(December 2011) Department of the Treasury

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

OMB No. 1545-2224

Internal Revenue Service Part Reporting Issuer 2 Issuer's employer identification number (EIN) 1 Issuer's name **INVESCO HIGH YIELD FUND** 76-0413830 3 Name of contact for additional information 4 Telephone No. of contact 5 Email address of contact **INVESTOR SERVICE** 1-800-959-4246 WWW.INVESCO.COM 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 7 City, town, or post office, state, and Zip code of contact 11 GREENWAY PLAZA, SUITE 1000 **HOUSTON, TX 77046-1113** 8 Date of action 9 Classification and description See Attachment Distribution in excess of current and accumulated E&P 10 CUSIP number 11 Serial number(s) 12 Ticker symbol 13 Account number(s) See Attachment See Attachment Part II Organizational Action Attach additional statements if needed. See back of form for additional guestions. Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action The Fund paid a monthly distribution to shareholders from January 2016 to February 2016. A portion of each distribution constitutes a non-taxable return of capital. Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► The portion of each distribution that constitutes a non-taxable return of capital will decrease a U.S. taxpayer's basis in the shares of the issuer. For non-taxable return of capital see attachment. Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► The Fund's current and accumulated earnings were compared to distributions paid during the period ended February 2016. The non-taxable return of capital represents the amount of distributions paid during the taxable period ended February 29, 2016 in excess of the Fund's current and accumulated earnings and profits under IRC Section 316.

Part I	Ш	Organizational Action (con	tinued)			
17 Li:	st the	applicable Internal Revenue Code	section(s) and subsection(s) up	on which the tax treatmer	nt is based ▶	•
		nue Code Sections 301, 316, 852				
		, , , , , , , , , , , , , , , , , , , ,				
18 Ca	an anv	v resulting loss be recognized? ▶	No			
	,	3				
19 Pr	ovide	any other information necessary t	o implement the adjustment. su	ch as the reportable tax v	ear ▶	
		ational action is reportable with				
11113 015	Janne	itional action is reportable with i	respect to calcinder year 2010.			
		r penalties of perjury, I declare that I h , it is true, correct, and complete. Decla				
Ciana	Donoi	, it is true, correct, and complete. Book	aration of proparor (other than officer) to based on an information o	or willon propi	aror riad arry informougo.
Sign Here		/s / Chari Marris			00 /10 /1	
пеге	Signa	ture ► /s/ Sheri Morris		Date ►	06/16/1	
	Print	your name ► Sheri Morris	Due	Title ▶	President	t & Treasurer
Paid		Print/Type preparer's name	Preparer's signature	Date		Check if PTIN
Prepa	rer					self-employed
Use C		Firm's name				Firm's EIN ▶
		Firm's address ▶				Phone no.
Send Fo	rm 89	37 (including accompanying state	ments) to: Department of the Tr	easury, Internal Revenue	Service, Oge	den, UT 84201-0054

				Per Share		
		Ticker	Payable	Distribution	Income	ROC
	CUSIP	<u>Symbol</u>	<u>Date</u>	Per Share	<u>Dividends</u>	
Class A	00142C706	AMHYX	01/31/16	0.01970000	0.01430000	0.00540000
Class A	00142C706	AMHYX	02/29/16	0.01880000	0.01370000	0.00510000
Total				0.03850000	0.02800000	0.01050000
Class B	00142C805	AHYBX	01/31/16	0.01720000	0.01250000	0.00470000
Class B	00142C805	AHYBX	02/29/16	0.01640000	0.01190000	0.00450000
Total				0.03360000	0.02440000	0.00920000
Class C	00142C888	AHYCX	01/31/16	0.01710000	0.01240000	0.00470000
Class C	00142C888	AHYCX	02/29/16	0.01630000	0.01180000	0.00450000
Total				0.03340000	0.02420000	0.00920000
Class R5	00142C482	AHIYX	01/31/16	0.02090000	0.01520000	0.00570000
Class R5	00142C482	AHIYX	02/29/16	0.01980000	0.01440000	0.00540000
Total				0.04070000	0.02960000	0.01110000
Class R6	001421593	HYIFX	01/31/16	0.02120000	0.01540000	0.00580000
Class R6	001421593	HYIFX	02/29/16	0.02010000	0.01460000	0.00550000
Total				0.04130000	0.03000000	0.01130000
Class Y	00142C193	AHHYX	01/31/16	0.02060000	0.01500000	0.00560000
Class Y	00142C193	AHHYX	02/29/16	0.01970000	0.01430000	0.00540000
Total				0.04030000	0.02930000	0.01100000
Investor Class	00142C631	HYINX	01/31/16	0.01980000	0.01440000	0.00540000
Investor Class	00142C631	HYINX	02/29/16	0.01890000	0.01370000	0.00520000
Total				0.03870000	0.02810000	0.01060000