.32</u>

For the Period Ended July 31, 2020 (unaudited)
Invesco DB Oil Fund (DBO)

To the best of the knowledge and belief of the undersigned, the information contained in this report is accurate and complete.



Kelli Gallegos
Principal Financial and Accounting Officer, Investment Pools
Invesco Capital Management LLC